

FORM D
 Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
 [Regulations 13(4), 13(4A) and 13(6)]
Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed company

Name, PAN No. & Address of Promoter/Person who is part of Promoter Group /Director/ Officer.	No. & % of shares/voting rights held by the Promoter/ Person who is part of Promoter Group / Director/ Officer	Date of receipt of allotment added/ acquisition/ sale of shares/ voting rights	Date of intimation to company	Mode of Acquisition (market purchase/ public offer/ preferential offer, etc.) / sale	No. & % of shares/voting rights post acquisition/ sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy Quantity	Buy Value (in Rs.)	Sell Quantity	Sell value	
Welspun Mercantile Limited (constituent of Welspun Promoter Group and the Persons Acting in Concert with them) Pan: AAACW2876K Registered Office Address: Welspun City, Village Varsamedi, Taluka, Anjar, Gujarat-370110	618057 1.58%	March 22, 2013	March 25, 2013	It consists of two transactions namely- i.789473 equity shares converted on conversion of OCCP ii. 285874 equity shares through Open Offer	1693404 4.32%	Trading member not required in case of conversion of OCCPS into equity shares Open Offer through merchant banker namely, Prime Broking Company (India) Limited SEBI Reg. No. INB230690735 Code No. 06907 (Refer Note)	N.A	285874	3716362	-	-	
Total								1075347				

Note: OCCPs means Optionally Convertible Cumulative Preference shares.
 For Welspun Mercantile Limited

Director/Authorised Signatory
 Date: March 25, 2013
 Place: Mumbai