

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)		VISA STEEL LIMITED					
Name of the Promoter(s) on whose shares encumbrance was created/ invoked / released (tick the relevant one)		VISA INTERNATIONAL LIMITED					
Date of reporting		25 April 2013					
Names of the stock exchanges where the shares of the target company are listed		BSE Limited (BSE) The National Stock Exchange of India Limited (NSE)					
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)							
Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)	(*)Details of encumbrance (pledge/lien or others-give details)	
	Number	% of total Share capital	Type – creation/ invocation/ release	Date (s)			Number
VISA International Limited	2,37,87,833 (Unencumbered)	21.63%	Creation	23 April, 2013	2,55,600	0.23%	Pledge created on 2,35,32,233 (21.40%) equity shares in favour of State Bank of India, CAG, Kolkata. Address: 34, Jawaharlal Nehru Road, Kolkata - 700 071.

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

For VISA International Limited



Neha Jain
Neha Jain
Company Secretary

Place: Kolkata
Date: 25.04.2013