



PSL/CS/SE/CL-35A/12-13
30th March, 2013

Fax/Courier

Corporate Relationship Department
The Stock Exchange Mumbai
Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI - 400 023

COMPANY CODE No.: 513511 (PANCH.STEEL)

Dear Sir,

Sub : Outcome of Extra-Ordinary General Meeting of the Company held on 30th March, 2013
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In continuation to our letter dtd. 14.02.2013 vide which the Exchnage was informed holding of Extra-ordinary General Meeting of the memebers of the Company on 30th March, 2013 at the Registered Office of the Company at GIDC Industrial Estate, Kalol-389 330 Dist. Panchmahals, Gujarat for the purpose of seeking approval of shareholders by way of a special resolution for wavier of recovery of excess remuneration paid to the Managing Director of the Company, subject to the approval of the Central Government, the Exchange is now informed that the shareholders in the said meeting held today i.e. 30.03.2013, have unanimously passed the Special Resolution for wavier of recovery of excess remuneration paid to the Managing Director of the Company, subject to the approval of the Central Government.

The proceedings of EOGM in compliance of Clause 31(d) and the details regarding the voting results in the EOGM in compliance of Clause 35A of the Listing Agreement are enclosed.

Thanking you,

Yours faithfully,
For Panchmahal Steel Limited


Deepak Nagar
AGM (Legal) & Company Secretary



Encl : 2 (as above)

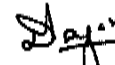


EXTRAORDINARY GENERAL MEETING HELD ON 30TH MARCH, 2013
Details regarding Voting Results - Clause 35A of Listing Agreement

A.	Name of the Company		Panchmahal Steel Limited					
B.	Date of the EOGM		March 30, 2013					
C.	Total number of shareholders as on cut off date		3353					
D.	No. of shareholders present in the meeting either in person or in proxy							
	Shareholders	Present in Person	Present through Proxy				Total	
	Promoters & Promoters Group	4	--				4	
	Public	9	3				12	
	Total	13	3				16	
E.	No. of Shareholders attended the meeting through Video Conferencing							
	No Video Conferencing facility was made available.							
F.	Details of the Agenda		Approval of the members for waiver of recovery of excess remuneration paid to Mr. Ashok Malhotra, Managing Director of the Company over and above the limits as prescribed under Section 309 read with Schedule XIII of the Companies Act, 1956 for 3 financial years ended on 31 st March, 2010, on 31 st March, 2011 & on 31 st March, 2012 subject to approval of the Central Government.					
G.	Resolution required: (Ordinary/Special)		Special Resolution					
H.	Mode of Voting: (Show of hands/Poll/Postal Ballot/E-voting)		Show of Hands (Passed by more than ¾ majority)					
I.	In case of Poll/Postal Ballot/E-Voting:		Not Applicable					
	Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - In favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
	Promoter and Promoter Group							
	Public Institutional holders			- NOT APPLICABLE -				
	Public-Others							
	Total							

Place : Kalol
Date : 30.03.2013




 Deepak Nagar
 AGM (Legal) & Company Secretary

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Race Course Circle,
Vadodara - 390 007
Gujarat, India.

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Reg. Office & Works :
GIDC Industrial Estate,
Kalol - 389 330
Dist: Panchmahals,
Gujarat, India.

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www.panchmahalsteel.co.in



Proceeding of Extra-ordinary General Meeting (EOGM) of the Company held on
Saturday, the 30th day of March, 2013 - Clause 31(d) of the Listing Agreement

1. In accordance with Notice dtd. 14th February, 2013, the Extra-Ordinary General Meeting of the members of the Company was held on Saturday, the 30th day of March, 2013 at 10.00. a.m. at GIDC Industrial Estate, Kalol-389 330, Dist. Panchmahals, Gujarat.
2. Shri Ashok Malhotra, Chairman & Managing Director chaired the meeting and welcomed the shareholders present. The requisite quorum being present, the Chairman called the meeting to order.
3. The Chairman informed that Notice convening the EOGM has been given to all the eligible shareholders and duly notified in the news papers. With the consent of the shareholders present, the Notice for EOGM was taken as read.
4. The Chairman then took the sole agenda item for approval of shareholders by way of Special Resolution to accord their approval for waiver of recovery of excess remuneration remuneration paid to Mr. Ashok Malhotra, Managing Director of the Company over and above the limits as prescribed under Section 309 read with Schedule XIII to the Companies Act, 1956 for the 3 financial years ended on 31st March, 2010, on 31st March, 2011 and on 31st March, 2012, subject to the approval of the Central Government and other necessary approvals, if any.
5. The Special Resolution as proposed and seconded by the shareholders was passed by show of hands by more than ¾ majority of shareholders present at the meeting.
6. The Chairman then declared the meeting as closed.

Place : Kalol
Date : 30.03.2013




Deepak Nagar
AGM (Legal) & Company Secretary