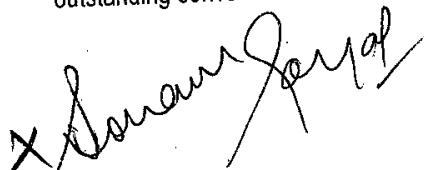


Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Modern Steels Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sonam Goyal		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The Bombay Stock Exchange		
5. Details of the disposal of shares of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the disposal under consideration, holding of:</u>			
a) Shares carrying voting rights			
Sonam Goyal	256250	2.03%	2.03%
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
Total (a+b+c)	256250	2.03%	2.03%
<u>Details of sale</u>			
a) Shares carrying voting rights sold			
Sonam Goyal	256250	2.03%	2.03%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
Total (a+b+c)	256250	2.03%	2.03%

After the sale, holding of:			
a) Shares carrying voting rights		-	-
Sonam Goyal		-	-
b) VRs otherwise than by shares		-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.		-	-
Total (a+b+c)		-	-
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	inter-se transfer		
7. Date of sale of shares	30.03.2013		
8. Equity share capital / total voting capital of the TC before the said sale	12592359		
9. Equity share capital/ total voting capital of the TC after the said sale	12592359		
10. Total diluted share/voting capital of the TC after the said sale	12592359		

(* Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


 ✓ (Sonam Goyal)

Place: Panchkula

Date: 01.04.2013