

Kalanithi Maran

Murasoli Maran Towers
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FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES & TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	SpiceJet Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Kalanithi Maran Kal Airways Private Limited (PAC)		
3. Whether the acquirer belongs to Promoter / Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition / disposal / holding of shares / voting rights / holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition / disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	235,328,305	48.59	53.48
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	13,000,000 ¹	-	-
d) Warrants	15,000,000 ²	-	-
Total (a+b+c+d)			
<u>Details of acquisition/ sale</u>			
a) Shares carrying voting rights acquired/ sold	35,931,453 ³	-	-
b) VRs acquired / sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	-	-	-
d) Warrant	-	-	-
Total (a+b+c+d)			

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	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	271,259,758	52.14	53.48
b) VRs otherwise than by shares	-	-	-
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
d) Warrant	15,000,000	-	-
Total (a+b+c+d)	535,281,183	52.14	53.48
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Conversion of Unsecured Compulsorily Convertible Debenture		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	April 18, 2013		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	484,349,730 equity shares of Rs.10 each		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	520,281,183 equity shares of Rs.10 each		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	535,281,183 ^o equity shares of Rs.10 each		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

- 13 million Unsecured Compulsorily Convertible Debenture ("CCDs") of Rs.100 each convertible into equity shares of face value of Rs.10 each at a premium of Rs.26.18.
- 15 million Warrants, having option to apply for and be allotted equivalent number of equity shares of the face value of Rs.10 each of at a premium of Rs.26.18
- Allotment of 35,931,453 equity shares consequent upon conversion of 13 million CCDs.


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Place: Chennai
Date: April 22, 2013