

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Ponni Sugar Erode Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. C. K. Pithawalla		
Whether the acquirer belongs to Promoter/Promoter group	Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE / NSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	500466	5.82%	-
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
d) Total (a+b+c)	500466	5.82%	-
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	425000	4.94%	-
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Total (a+b+c)	425000	4.94%	-
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	925466	10.76%	-
b) VRs otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Total (a+b+c)	925466	10.76%	-
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	29.03.2013		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 8,59,84,180/-		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 8,59,84,180/-		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 8,59,84,180/-		

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

  
C. K. PITHAWALLA

Place: Mumbai

Date: 31.03.2013