



MAYUR UNIQUOTERS LIMITED

Manufacturers of Artificial Leather/PVC Vinyl

Press Release
Jaipur, April 15, 2013

Mayur Uniquoters Limited has received INC. INDIA 500 Award and Certificate of Excellence.

Mayur Uniquoters Ltd, one of the leading manufacturers of artificial leather/PVC Vinyl, has received INC. INDIA 500 Award and Certificate of Excellence. The Award was given on on 23- March-2013 during the Fourth Inc. India 500 Awards ceremony held at Jaypee Greens Golf & Resort, Greater Noida. Chronicling 500 stories of stupendous growth, Inc. India 500 is a testimony to the heroic journeys and winning performances of rising mid-size companies. The award is a testimony to the fact that Mayur is not only moving fast but also in the right direction. It is slowly and steadily climbing the echelons of Success. It has also made into Forbes Top 200 Under \$1Bn enterprises in the Asia Pacific region in FY 13.

A model Indian multinational, Mayur is a BSE & NSE listed company that has demonstrated exemplary performance in the last few years. Mayur was included by Business World in a list of top performers on the Sensex with revenue between Rs 100 and 500 crores, in the last one, three and five years in its 4th June 2012 issue.

Mayur's modern manufacturing facility at Jaitpura, Rajasthan has a fully utilized production capacity of 1.85 million linear meters per month, through 4 high tech production lines. The company manufactures PVC bonded foam, textile fabric impregnated, coated, covered or laminated with polyvinyl chloride (PVC) and PU as well as plain PVC sheets.

Mayur is a preferred OEM supplier to national and international automobile giants like Ford (USA), Chrysler (USA), Maruti Suzuki, Tata Motors, M&M, Honda Motorcycles and Scooter Limited and RP Automobiles, and will soon be seen supplying to BMW, Mercedes and GM. We also supply to leading footwear manufacturers like Bata, Action Group, Liberty Shoes, Paragon, VKC Group, Lancer Footwear and Relaxo Footwear.

Mayur has also integrated backward into manufacturing of synthetic knitted fabric. Knitted fabric is the largest input value-wise, after chemicals like PU, PVC, etc. The biggest advantage of the backward integration would be availability of good quality knitted fabric. This would support production of value added products especially for the domestic and export OEM's and reducing rejections & increasing margins. At the same place the Mayur is in the process of installing its 5th coating line at the same location. Housed in a shed of size 60,000 sq feet, the new line from Matex Srl., Italy will add a capacity of 600,000 linear meters per month, to our existing capacity taking us to newer heights, with a total installed capacity of 2.5 million linear meters per month.

Over the last several consecutive years, Mayur has demonstrated steady and rapid growth, exceeding expectations and bringing surprisingly rich



A Texture For Every Idea



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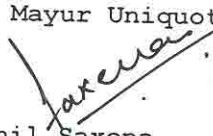
Manufacturers of Artificial Leather/PVC Vinyl

dividends to their shareholders. The company recently awarded its shareholders a bonus issue in the ratio of one equity share for every equity share held, besides the three interim dividends of Rs 6.00 per equity share (60%) in aggregate in FY 13.

This robust growth can be attributed to a well-planned and extremely organized corporate setup, thrust on technology and research to optimize production, and dedicated organization-wide efforts towards quality control. At the same time, Mayur has built their success on a strong foundation of integrity and ethical practice, and place great emphasis on safety and empowerment of employees and communities surrounding the plant, transparency in the decision making process, environment friendliness and accountability to their stakeholders.

Mayur's inclusion in Forbes Top 200 list and INC. India 500 Companies in India brings some well-deserved attention to this indigenous manufacturing corporation which represents the face of the bold new Indian industry.

For Mayur Uniquoters Limited


Nikhil Saxena
Company Secretary



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