

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	ORIENT ABRASIVES LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the	ASHWIN MITTAL		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited, National Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of:			
(a) Shares carrying voting rights	200394	0.17	0.00
(b) Voting rights (VR) otherwise than by equity shares	0	0	0
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	0
(d) Total (a+b+c)	200394	0.17	0.00
Details of acquisition/sale			
(a) Shares carrying voting rights acquired/Sale	78697	0.07	0.00
(b) VRs acquired otherwise than by equity shares	0	0	0
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0	0
(d) Total (a+b+c)	78697	0.07	0.00
After the acquisition/sale, holding of:			
(a) Shares carrying voting rights	121697	0.1	0
(b) VRs otherwise than by equity shares	0	0	0
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	0
(d) Total (a+b+c)	121697	0.1	0
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off-Market (INTER-SE TRANSFER)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 28, 2013		
Equity share capital / total voting capital of the TC before the said acquisition/sale	119639200 equity shares		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	119639200 equity shares		
Total diluted share/voting capital of the TC after the said acquisition/sale	0		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Place: New Delhi

Date: March 30, 2013


Ashwin Mittal