



## Press Release

New Delhi, 11<sup>th</sup> April, 2013

### **PFS sanctions Rs 1032 crore to 9 Projects with endeavor to diversify in Energy Value Chain**

PTC India Financial Services Limited (PFS), an Infrastructure Finance Company set up by PTC India Limited with emphasis to finance projects in the power sector has expanded its horizon with aim to diversify in the Energy Value Chain. PFS board in its meeting held in March'2013 has sanctioned term loans to nine (09) projects aggregating to more than Rs 1000 crore with 50% of sanction i.e around Rs.500 crores to infrastructure facilities like development of private railway sidings, and development & operations of coal mines. These include two (02) pioneer private railway siding projects being developed in state of Chhattisgarh to offload coal from coal mines to be transported to respective power stations using Indian Railways network. PFS has sanctioned term loan to two (02) projects for development and/or operations of coal mines allotted under government dispensation route.

PFS has also sanctioned a loan of Rs.125 crores to part finance mega size Power Transmission project for setting up 765/400KV transmission line of around 1600kms along with construction of 5 Extra-High-Voltage sub-stations aggregating transformation capacity of 4400MVA in Uttar Pradesh. Around Rs.400 crores are sanctioned to hydro power projects supporting existing & additional generation capacity of around 1034MW.

PFS would continue to support power sector projects with consistent efforts to expand and diversify in Energy Value Chain. PFS has also recently started financing of purchase of power and RECs on Energy Exchanges.

PFS so far has sanctioned term loans aggregating more than Rs.11000 crores to about 100 power projects, which are expected to support capacity creation of more than 30,500MW.

#### **About PFS**

PFS is an Indian non-banking finance company promoted by PTC India Limited. Company offers an integrated suite of financial services with a focus on infrastructure development, which includes debt (short term and long term) financing and making equity investments in, private sector Indian companies in the entire energy value chain. PFS also provides fee based syndication and other services as well as carbon credit financing against Certified Emissions Reduction (CER). It received the Infrastructure Finance Company ("IFC") status in FY11.

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