

**DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF
SHARES AND TAKEOVERS) REGULATIONS, 2011**

Name of the Target Company (TC)	M/s Parnax Lab Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	M/s Sparkline Mercantile Company Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	4,08,085	4.80%	4.80%
b) Voting rights (VR) otherwise than by equity shares	Nil	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	N.A.	N.A.
Total (a+b+c)	4,08,085	4.80%	4.80%
Details of acquisition			
a) Shares carrying voting rights acquired	41,000	0.48%	0.48%
b) VRs acquired otherwise than by equity shares	Nil	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	N.A.	N.A.
Total (a+b+c)	41,000	0.48%	0.48%
After the acquisition, holding of:			
a) Shares carrying voting rights	4,49,085	5.28%	5.28%
b) VRs otherwise than by equity shares	Nil	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	Nil	N.A.	N.A.

(specify holding in each category) after acquisition			
Total (a+b+c)	4,49,085	5.28%	5.28%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open Market		
Salient features of the securities acquired including time till redemption, ratio, at which it can be converted into equity shares, etc.	N.A.		
Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	26 th March, 2013		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 8,50,48,660/- constituting 85,04,866 Equity Shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 8,50,48,660/- constituting 85,04,866 Equity Shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 8,50,48,660/- constituting 85,04,866 Equity Shares of Rs. 10/- each		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Sparkline Mercantile Company Private Limited

P. S. S. S.

Director

Place: Mumbai
Date: 01/04/2013