

MIC Electronics Limited

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ISO 9001:2008 ISO 14001:2004 Certified Company



CERTIFIED TRUE COPY OF THE MINUTES OF MEETING OF THE BOARD OF DIRECTORS OF MIC ELECTRONICS LIMITED HELD ON WEDNESDAY 17TH APRIL 2013 AT THE REGISTERED OFFICE OF THE COMPANY.

The board discussed brief regarding the Preferential issue of Convertible Warrants approved by the Shareholders in their meeting held on 30th June 2012 which was pending with Stock Exchanges for In-principle approval since long time and not yet received the approvals, hence decided to cancel the issue and passed the following resolution.

“RESOLVED THAT the Bombay Stock Exchange and National Stock Exchange be informed about the withdrawal of the proposal for Preferential issue of Convertible Warrants as approved by the Shareholders of the Company in their Extra-Ordinary General Meeting held as on 30th June 2012.

RESOLVED FURTHER that Shri L N Malleswara Rao, Executive Director be and hereby authorised on behalf of the Board to do all the formalities relating to the above said matter.

For MIC Electronics Limited

A handwritten signature in blue ink, appearing to be 'Dr. M V Ramana Rao'.

Dr. M V Ramana Rao
Chairman & Managing Director