

AI CHAMPDANY INDUSTRIES LTD
 Regd. office: 25 Princep Street, Kolkata-700 072

Part I

Audited Financial Results for the year ended March 31, 2013

(In lacs)

Particulars	These months ended			Standard year ended		Consolidated Year ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012
	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
1 Income from Operations							
a) Net Sales/Income from Operations (net of excise duty)	9,892.86	8,918.88	8,999.57	35,166.81	39,088.06	35,641.42	39,080.43
b) Other operating Income	85.58	57.75	163.67	223.88	227.87	251.56	367.00
Total Income from operations (net)	9,978.44	8,976.63	9,123.24	35,390.49	39,295.93	35,892.98	39,457.43
2 Expenses							
a) Cost of materials consumed	4,277.44	3,895.86	2,767.55	15,512.64	14,102.71	15,512.64	14,102.71
b) Purchase of stock in trade	1,689.73	480.15	2,485.29	3,694.98	9,620.69	4,150.81	9,640.13
c) Changes in Inventories of Finished goods	(502.11)	237.88	371.43	(434.41)	651.63	(434.41)	651.63
d) Work in Progress and stock in trade							
e) Employee benefits expense	2,488.32	2,197.88	1,818.96	8,536.45	6,879.55	8,538.89	6,881.65
f) Depreciation and amortisation expense	163.83	179.28	179.05	684.17	697.34	699.71	703.68
g) Other expenditure	1,761.64	1,738.71	1,343.77	6,404.21	6,264.72	6,438.04	6,294.23
h) Total expenses	8,988.85	8,739.78	8,966.05	34,408.04	38,216.64	34,905.68	36,274.03
3 Profit from operations before other income, finance costs & exceptional items (-2)	89.59	236.85	157.19	982.45	1,079.29	987.30	1,183.40
4 Other Income	0.19	0.44	81.93	2.76	144.69	2.82	124.44
5 Profit from ordinary activities before finance costs and exceptional items (-3+4)	89.78	237.29	239.12	985.21	1,223.98	990.12	1,307.84
6 Finance costs	237.02	211.91	161.10	905.50	801.46	905.30	800.54
7 Profit from ordinary activities after finance costs but before exceptional items (-5-6)	(147.24)	25.38	78.02	79.71	422.50	84.82	507.30
8 Exceptional items							
9 Profit/loss from Ordinary Activities before tax (-7+8)	(147.24)	25.38	(83.08)	79.71	422.50	84.82	507.30
10 Tax expense	(29.59)	5.95	(14.70)	17.91	13.15	19.16	46.13
a. Current Tax/MAT	12.32	(13.36)	-	(25.41)	(27.03)	(0.71)	(27.03)
b. Deferred Tax (Asset)	24.25	16.10	8.70	(7.50)	(13.88)	(6.96)	19.10
c. MAT Credit available	8.98	8.70	(41.75)	87.21	75.01	91.78	126.83
Total	(154.22)	16.68	(41.75)	87.21	75.01	91.78	126.83
11 Net Profit/loss from Ordinary Activities after tax (-9-10)	(154.22)	16.68	(41.75)	87.21	75.01	91.78	126.83
12 Extraordinary items (net of tax expense Rs)	(154.22)	16.68	(41.75)	87.21	75.01	91.78	126.83
13 Net Profit/loss for the period (-11-12)	(154.22)	16.68	(41.75)	87.21	75.01	91.78	126.83
14 Adjustment relating to earlier year (Taxes)	58.69	(14.60)	(41.75)	44.08	7.18	44.21	7.94
15 Minority Interest	(212.91)	31.28	(41.75)	43.12	67.83	47.57	0.08
16 Net Profit/(Loss) after Tax & Minority Interest (-13-14+15)	1236.89	1236.89	1126.65	1236.89	1126.65	1126.65	1126.65
17 Paid-up equity share capital (Face value Rs. 5/- per share)							
18 Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year				5,571.53	5,514.54	5,619.57	5,514.69
18(i) Earning Per Share (before extra ordinary items) (of Rs 5 each) (not annualized)							
a) Basic	(0.86)	0.13	(0.19)	0.17	0.30	0.19	0.53
b) Diluted	(0.78)	0.11	(0.19)	0.16	0.30	0.17	0.53
18(ii) Earning Per Share (after extra ordinary items) (of Rs 5 each) (not annualized)							
a) Basic	(0.86)	0.13	(0.19)	0.17	0.30	0.19	0.53
b) Diluted	(0.78)	0.11	(0.19)	0.16	0.30	0.17	0.53



PART I

₹(in lacs)

Particulars	Three months ended		Standard year ended		Consolidated Year ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.12.2012
	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited
PART II Select Information						
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	12,641,057	12,641,057	12,641,057	12,641,057	12,641,057	12,641,057
- Percentage of shareholding	51.10	51.10	56.10	51.10	56.10	56.10
2 Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non- encumbered						
- Number of shares	12,096,729	12,096,729	9,891,943	12,096,729	9,891,943	12,096,729
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	48.90	48.90	43.90	48.90	43.90	43.90
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter						
Received during the quarter	Nil	Nil	Nil	Nil	Nil	Nil
Disposed of during the quarter	Nil	Nil	Nil	Nil	Nil	Nil
Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil	Nil
3 months ended 31.03.2013						



AI CHAMPDANY INDUSTRIES LIMITED
STATEMENT OF ASSETS & LIABILITIES

₹ in lacs

	Standalone as at		Consolidated as at	
	31.03.2013 Audited	31.03.2012 Audited	31.03.2013 Audited	31.03.2012 Audited
A EQUITY AND LIABILITIES				
1.Shareholders' Fund				
a)Share Capital	1,857.61	1,967.37	1,857.61	1,967.37
b)Reserves and Surplus	8,598.51	8,952.12	8,653.31	9,000.16
c)Money received against share warrants	137.51	-	137.51	-
Sub total -shareholders' fund	10,593.63	10,919.49	10,648.43	10,967.53
2 Minority Interest	-	-	-	0.25
3.Non - Current Liabilities				
a)Long Term Borrowings	-	351.99	-	351.99
b)Deferred Tax Liabilities (Net)	140.13	165.54	140.13	165.54
c)Other Long Term Liabilities	2,013.01	1,569.01	2,013.01	1,569.01
Sub total- Non Current Liabilities	2,153.14	2,086.54	2,153.14	2,086.54
4.Current Liabilities				
a)Short Term Borrowings	9,651.17	9,664.33	9,652.02	9,664.33
b)Trade Payables	3,767.94	3,442.36	4,299.47	3,518.07
c)Other Current Liabilities	2,002.26	2,289.83	2,004.23	2,348.26
d)Short Term Provisions	355.53	506.88	341.31	537.06
Sub total- Current Liabilities	15,776.90	15,903.40	16,297.03	16,067.72
TOTAL-EQUITY AND LIABILITIES	28,523.67	28,909.43	29,098.60	29,122.04
B ASSETS				
1.Non - Current Assets				
a)Fixed Assets				
i) Tangible Assets	8,706.41	9,214.24	9,548.03	10,059.10
ii) Intangible Assets	-	-	33.96	40.54
iii) Capital Work In Progress	1,270.38	1,296.38	1,270.38	1,296.38
b)Asset in Bangladesh	-	-	4.30	4.30
c)Non Current Investments	890.99	894.59	50.73	49.83
Sub total- Non current assets	10,867.78	11,405.21	10,907.40	11,450.15
2.Current Assets				
a)Inventories	13,356.68	13,041.63	13,356.68	13,041.63
b)Trade Recievables	2,666.58	2,738.50	3,076.96	2,766.18
c)Cash and Cash Equivalents	85.97	25.71	162.43	35.90
d)Short Term Loans and Advances	1,546.66	1,698.38	1,595.13	1,828.18
Sub total- Current Assets	17,655.89	17,504.22	18,191.20	17,671.89
TOTAL- ASSETS	28,523.67	28,909.43	29,098.60	29,122.04



AJ CHAMPDANY INDUSTRIES LTD									
SEGMENTWISE REVENUE, RESULT AND CAPITAL EMPLOYED									
Particulars	Three months ended			Year ended			Consolidated For the Year ended		
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012
	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited	Audited	Audited
1 Segment Revenue (Net of Excise Duty)									
a. Jute/Jute Diversified Products & Services	9,401.17	8,503.00	8,873.31	33,727.71	37,758.51	34,230.20	37,917.67		
b. Flax Products	576.83	474.07	310.70	1,662.78	1,658.57	1,662.78	1,658.57		
Total	9,978.00	8,977.07	9,184.01	35,390.49	39,417.08	35,892.98	39,576.24		
Less: Inter Segment Revenue									
Net Sales/ Income from Operations	9,978.00	8,977.07	9,184.01	35,390.49	39,417.08	35,892.98	39,576.24		
2 Segment Results Profit / (Loss) Before Tax & Interest									
a. Jute/ Jute Diversified Products & Services	152.37	167.77	114.87	967.49	721.26	972.38	824.69		
b. Flax products	(63.26)	69.52	(31.18)	14.92	117.81	14.92	117.81		
c. Unallocated	0.63	-	20.41	2.76	22.59	2.82	2.34		
Total	89.74	237.29	103.90	985.17	861.66	990.12	944.84		
Less: Interest & Finance Cost									
	236.98	211.91	160.35	905.46	800.53	905.30	799.59		
Profit Before Tax	(147.24)	25.38	(56.45)	79.71	61.13	84.82	145.25		
3 Capital Employed (Segment asset - Segment liability)									
a. Jute/Jute Diversified Products & Services	8,503.65	9,178.86	8,713.94	8,503.65	8,713.94	9,384.49	9,636.92		
b. Flax Products	1,433.83	1,524.88	1,538.01	1,433.83	1,538.01	1,433.83	1,538.01		
c. Unallocated	666.15	790.70	667.54	656.15	667.54	(169.89)	(207.40)		
Total	10,593.63	11,494.44	10,919.49	10,593.63	10,919.49	10,648.43	10,967.53		



Notes:

1. The Operations at Yarn Unit and Libra Carpet Unit at Choudwar, Cuttack continued to remain suspended.
2. In accordance with policy consistently followed by the company, the outstanding commodity hedging contracts are accounted for on the date of their settlement and realized gains/ losses in respect of settled contracts are recognized in the Profit & Loss account along with underlying transactions.
3. Gratuity has been accounted for in the books of accounts on actuarial basis except for one unit of the Company where gratuity liability for the year from 1997-98 to 2006-07 was treated and charged on cash basis.
4. The Company operates in two business segments viz. Jute/ Jute Diversified Products & Services and Flax Products. Therefore, in terms of Accounting Standard 17 of the ICAI, results for the above two segments have been given as required under Accounting Standard.
5. Figures for the previous year are re-classified/re-arranged/re-grouped wherever necessary, as per the format revised by SEBI in conformity with the amended Schedule VI to the Companies Act, 1956.
6. The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 30th May, 2013.

On behalf of the Board



B. Wadhwa
Director

Kolkata
Date: 30th May, 2013

