

APL Apollo Tubes announces results for the quarter and year ended March 31, 2013

APL Apollo FY13 consolidated revenues up 47%, net profit up 40%

India's largest ERW Tubes Company with ERW production capacity of 600,000 tpa, and revenue of Rs 22,471 mn

New Delhi, May 30, 2013. APL Apollo Tubes Ltd, India's largest manufacturer of ERW pipes and tubes, reported its audited financial results for the full year 2012-13 and for the quarter ended March 31, 2013. The company has achieved high growth amidst economic slowdown boosted by its strong product, distribution and manufacturing competencies. This is a milestone year for the company, in which it increased its capacity to 600,000 TPA across its 5 plants in North, West and South India to emerge as India's largest ERW steel tubes company.

www.aplapollo.com
 BSE Code: 533758
 NSE SYMBOL: APLAPOLLO

5 Plant locations:
 2 near Delhi, Karnataka,
 Tamil Nadu & Maharashtra

Manufactures 300+ varieties of steel tubes in size range of ½" to 14" outer dia; added production capability for 14" tubes with acquisition of Lloyds Line Pipes; API certified.

Prestigious clients like BHEL, L&T, Ashok Leyland, Gujarat Gas, Bangalore Metro, Jain Irrigation, Adani, Goa Airport, Nashik Airport

For more information:
 Four-S Services Private Limited
 Rupam Prasad, AVP
 Phone: +91-124- 425 1442
 rupam.prasad@four-s.com

Investors' Desk,
 APL Apollo Tubes Limited
 +91 120 4041400
 investors@aplapollo.com

FY13 Key Highlights (Consolidated, Audited)

- Consolidated Gross Revenues up 47% YoY to reach Rs 22,471mn. Growth driven by broad-based demand across diversified industries, including replacement demand.
- Added capacity by 1,00,000TPA in the year across its 5 plants in North, West and South India, increasing ability to service customers across India.
- Opened 3 new warehouse cum branches this year at Delhi, Indore and Raipur; total up to 17 warehouse cum branches across India.
- EBITDA at Rs 1,595mn, an increase of 39% YoY.
- Net profit for the period at Rs 686mn, an increase of 40% YoY.
- EPS for the year at Rs 30.75 per share, up 34% YoY

Q4FY13 Key Highlights (Consolidated)

- Highest ever quarterly Gross revenues of Rs 6,256mn for Q4'FY13, a growth of 30% over Q4'FY12.
- EBITDA for the quarter is at Rs 424mn and Net profit for the period is at Rs 164mn.

Mr. Sanjay Gupta, Chairman, APL Apollo Tubes Ltd, commented:

"We are pleased to have continued our growth above 40% for yet another year in our journey towards achieving 1MTPA by 2015. This is particularly commendable in the current subdued economic scenario. Our performance has strongly reaffirmed the effectiveness of our business strategies, be it in choosing our products, selling through warehouse-cum-branches, or the strategy to establish our largest capacities in Southern India.

We believe that the future is brighter, as economy revives and we should see larger demand coming in for structural tubes from construction, automotive and other infrastructure sectors."

About APL Apollo Tubes Limited

Incorporated in 1986, APL Apollo is the largest ERW Pipes manufacturer in India with a production capacity of 600,000TPA. From 5 manufacturing locations in North, South and West India, it produces the largest range of Hollow Sections and Mild Steel Tubes in 300+ variants (Black, Galvanised and Pre-galvanised), in outer diameter range of ½” to 14”. ERW tubes and pipes are used in diversified industries with wide-spread applications including in greenhouses, solar power, airport, metros, fencing, roofing, fire-fighting, scaffolding, city gas distribution, irrigation, plumbing, automotive, and other industrial uses. The Company has certifications like ISO 9001-2008, OHSAS 18001-2007 & ISO 14001-2004 and safety certifications like 'CE' & 'UL' for Europe and USA.
