

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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|---|--|--|--|
| 1. Name of the Target Company (TC) | Sujana Towers Limited | | |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | JM Financial Services Limited JM Financial Products Limited | | |
| 3. Whether the acquirer belongs to Promoter/Promoter Group | No | | |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed | National Stock Exchange of India Limited BSE Limited | | |
| 5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC | Number | % w.r.t total share/voting capital wherever applicable (#) | % w.r.t total diluted share/voting capital of the TC (*) (#) |
| <u>Before the acquisition/disposal under consideration, holding of:</u> | | | |
| a) Shares carrying voting rights | | | |
| JM Financial Services Limited | 3,000 ^a | 0.00% | 0.00% |
| JM Financial Products Limited | 2,77,02,145 ^b | 5.34% | 5.34% |
| b) Voting rights (VR) otherwise than by shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | - | - | - |
| Total (a+b+c) | 2,77,05,145 | 5.34% | 5.34% |
| <u>Details of acquisition/(sale)</u> | | | |
| a) Shares carrying voting rights acquired/(sold) ^c | | | |
| JM Financial Services Limited | 6,70,000 | 0.13% | 0.13% |
| JM Financial Products Limited | (7,00,039) | (0.14%) | (0.14%) |
| b) VRs acquired /sold otherwise than by shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | - | - | - |
| Total (a+b+c) | (30,039) | (0.01%) | (0.01%) |

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JM Financial Services Limited

Palm Court, 4th Floor, M Wing, Link Road, Malad (W), Mumbai 400 064. T: 91 22 3087 7000 / 6761 7000 F: 91 22 6725 0001
Regd. Office: 141, Maker Chambers III, Nariman Point, Mumbai 400 021. www.jmfl.com

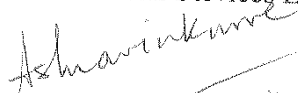
| <u>After the acquisition/sale, holding of :</u> | | | |
|---|---|----------------|----------------|
| a) Shares carrying voting rights JM Financial Services Limited JM Financial Products Limited | 6,73,000 ^d 2,70,02,106 ^c | 0.13% 5.20% | 0.13% 5.20% |
| b) VRs otherwise than by shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | - | - | - |
| Total (a+b+c) | 2,76,75,106 | 5.33% | 5.33% |
| 6. Mode of acquisition / sale (e.g. open market / off- market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Off market (Creation of encumbrance) | | |
| 7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | Creation of encumbrance on shares resulting in aggregation of more than 2% on April 23, 2013 | | |
| 8. Equity share capital / total voting capital of the TC before the said acquisition / sale (#) | 51,91,49,230 Equity Shares | | |
| 9. Equity share capital/total voting capital of the TC after the said acquisition /sale (#) | 51,91,49,230 Equity Shares | | |
| 10. Total diluted share/voting capital of the TC after the said acquisition/sale. (*) (#) | 51,91,49,230 Equity Shares | | |

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) The total shares/voting capital and the total diluted shares/voting capital of the TC has been derived from the latest shareholding pattern of TC available on the website of National Stock Exchange of India Limited (i.e. www.nseindia.com).

- These shares are held as margin from the client(s) as on April 10, 2013.
- These shares are held as collateral to secure the loan sanctioned/given to the borrower(s), as on April 10, 2013.
- There has been creation of encumbrance (gross) between April 11, 2013 and April 23, 2013 on 20,72,961 shares which taken together with the creation of encumbrance (gross) on 85,15,184 shares reported earlier on April 12, 2013 aggregates 1,05,88,145 shares representing 2.04%. During April 11, 2013 and April 23, 2013 there was also a release of encumbrance (gross) on 21,03,000 shares representing 0.41% and hence this disclosure for release of encumbrance (net) on 30,039 shares representing 0.01% is made.
- These shares are held as margin from the client(s) as on April 23, 2013.
- These shares are held as collateral to secure the loan sanctioned/given to the borrower(s), as on April 23, 2013

for JM Financial Services Limited



Anil Mavinkurve

Company Secretary

Place: Mumbai

Date: April 26, 2013

JM Financial Services Limited

Apeejay House, 3rd Floor, 3, Dinshaw Vachha Road, Churchgate, Mumbai 400 020. T: +91 22 6704 0404 F: +91 22 6654 1511

Regd. Office: 141, Maker Chambers III, Nariman Point, Mumbai 400 021. T: +91 22 6630 3030 F: +91 22 6630 1690 www.jmfi.com