

**Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target company (TC)		VISA STEEL LIMITED				
Name of the Promoter(s) on whose shares encumbrance was created/ <del>invoked</del> / <del>released</del> (tick the relevant one)		VISA INFRASTRUCTURE LIMITED				
Date of reporting		30 April 2013				
Names of the stock exchanges where the shares of the target company are listed		BSE Limited (BSE) The National Stock Exchange of India Limited (NSE)				
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be )						
Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)	(*)Details of encumbrance (pledge/lien or others- give details)
	Number	% of total Share capital	Type – creation/ invocation/ release	Date (s)		
VISA Infrastructure Limited	37,12,167 (Unencumbered)	3.37%	Creation	27 April, 2013	26,12,167	2.37%
	5,50,00,000 (Encumbered)	50.00%				

(\*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

For VISA Infrastructure Limited



*Arisha Chaturvedi*  
Arisha Chaturvedi  
Company Secretary

Place: Kolkata

Date: 30.04.2013