Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. RADICO KHAITAN LIMITED Name of the Target Company (TC) SAPPHIRE INTREX LIMITED Name of the Promoters(s) on whose shares encumbrance was created / invoked / released (tick the relevant One) 16.04.2013 Date of reporting Names of the stock exchanges where the shares of the The National Stock Exchange of India Limited target company are listed The Bombay Stock Exchange Limited Details of the promoters' holding : (The term "event" indicates creation / invocation / release of encumrance, as the case may be) (*) Details of Post event holding Details of events Promoter (s) or PACs Pre - event holding encumbrance (pledge / pertaining to (encumbered shares with him % of Type -% of total % of total total creation shares Date Number Number Number shares **Names** shares /invocation/ capital capital capital release Creation of pledge 21791582 16.40 12096429 9.10 10.04.2013 Shapphire Intrex Limited 33888011 25.50 50000 shares*

(*) The disclosure represent pledge of 50000 equity shares. Total pledge shares now stands at 12096429 equity shares.

for SAPPHIRE INTREX LIMITED

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Date: 16.04.2013