

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011


Name of the Target Company (TC)	VISA STEEL LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	VISA POWER LIMITED (PERSON ACTING IN CONCERT)		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) The National Stock Exchange of India Limited (NSE)		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	1,00,00,000	9.09%	9.09%
b) Voting rights (VR) otherwise than by equity shares	---	---	---
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	---	---	---
d) Total (a+b+c)	1,00,00,000	9.09%	9.09%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	1,00,00,000	9.09%	9.09%
b) VRs acquired/sold otherwise than by equity shares	---	---	---
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	---	---	---
d) Total (a+b+c)	1,00,00,000	9.09%	9.09%



After the acquisition/sale, holding of:			
a) Shares carrying voting rights	0	0%	0%
b) VRs otherwise than by equity shares	---	---	---
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	---	---	---
d) Total (a+b+c)	0	0%	0%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Release of Encumbrance on 1,00,00,000 equity shares		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	1 April 2013		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 1,10,00,00,000/-		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 1,10,00,00,000/-		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 1,10,00,00,000/-		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For VISA Power Limited


Sushma Kejriwal

Dy. Company Secretary



Place: Kolkata

Date: 1 April 2013