

VTM LIMITED

Regd. Office: Sulakarai, Virudhunagar
Audited Financial Results for the Quarter & Year ended March 31, 2013

(Rupees in lakhs)

Sl No	Particulars	Quarter ended			Year ended	
		31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12
	Income from Operations :					
1	(a) Net Sales / Income from operations	4383.76	3252.95	2509.76	14272.92	11574.17
	(b) Other Operating Income	(285.75)	229.66	90.78	45.50	90.78
	Total Income from Operations (Net)	4098.01	3482.61	2600.54	14318.42	11664.95
2	Expenses					
	a) Consumption of raw materials	3000.26	2099.62	1814.97	10018.05	8775.01
	b) Changes in inventories of finished goods, work in progress and stock in trade	65.47	320.90	(11.26)	194.15	(287.43)
	c) Employees benefits expense	210.42	150.19	174.21	650.75	582.03
	d) Depreciation and amortisation expense	235.70	210.00	152.60	865.70	845.60
	e) Other expenses	439.50	328.78	548.16	1283.90	1262.95
	Total	3951.35	3109.49	2678.68	13012.55	11178.16
3	Profit from operations before other income, interest & exceptional items (1) -(2)	146.66	373.12	(78.14)	1305.87	486.79
4	Other income	73.16	77.81	218.40	308.95	282.15
5	Profit before ordinary activities before finance costs and exceptional items (3) +(4)	219.82	450.93	140.26	1614.82	768.94
6	Finance Cost	7.85	0.48	0.69	8.38	11.82
7	Profit from Ordinary activities before tax (5) - (6)	211.97	450.45	139.57	1606.44	757.12
8	Tax expense	54.56	75.00	24.09	374.56	130.09
9	Profit from Ordinary activities (7) - (8)	157.41	375.45	115.48	1231.88	627.03
10	Paidup equity share capital	402.28	402.28	402.28	402.28	402.28
	Face value per share (Rs)	1.00	1.00	10.00	1.00	10.00
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	10092.83	9188.22
12	Earning per share (Rs) - Basic	0.39	0.93	2.87	3.06	15.59
	- Diluted	0.39	0.93	2.87	3.06	15.59
				(Rs.10/- per Share)		(Rs.10/- per Share)
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding	10056900	10056900	1005690	10056900	1005690
	Number of shares	25.00%	25.00%	25.00%	25.00%	25.00%
	Percentage of shareholding					
2	Promoters and Promoters group Shareholding					
	a) Pledged / Encumbered					
	Number of shares	-	-	-	-	-
	Percentage of shares (as a % of total shareholding of the promoter and promoter group)	-	-	-	-	-
	Percentage of shares (as a % of total share capital of the company)					
	b) Non Encumbered					
	Number of shares	30170700	30170700	3017070	30170700	3017070
	Percentage of shares (as a % of total shareholding of the promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of total share capital of the company)	75.00%	75.00%	75.00%	75.00%	75.00%

B	INVESTORS COMPLAINTS	3 Months ended (31-03-13)
	Pending at the beginning of the Quarter	Nil
	Received during the Quarter	3
	Disposed of during the Quarter	3
	Remaining unresolved at the end of the Quarter	Nil

STATEMENT OF ASSETS AND LIABILITIES		As at 31/03/2013	As at 31/03/2012
Particulars		(Rupees in lakhs)	
A	EQUITY AND LIABILITIES		
(1)	Shareholders' Funds		
	(a) Share Capital	402.28	402.28
	(b) Reserves and Surplus	10144.13	9239.83
	Shareholders' Funds	10546.41	9642.11
(2)	Non - current liabilities		
	(a) Long term borrowings	179.07	100.70
	(b) Deferred tax liabilities (Net)	577.46	667.47
	(c) Other long term liabilities	0.00	0.00
	(d) Long term provisions	9.78	42.72
	Non - current liabilities	766.31	810.89
(4)	Current Liabilities		
	(a) Short term borrowings	1.21	1.16
	(b) Trade payables	219.37	239.27
	(c) Other current liabilities	111.65	59.02
	(d) Short term provisions	110.56	277.37
	Current Liabilities	442.79	576.82
	TOTAL-EQUITY AND LIBALITIES	11755.51	11029.82
B	ASSETS		
(1)	Non - current assets		
	(a) Fixed Assets	5782.83	5315.14
	(b) Non - current investments	36.96	36.96
	(d) Long term loans and advances	130.28	292.34
	(e) Other non current assets	0.00	0.00
	Non - current assets	5950.07	5644.44
(2)	Current Assets		
	(a) Current Investments	0.00	300.00
	(b) Inventories	1737.08	1508.19
	(c) Trade receivables	2067.69	1451.68
	(d) Cash and cash equivalents	1598.62	1859.05
	(e) Short term loans and advances	402.05	266.46
	(f) Other current assets		
	Current Assets	5805.44	5385.38
	TOTAL- ASSETS	11755.51	11029.82

Notes:

- 1 The Company is operating under one business segment only viz., Textiles.
- 2 There are no exceptional or Extra-ordinary items.
- 3 The Company has already declared and paid Rs.0.70/- per Share of Re.1/- as interim Dividend during Feb'13.
- 4 In terms of Sec.154 of the Companies Act, the Register of Members will remain closed from 27/05/2013 to 05/06/2013 both days inclusive for the purpose of 66th Annual General Meeting to be held on 05th June, 2013, the Wednesday at 11.30 AM at the Registered Office of the Company at Sulakarai, Virudhunagar.
- 5 The above quarterly results for the period ended 31/03/2013 as recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on April 24, 2013.
- 6 Excess of provision for Deferred Tax Liability over previous year has been fully adjusted in this Quarter.
- 7 Previous year figures have been regrouped, wherever necessary.

For and on behalf of the Board
T.KANNAN
Chairman & Director

Place: Kappalur, Madurai.
Date : April 24, 2013.