

ABIRAMI FINANCIAL SERVICES (INDIA) LIMITED
REGD.OFFICE:"CAPITAL PLACE",16/50, SOUTH BOAG ROAD,
T.NAGAR, CHENNAI - 600 017.

Audited Financial Results for the Year ended 31st March 2013.

(Rupees in Lacs)

Particulars	3 months ended	Preceding	Corresponding	Current	Previous
	31.03.2013	3 months ended	3 months ended	year ended	year ended
	(Audited)	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		(Audited)	(Audited)	(Audited)	(Audited)
1. (a) Income from Operations	11.47	10.06	10.39	34.44	40.47
(b) Other Operating Income	---	---	---	---	---
2. Expenditure					
a. Employees cost	1.90	2.73	3.56	8.14	11.07
b. Depreciation	5.29	4.82	5.53	19.43	22.73
c. Other expenditure	9.20	11.67	11.93	41.18	34.86
d. Total	16.39	19.22	21.02	68.75	68.66
10% of the total expenditure:					
Employees cost	1.90	2.73	3.56	8.14	11.07
Repairs & Maintenance	3.40	6.31	---	17.12	8.37
Depreciation	5.29	4.82	5.53	19.43	22.73
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(4.92)	(9.16)	(10.63)	(34.31)	(28.19)
4. Other Income	15.38	18.70	11.99	82.57	52.53
5. Profit before Interest and Exceptional Items (3+4)	10.46	9.54	1.36	48.26	24.34
6. Interest - Financial Expenses	0.27	0.12	0.85	0.87	5.19
7. Profit after Interest but before Exceptional Items (5-6)	10.19	9.42	0.51	47.39	19.15
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	10.19	9.42	0.51	47.39	19.15
10. Provision for Taxation	1.03	0.30	1.36	6.30	8.34
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	9.16	9.12	(0.85)	41.09	10.81
12. Exordinary Item (net of tax expense.)	0.00	0.00	0.00	0.00	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	9.16	9.12	(0.85)	41.09	10.81
14. Paid-up equity share capital (Face value: Rs.10/- per share.)	600.00	600.00	600.00	600.00	600.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	0.00	0.00	0.00	194.89	153.80
16. Earnings Per Share (EPS)					
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.15	0.16		0.68	0.18
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.15	0.16		0.68	0.18

17. Public Shareholding					
- Number of Shares	2455000	2455000	2455000	2455000	2455000
- Percentage of Shareholding	40.92	40.92	40.92	40.92	40.92
18. Promoters and promoter group shareholding**					
a) Pledged/Encumbered number of shares	NIL	NIL	NIL	NIL	NIL
percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered number of shares	3545000	3545000	3545000	3545000	3545000
percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
percentage of shares (as a % of the total share capital of the company)	59.08	59.08	59.08	59.08	59.08

1. The above Financial Results for the year ended 31st March 2013 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 02/05/2013.
2. The Auditor's report on Quarterly financial results and year to date results of the Company issued by the Statutory Auditor for the year ended 31/03/2013 was taken on record by the Board of Directors at their meeting held on 02/05/2013.
3. Old Assets were sold at Rs. 3,400/- during the Q/E 31/03/2013.
4. Worn out Assets discarded during the quarter amounting to Rs. 9,952/-.
5. The operations of the company relate to one segment viz. NBFC operations.
6. Figures have been regrouped/reclassified wherever required.
7. Status of Investor Complaints: Pending at the beginning of quarter- Nil.
Complaints received and disposed off during the quarter- Nil. Pending at the end of the quarter- Nil.

For Abirami Financial Services (India) Limited


(P. SANKARAN)
EXECUTIVE DIRECTOR

Place: Chennai
Date : 02/05/2013.

R. BHASKAR & CO

Chartered Accountants

D.C. Towers, No.17, 3rd Floor, F37 & 38, Second Avenue, Anna Nagar - East
Chennai - 600 102. Tel. : 26260079. Telefax : 91-44-26267290

Annexure VII to Clause 41

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors,
Abirami Financial Services (India) Limited
"Capital Place",
No.16/50, South Boag Road, T.Nagar,
Chennai – 600 017.

We have audited the quarterly financial results of Abirami Financial Services (India) Limited for the quarter ended 31-03-2013 and the year to date results for the period 01-04-2012 to 31-03-2013 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement **except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.** These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India⁵ and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31-03-2013 as well as the year to date results for the period from 01-04-2012 to 31-03-2013.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For R.BHASKAR & Co.
Chartered Accountants
F.No: 008860S



Place: Chennai
Date: 02/05/2013