



VST Industries Limited
Azamabad, Hyderabad - 500 020, Andhra Pradesh

PART I STATEMENT OF STANDALONE AUDITED RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013 (₹ in Lakhs)						
Sl. No.	PARTICULARS	3 months ended 31-03-2013 (Audited)	Preceding 3 months ended 31-12-2012 (Unaudited)	Corresponding 3 months ended 31-03-2012 (Unaudited)	Current year ended 31-03-2013 (Audited)	Previous year ended 31-03-2012 (Audited)
Col1	Col2	Col3	Col4	Col5	Col6	Col7
1.	Income from Operations					
	(a) Gross Sales / Income from Operations	39941	41019	43398	162109	159846
	(b) Less: Excise Duty	23941	23524	23838	95739	91833
	(c) Net Sales / Income from Operations	16000	17495	19560	66370	68013
	(d) Other Operating Income	86	145	28	498	430
	Total Income from Operations (net)	16086	17640	19588	66868	68443
2.	Expenses:					
	(a) Cost of Materials Consumed	7427	9195	9186	32419	30473
	(b) Changes in Inventories of Finished goods and Work-in-progress	164	(426)	183	(361)	345
	(c) Employee Benefits expense	1556	1508	1721	6343	6195
	(d) Depreciation and Amortisation expense	579	599	942	2250	2483
	(e) Other Expenses	2531	2422	2731	10436	10453
	Total Expenses	12257	13298	14763	51087	49949
3.	Profit from Operations before other income, finance costs & exceptional item (1 - 2)	3829	4342	4825	15781	18494
4.	Other Income	1187	518	738	2625	2572
5.	Profit from Ordinary activities before finance costs & exceptional items (3 + 4)	5016	4860	5563	18406	21066
6.	Finance costs	-	-	-	-	-
7.	Profit from Ordinary activities after finance costs but before exceptional items (5 - 6)	5016	4860	5563	18406	21066
8.	Exceptional Items	-	-	-	-	-
9.	Profit from Ordinary activities before Tax (7 + 8)	5016	4860	5563	18406	21066
10.	Tax Expense	1542	1520	1890	5781	6815
11.	Net Profit from Ordinary activities after Tax (9 - 10)	3474	3340	3673	12625	14251
12.	Extraordinary Items (net of tax expense)	-	-	-	-	-
13.	Net Profit for the Period (11 - 12)	3474	3340	3673	12625	14251
14.	Paid-up Equity Share Capital (Face value of ₹ 10 per Share)	1544	1544	1544	1544	1544
15.	Reserves excluding Revaluation Reserve as per the balance sheet of previous accounting year	-	-	-	28497	27096
16.	Earnings per Share (EPS) (of ₹10/- each) (not annualised) ₹					
	a) Basic and diluted EPS before extraordinary Items	22.49	21.63	23.78	81.76	92.29
	b) Basic and diluted EPS after extraordinary Items	22.49	21.63	23.78	81.76	92.29

PART II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013						
Sl. No.	PARTICULARS	3 months ended 31-03-2013	Preceding 3 months ended 31-12-2012	Corresponding 3 months ended 31-03-2012	Current year ended 31-03-2013	Previous year ended 31-03-2012
A	PARTICULARS OF SHAREHOLDING					
1.	Public Shareholding					
	- Number of Shares	10476018	10476018	10476018	10476018	10476018
	- Percentage of Shareholding	67.84	67.84	67.84	67.84	67.84
2.	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promotor and promotor group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	4965902	4965902	4965902	4965902	4965902
	- Percentage of shares (as a % of the total shareholding of promotor and promotor group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	32.16	32.16	32.16	32.16	32.16

PARTICULARS		3 months ended 31-03-2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	24
	Disposed of during the quarter	24
	Remaining unresolved at the end of the quarter	-

Notes :

- The above mentioned results were reviewed by the Audit Committee at its meeting held on 17th April, 2013 and approved by the Board of Directors at its meeting held on 18th April, 2013.
- The figures for the quarter ended 31st March, 2013 and 31st March, 2012 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- Standalone Statement of Assets and Liabilities** (₹ in lakhs)

Particulars	As at current	As at
	year end	previous
	31-03-2013	31-03-2012
	(Audited)	(Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' Fund		
(a) Share Capital	1544	1544
(b) Reserves and Surplus	28867	27475
Sub-total - Shareholders' Funds	30411	29019
2. Non - Current Liabilities		
(a) Long - Term Provisions	22	50
Sub-total - Non - Current Liabilities	22	50
3. Current Liabilities		
(a) Trade Payables	5451	4703
(b) Other Current Liabilities	27182	25676
(c) Short - Term Provisions	11291	11666
Sub-total - Current Liabilities	43924	42045
TOTAL - EQUITY AND LIABILITIES	74357	71114
B. ASSETS		
1. Non - Current Assets		
(a) Fixed Assets	17523	16353
(b) Non - Current Investments	325	2174
(c) Deferred Tax Assets (net)	857	1154
(d) Long - Term Loans and Advances	1076	639
(e) Other Non - Current Assets	1	1
Sub-total - Non - Current Assets	19782	20321
2. Current Assets		
(a) Current Investments	19549	20200
(b) Inventories	25337	23825
(c) Trade Receivables	2369	1262
(d) Cash and Cash Equivalents	4727	3598
(e) Short - Term Loans and Advances	2254	1806
(f) Other Current Assets	339	102
Sub-total - Current Assets	54575	50793
TOTAL - ASSETS	74357	71114

- As the Company's business activity falls within a single primary business segment viz. "Tobacco and related products", the disclosure requirements of Accounting Standard 17 "Segment Reporting" as notified under Section 211 (3C) of the Companies Act, 1956, are not applicable.
- Effective 1st April, 2012, the Company has adopted Accounting Standard (AS) 30, "Financial Instruments - Recognition and Measurement" issued by The Institute of Chartered Accountants of India to the extent the adoption does not contradict with existing Accounting Standards and other authoritative pronouncements of the Company Law and other regulatory requirements. Accordingly, change in fair value of derivative financial instruments (comprising of foreign currency forward contracts) that are designated as effective cash flow hedges, is recognised directly in the shareholders' fund and is reclassified in the statement of profit and loss upon occurrence of the hedged transaction. Had the Company not adopted the principles of hedge accounting set out in AS 30, Profit from ordinary activities before tax for the quarter ended 31st December, 2012 and 31st March, 2013 and year ended 31st March, 2013 would have been higher/(lower) by ₹ (77) lakhs, ₹ 14 lakhs and ₹ 67 lakhs respectively.
- The Board of Directors recommend dividend for the year 2012-13 - ₹ 62.5/- (2011-12 - ₹ 65.0/-) per Equity Share of ₹ 10 each, subject to approval of the shareholders at the ensuing Annual General Meeting of the Company to be held on 30th July, 2013. The book closure date for the purpose of payment of the dividend is 11th July, 2013 to 16th July, 2013 (both days inclusive).
- To facilitate comparison, figures of the previous period have been re-arranged, where necessary.

BY ORDER OF THE BOARD
VST INDUSTRIES LIMITED

N. Sai Sankar

N.SAI SANKAR
MANAGING DIRECTOR

Place: Hyderabad
Date : 18th April, 2013