

Unaudited Financial Results for the 3rd Quarter ended 31st March, 2013.

PART - I

The Supreme Industries Limited - Standalone Results						The Supreme Industries Limited - Consolidated Results						
3rd Qtr. ended 31.03.2013 (Reviewed)	2nd Qtr. ended 31.12.2012 (Reviewed)	3rd Qtr. ended 31.03.2012 (Reviewed)	9 Months Ended 31.03.2013 (Reviewed)	9 Months ended 31.03.2012 (Reviewed)	Year ended 30.06.2012 (Audited)	Particulars	3rd Qtr. ended 31.03.2013 (Reviewed)	2nd Qtr. ended 31.12.2012 (Reviewed)	3rd Qtr. ended 31.03.2012 (Reviewed)	9 Months Ended 31.03.2013 (Reviewed)	9 Months ended 31.03.2012 (Reviewed)	Year ended 30.06.2012 (Audited)
90373.27	80581.38	75857.08	232008.10	194422.95	285786.73	<b>1 Net Sales</b>						
0.00	0.00	0.00	0.00	6916.00	6916.00	<b>a Plastic Business</b>	90375.12	80597.88	75857.82	232027.19	194433.62	285823.02
90373.27	80581.38	75857.08	232008.10	201338.96	292704.73	<b>b Construction Business</b>	0.00	0.00	0.00	0.00	6916.00	6916.00
1392.75	900.61	997.27	3003.06	2594.87	3825.74	<b>2 Other Operating Income</b>	1392.75	900.61	997.27	3003.06	2594.87	3825.74
<b>91766.02</b>	<b>81481.99</b>	<b>76854.36</b>	<b>235011.16</b>	<b>203833.82</b>	<b>296530.47</b>	<b>Total Income</b>	<b>91767.87</b>	<b>81498.49</b>	<b>76856.09</b>	<b>235030.25</b>	<b>203944.49</b>	<b>296564.76</b>
56925.13	47919.69	46913.93	153534.54	126596.83	177559.79	<b>3 Goods Consumption</b>						
3306.60	1966.93	3476.95	6935.39	7861.49	10162.41	<b>a Raw Material Consumed</b>	56925.13	47919.69	46913.93	153534.54	126596.83	177559.79
0.00	0.00	0.00	0.00	2292.30	2292.30	<b>b Cost of goods traded</b>	3306.60	1966.93	3476.95	6935.39	7861.49	10162.41
(186.24)	3875.79	142.16	(7428.85)	(5700.74)	1495.45	<b>c Cost of Premises Sold</b>	0.00	0.00	0.00	0.00	2292.30	2292.30
60045.49	53762.41	50533.04	153041.08	131049.88	191509.95	<b>d ( Increase ) / Decrease in stock in trade</b>	(186.24)	3875.79	142.16	(7428.85)	(5700.74)	1495.45
3072.00	2857.27	2568.30	8719.23	7748.34	11205.20	<b>4 Employees' Cost Benefit Expenses</b>	60045.49	53762.41	50533.04	153041.08	131049.88	191509.95
3634.18	3380.35	3136.15	10340.73	8513.37	11708.18	<b>5 Power &amp; Fuel Expenses</b>	3082.57	2969.54	2580.60	8750.73	7777.44	11249.67
11585.39	9661.87	10133.78	29069.42	26991.80	34917.11	<b>6 Other Expenditure</b>	3634.18	3380.35	3136.15	10340.73	8513.37	11708.18
78337.06	69561.90	66371.27	201170.46	174303.39	249340.44	<b>7 Total Expenditure before Finance Cost ( 3+4+5+6 )</b>	11570.73	9549.50	10129.99	29047.65	26985.69	34907.68
13428.96	11920.09	10483.08	33840.70	29630.43	47190.03	<b>8 Operating Profit (1+2-7)</b>	78332.97	69561.80	66379.78	201180.19	174326.38	248375.48
6.52	406.11	31.03	417.03	1049.89	1091.51	<b>9 Other Income</b>	13434.90	11936.69	10475.31	33850.06	29618.11	47189.28
13435.48	12325.20	10514.11	34257.73	30680.32	48281.54	<b>10 Profit before Interest, Depreciation &amp; Tax (8+9)</b>	6.52	0.00	31.03	11.92	239.67	281.29
1374.57	1382.72	1515.85	3902.98	4266.37	5479.67	<b>11 Finance Costs</b>	13441.42	11938.69	10506.34	33861.98	29857.78	47470.57
12060.91	10942.48	8998.26	30354.75	26413.95	42801.87	<b>12 Profit before Depreciation &amp; Tax (10-11)</b>	1374.43	1382.75	1515.85	3902.98	4266.37	5480.71
1970.39	1900.04	1716.94	5728.10	5140.10	7248.28	<b>13 Depreciation, Amortisation &amp; Impairment</b>	12066.99	10553.94	8990.49	29959.00	25591.41	41989.86
10090.52	9042.44	7281.32	24626.65	21273.85	35555.59	<b>14 Profit Before Tax ( 12-13 )</b>	1971.00	1901.08	1715.55	5729.93	5140.10	7248.51
3300.00	2825.00	2350.00	7900.00	6600.00	11131.98	<b>15 Provision for Taxation</b>	10095.99	8652.86	7274.94	24229.07	20451.31	34741.35
0.00	0.00	0.00	0.00	0.00	372.02	<b>Corporate Tax</b>	3300.00	2825.00	2350.00	7900.00	6600.00	11131.98
6790.52	6217.44	4931.32	16726.65	14673.85	24051.59	<b>Deferred Tax</b>	0.00	0.00	0.00	0.00	0.00	372.02
2540.54	2540.54	2540.54	2540.54	2540.54	2540.54	<b>16 Net Profit after Tax ( 14 - 15 )</b>	6795.99	5827.86	4924.94	16329.07	13851.31	23237.35
						<b>17 Share of Profit/ (Loss) in Associate</b>	786.76	808.70	543.46	1786.77	800.37	930.97
						<b>18 Consolidated Net Profit after Tax (16+17)</b>	<b>7582.75</b>	<b>6636.56</b>	<b>5468.40</b>	<b>18115.84</b>	<b>14651.68</b>	<b>24168.32</b>
						<b>19 Paid Up Equity Share Capital ( Face Value Rs. 2/- )</b>	2540.54	2540.54	2540.54	2540.54	2540.54	2540.54
					61472.49	<b>20 Reserves Excluding Revaluation Reserve</b>						66998.93
5.35	4.89	3.88	13.17	11.55	18.93	<b>21 Earning per Share - Basic &amp; Diluted (Rs.)</b>	5.97	5.22	4.30	14.26	11.53	19.03



6.90	6.39	5.23	17.68	15.80	24.64	22	Cash earning per Share - Basic & Diluted (Rs.)	7.52	6.72	5.86	18.77	15.58	24.73	
<b>PART - II</b>							<b>A</b>	<b>Particulars of Shareholding</b>						
							<b>1</b>	<b>Public Shareholding</b>						
63989525	63989525	63989525	63989525	63989525	63989525		- No. of Shares	63989525	63989525	63989525	63989525	63989525	63989525	
50.37%	50.38%	50.38%	50.37%	50.38%	50.38%		- % of Shareholding	50.37%	50.38%	50.38%	50.37%	50.38%	50.38%	
							<b>2</b>	<b>Promoters and Promoter group Shareholding</b>						
							a)	<b>Pledged / Encumbered</b>						
								- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
								- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
								- Percentage of Shares (as a % of the total Share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
							b)	<b>Non-encumbered</b>						
63037345	63027345	63027345	63037345	63027345	63027345		- Number of Shares	63037345	63027345	63027345	63037345	63027345	63027345	
100.00%	100.00%	100.00%	100.00%	100.00%	100.00%		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
								- Percentage of Shares (as a % of the total Share capital of the Company)	49.63%	49.62%	49.62%	49.63%	49.62%	49.62%

<b>B. INVESTORS COMPLAINTS</b>	Pending at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Remaining unsolved at the end of the quarter
	NIL	NIL	NIL	NIL

**Notes:**

- The Company processed 74,526 MT of polymers and achieved net product turnover of Rs. 874.85 Crores during 3rd quarter of the current year against processing of 65,964 MT and net product turnover of Rs. 743.86 crores in the corresponding quarter of previous year achieving volume & product value growth of about 13% and 18% respectively. The Company processed 2,01,125 MT of polymers and achieved net product turnover of Rs. 2266.63 Crores during 9 months of the current year against processing of 1,77,439 MT and net product turnover of Rs. 1,902.81 crores in the corresponding period of previous year achieving volume & product value growth of about 13% and 19% respectively. During the current year the Company envisages annual growth in volume and product value of about 16% and 23% respectively over the previous year.
- In the Standalone results, during 9 months period of the current year, other income consists of dividend received from Supreme Petrochem Limited of Rs.405.11 lacs (Previous year Rs.610.22 lacs).
- Company has committed capex plan of about Rs. 435 Crores and most of it has now been put to ground. Brief status of the same is summarised herebelow:  
 (a) New Unit at Hosur in Tamilnadu for Protective Packaging Products has commenced production during 1st quarter of the current year.  
 (b) All the three production lines having capacity of 4000 MT each for expanding capacities of Cross Laminated Film at new unit at Halol (Gujarat) has gone into production progressively commencing from October,2012 to March,2013.  
 (c) Trials have commenced at new state of the art plant at Halol (Gujarat) for production of Composite Cylinders. Installation is underway of the plant for composite Pipes. Both the plants are likely to get stabilised during the quarter April-June,2013.  
 (d) Plastic Piping System manufacturing facility being set up at Malanpur near Gwalior (M.P.) has gone into production beginning April,2013 and full capacity with total investment of about Rs.130 Crores shall be in production by May,2013.  
 (e) New Product Range of Bath Fittings which Company has planned to launch is in its final stage of readiness and likely to be in market by end of the current quarter.  
 (f) Augmenting of additional capacities, Automation and installation of balancing equipments at existing locations in various product segments are progressing as per schedule.
- The Company is engaged mainly in production of plastic products. Company has recognized construction of commercial property as a new non recurring business activity which is shown as separate reportable segment as per Accounting Standard on Segment Reporting (AS-17) issued by ICAI.

	3rd qtr ended 31.03.2013			2nd qtr ended 31.12.2012			3rd qtr ended 31.03.2012			9 months ended 31.03.2013			9 months ended 31.12.2012			Year ended 30.06.2012		
	Plastics	Construction	Total	Plastics	Construction	Total	Plastics	Construction	Total	Plastics	Construction	Total	Plastics	Construction	Total	Plastics	Construction	Total
Revenue																		
Net Income (There is no inter segment revenue)	91766.02	0.00	91766.02	81481.99	0.00	81481.99	76854.35	0.00	76854.35	235011.16	0.00	235011.16	197017.82	6916.00	203933.82	289614.47	6916.00	296530.47
Segment Result																		
Segment Profit	11458.57	0.00	11458.57	10020.05	0.00	10020.05	8766.14	0.00	8766.14	28112.60	0.00	28112.60	20113.26	4377.07	24490.33	35566.68	4377.07	39943.75
Add: Other Income			6.52			405.11			31.03			417.03			1049.89			1091.51
Profit Before Interest and taxes			11465.09			10425.16			8797.17			28529.63			25540.22			41035.26
Less: Interest (net)			1374.57			1382.72			1515.85			3902.98			4266.37			5479.67
Taxes			3300.00			2825.00			2350.00			7900.00			6600.00			11504.00
Profit after taxes			6790.52			6217.44			4931.32			16726.65			14673.85			24051.59

The geographical segmentation is not relevant as export turnover is not significant in respect to total turnover

- Provision for Deferred Tax will be ascertained and accounted for at the end of the year.



6 Provision as per Accounting Standard (AS) 15-Employee Benefits- Revised will be accounted for at the end of the year.

7 The Consolidated Results includes Results of (a) the Company's 100% Subsidiary Company viz "The Supreme Industries Overseas (FZE) incorporated in SAIF Zone,UAE and (b) Associate Company viz "Supreme Petrochem Limited", in which the Company holds 29.88% of its paid-up equity share capital.

8 The figures for the previous quarter/year have been regrouped/rearranged wherever necessary.

The above financial results, which have been subjected to "Limited Review" by the Auditors have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 24th April,2013 & 25th April, 2013 respectively.

Place: Mumbai  
Dated: 25th April, 2013

For The Supreme Industries Ltd.

*Sajwanlal Taparia*  
S. Taparia  
Chairman



The Board of Directors  
The Supreme Industries Ltd.  
612, Raheja Chambers,  
Nariman Point  
MUMBAI 400021.

We have reviewed the accompanying statement of consolidated and standalone unaudited financial results of The Supreme Industries Limited for the quarter ended 31<sup>st</sup> March 2013. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards<sup>1</sup> and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further we also report that we have traced the number of shares as well as the percentage shareholding in respect of the aggregate amount of public shareholding in terms of clause 35 of the listing agreement and the particulars relating to undisputed investor complaints from the details furnished by the management.

For CHHOGMAL & CO  
FRN 101826W  
Chartered Accountants

*Chintan Shah*

Chintan Shah  
Partner, M. no 107490  
Place: Mumbai  
Dated: 25<sup>th</sup> April, 2013

