



Technocraft Industries (India) Limited

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15th April, 2013

To

Corporate Relation Departments
Bombay Stock Exchange Limited
P. J. Tower, Dalal Street
Mumbai -400001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai- 400051

Scrip Code: 532804

Scrip Name: TIIL

Subject: Strategic Acquisition of a Company in Canada to provide Engineering, Procurement, Consultancy and Management Services.

Sir/Madam,

Please find attached herewith a **Press Release** related with the Acquisition of a Company in Canada through its wholly owned Subsidiary.

For Technocraft Industries (India) Limited

Manoj Jain
Company Secretary

PRESS -RELEASE

Technocraft announces a strategic acquisition of Swift Engineering Inc., located in Calgary, Canada. Swift is a highly respected company involved in providing Engineering, Procurement, Consultancy and Management (EPCM) services, specializing in Oil & Gas sector, Process Studies, Piping, Mechanical, Electrical, Civil/Structural Designing and Procurement Support. Swift operations are synergical to the activities of Technocraft's wholly owned subsidiary Technosoft, which does Engineering Design Services in Automotive, Mining Equipment, General Machinery, Oil & Gas, Structural engineering and other sectors. Technosoft has primary Engineering Designing Centre in Mumbai and subsidiary in Milwaukee, USA and Manchester, UK. The Canadian subsidiary Swift will make the services of Technosoft more broad based and cover a larger international geographical area.

Oil and Gas segment in Canada and US is likely to show a quantum growth over next 3 to 5 years due to oil and gas finds in Alberta, Canada and in southern US belt.

Presently Swift employs about 50 highly skilled design engineers and has a turnover of about Rs. 50 crores. Technocraft expects to more than double the turnover of Swift in next two years.

