

By CourierSEC:SE:40A:13/
April 10, 2013

- (i) The Department of Corporate Services (DCS)
✓ **Bombay Stock Exchange Limited (BSE)**
Floor 25, P J Towers,
Dalal Street, Fort
Mumbai – 400 001
Fax : 022-22722037 / 2039 / 2131
- (ii) The Corporate Communication Dept.
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Fax No: (022) 2659 8237 / 38

Dear Sir,

Sub. : Compliance to meet the Minimum Public Shareholding (MPS).

Please find enclosed herewith the letter dtd. 09/04/2013 received from Styrolution (Jersey) Limited, our Holding company containing the details of the intended compliance of the MPS requirements of SEBI as stipulated under clause 40A of the listing agreement with Stock Exchanges.

We request you to kindly take the said disclosure on your records.

Should you need any further information/clarification, do let us know and we shall be glad to provide the same.

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully,

For Styrolution ABS (India) Limited
(Formerly INEOS ABS (India) Limited)



S M Vaishnav
Company Secretary / VP(L)



Encl: As Stated.

Styrolution (Jersey) Ltd., St Helier, JE4 9WG, Jersey

To
Styrolution ABS (India) Limited
ABS Towers Old Padra Road
Vadodara – 390 007
Gujarat, India
Via Email to: Myungseok.Chi@styrolution.com
and Suryakant.Vaishnav@Styrolution.com

9 April 2013

**Subject: Compliance with minimum public shareholding requirement by Styrolution
ABS (India) Limited (“Company”)**

Dear Sir,

We understand that under the Indian Securities Contracts (Regulation) Rules, 1957, as amended (the “SCRR”) read with Clause 40A of the equity listing agreements (“Listing Agreement”) entered into by the Company with the stock exchanges on which its equity shares are listed, the Company is required to achieve a minimum public shareholding of 25% of its equity share capital by June 3, 2013. Clause 40A of the Listing Agreement also prescribes the permissible methods by way of which the public shareholding in the Company is to be increased to 25% of its equity share capital.

This is to inform you that, subject to the receipt of relevant regulatory approvals, as may be applicable, and appropriate market conditions, we, Styrolution (Jersey) Limited, intend to reduce our shareholding in the Company, in accordance with the methods set forth in the Listing Agreement and under applicable law and regulation, including, without limitation, pursuant to an offer for sale through the stock exchange mechanism, in order to increase the public shareholding of the Company and enable the Company to comply with the minimum public shareholding threshold prescribed under the SCRR. As of April 5, 2013, we hold 15,356,780

equity shares, amounting to 87.33%, and we understand that the public shareholding of the Company, at such date is 12.67%.

In addition to the proposed reduction in Styrolution group's shareholding for purposes of the Company's minimum shareholding requirement, some further Styrolution group internal changes are intended in order to optimize regional management and achieve synergies:

The Styrolution group may undertake internal restructuring of its holdings across certain geographies.

In addition, within the Styrolution group of companies, the leading styrenics producer, which was formed by BASF and Ineos in 2011, another Indian legal entity exists with the name of Styrolution India Private Limited ("SIN"). It is intended that the shareholdings of the Company and SIN are consolidated in a way that their respective holdings are held with one of the Styrolution group companies in Asia.

Moreover, currently methods are being evaluated on how best to combine the two Indian companies under one "umbrella" and streamline management, operations and functions, as well as to identify future opportunities for growth.

The Styrolution group supports the Company on ongoing improvements relating to technical matters, on issues of environment, health and safety, strategic, product, and marketing management and sourcing of raw materials.

After effecting the proposed offer for sale and such further internal changes, the Company and its operations will continue to be a part of the Styrolution group of companies, and continue to strengthen the Asian part of Styrolution group's operations.

Yours Sincerely,

On behalf of the Company = **Styrolution (Jersey) Limited**



Anthony N. Maddock (Director)