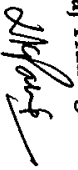


Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2002
 [Regulations 13(4), 13(4A) and 13(6)]
Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed company

Name, PAN No. & Address of Promoter/Person who is part of Promoter Group /Director/ Officer.	No. & % of shares/ voting rights held by the Promoter/ Person who is part of Promoter Group / Director/ Officer	Date of receipt of allotted/ acquired/ allotted/ share of voting rights	Date of intimation to company	Mode of Acquisition (market purchase/ private rights/ preferential offer, etc.)	No. & % of shares/ voting rights post acquisition	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy Quantity	Buy Value (in Rs.)	Sell Quantity	Sell value
Krishiraj Trading Limited (constituent of Welspun Promoter Group and the Persons Acting in Concert with them) Part: AAACK2257N Registered Office Address: Survey No.76, Village Morai, Vapi, Gujarat-396191	47,20,595 12.03%	March 22 2013	March 25, 2013	14805068 Converted equity shares on conversion of OCCP	1,95,25,663 49.76%	Open offer through merchant banker namely, Prime Broking Company Limited (India) SEBI Reg. No. INB230690735 Code No. 06907 (Refer Note).	N/A	1,48,05,068	15,18,99,998	-	-
Total								1,48,05,068			

Note: OCCPs means Optionally Convertible Cumulative Preference shares.

For Krishiraj Trading Limited



Director/ Authorised Signatory

Date: March 25, 2013

Place: Mumbai