

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	Modern Steels Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Alka Goyal		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The Bombay Stock Exchange		
5. Details of the acquisition holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights			
<b>Alka Goyal</b>	<b>1232590</b>	<b>9.79</b>	<b>9.79</b>
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
<b>Total (a+b+c)</b>	<b>1232590</b>	<b>9.79</b>	<b>9.79</b>
<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired			
<b>Alka Goyal</b>	<b>256250</b>	<b>2.03%</b>	<b>2.03%</b>
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
<b>Total (a+b+c)</b>	<b>256250</b>	<b>2.03%</b>	<b>2.03%</b>

After the acquisition, holding of:			
a) Shares carrying voting rights Alka Goyal			
b) VRs otherwise than by shares	1488840	11.82	11.82
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
Total (a+b+c)	1488840	11.82	11.82
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	inter-se transfer		
7. Date of acquisition of shares	30.03.2013		
8. Equity share capital / total voting capital of the TC before the said acquisition	12592359		
9. Equity share capital/ total voting capital of the TC after the said acquisition	12592359		
10. Total diluted share/voting capital of the TC after the said acquisition.	12592359		

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

*Alka Goyal*  
 ✓ (ALKA GOYAL)

Place: Panchkula

Date: 01.04.2013