

Sl No	Particulars	Amount (Rs. In lacs)						
		STANDALONE			CONSOLIDATED			
		3 Months ended 31/03/2013 (Reviewed)	Previous 3 months ended 31/12/2012 (Reviewed)	Corresponding 3 months ended 31/03/2012 (Reviewed)	Year to date figures for current period ended 31/03/2013 (Audited)	Previous accounting Year ended 31/03/2012 (Audited)	Year to date figures for current period ended 31/03/2013 (Audited)	Previous accounting Year ended 31/03/2012 (Audited)
1	Net Income from sales/Services	7,531	7,628	10,795	32,607	41,706	39,786	48,406
2	Cost of sales/services	7,531	7,628	10,795	32,607	41,706	39,786	48,406
	a) (Increase)/decrease in stock in trade and work in progress	(267)	(143)	527	(410)	1,010	(410)	1,278
	b) Consumption of raw materials	165	2	-	167	-	167	-
	c) Purchase of traded goods	3,134	3,556	7,043	14,462	21,699	16,795	24,084
	d) Other expenditure	1,295	1,482	1,475	6,101	6,056	8,632	7,612
3	Gross Profit (1-2)	3,204	2,731	1,750	12,287	12,941	14,602	15,432
4	General & administrative expenses	2,680	1,856	1,032	9,180	9,620	11,596	11,868
5	Selling & distribution expenses	44	13	40	75	62	32	175
6	Depreciation	282	244	214	969	795	1,068	992
7	Operating profit before interest (3) - (4+5+6)	198	618	464	2,063	2,464	1,906	2,397
8	Interest & finance charges	501	442	381	1,954	1,972	1,995	2,028
9	Exceptional Items	-	-	-	-	-	-	-
10	Operating profit after interest and exceptional item (7 - 8 - 9)	(303)	176	83	109	492	(89)	369
11	Other income	265	37	118	315	647	352	208
12	Profit (+)/Loss (-) from ordinary activities before tax [10 + 11]	(38)	213	201	424	1,139	263	577
13	Tax Expense	20	46	67	144	200	144	200
14	Net Profit (+)/Loss (-) from ordinary activities after tax [12-13]	(58)	167	134	280	939	119	377
15	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-
16	Net Profit (+)/Loss(-) for the period(14-15)	(58)	167	134	280	939	119	377
17	Paid-up Equity share capital (Face value per share Rs. 10)	2,426.19	2,426.19	2,250.90	2,426.19	2,426.19	2,426.19	2,426.19
18	Reserves excluding Revaluation Reserves	-	-	-	-	-	-	-
19	Earnings Per Share							
	a) Basic earnings per share before extra-ordinary item (Rs)	(0.24)	0.69	0.59	1.15	3.87	0.49	1.55
	b) Diluted earnings per share before extraordinary item (Rs)	(0.24)	0.69	0.59	1.15	3.87	0.49	1.55
	a) Basic earnings per share after extra-ordinary item (Rs)	(0.24)	0.69	0.59	1.15	3.87	0.49	1.55
	b) Diluted earnings per share after extraordinary item (Rs) (Weighted average method)	(0.24)	0.69	0.59	1.15	3.87	0.49	1.55




ACCEL FRONTLINE LIMITED
 Regd. Office : 75, Nelson Manickam Road, Aminjikarai, Chennai - 600 029
Audited Financial Results for the Year ended on March 31, 2013

SI No		Particulars		Amount (Rs. in lacs)					
				STANDALONE			CONSOLIDATED		
				3 Months ended 31/03/2013	Previous 3 months ended 31/12/2012	Corresponding 3 months ended 31/03/2012	Year to date figures for current period ended 31/03/2013	Previous accounting Year ended 31/03/2012	Year to date figures for current period ended 31/03/2013
(Reviewed)	(Reviewed)	(Reviewed)	(Audited)	(Audited)	(Audited)	(Audited)			
20	Aggregate of public shareholding	8,156,122	8,156,122	7,392,622	8,156,122	7,531,122	8,156,122	7,531,122	
	Number of shares	33.62	33.62	32.84	33.62	31.04	33.62	31.04	
	Percentage of shareholding								
21	Promoters and promoter group	3,734,700	4,177,200	4,377,200	3,734,700	4,177,200	3,734,700	4,177,200	
	Shareholding								
	a) Pledged/Encumbered								
	- Number of shares	23.19	25.94	28.96	23.19	24.97	23.19	24.97	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	15.39	17.22	19.45	15.39	17.22	15.39	17.22	
	b) Non-encumbered	12,371,051	11,928,551	10,739,178	12,371,051	12,553,551	12,371,051	12,553,551	
	- Number of Shares	76.81	74.06	71.04	76.81	75.03	76.81	75.03	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	50.99	49.17	47.71	50.99	51.74	50.99	51.74	
	- Percentage of shares (as a % of the total share capital of the company)								

Notes :

- 1) The above audited financial results for the Year ended March 31, 2013 as reviewed by the audit committee were approved and taken on record by the Board of Directors at its meeting held on May 29, 2013
- 2) The consolidated financial results comprises the financial results of the Company and its subsidiaries.
- 3) Figures of last quarter are balancing figures between Audited figures in respect of year ended 31st March 2013 and the published year to date figures upto the third quarter of the financial year
- 4) The Company has only one reportable segment, i.e., IT services
- 5) Previous quarter / year's figures have been regrouped and rearranged wherever necessary.
- 6) Information on investor complaints for quarter in numbers opening - 0, received - 0, disposed off - 0 and closing - 0

Place : Chennai
 Date : May 29, 2013

for Accel Frontline Limited

 N R Panicker
 Chairman and Managing Director

ACCEL FRONTLINE LIMITED
 Clause 41 of the Listing Agreement for Companies

Standalone / Consolidated Statement of Assets and Liabilities

Amount in Lacs

Particulars	Standalone		Consolidated	
	As at 31.03.2013	As at 31.03.2012	As at 31.03.2013	As at 31.03.2012
	Audited	Audited	Audited	Audited
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	2,426	2,426	2,426	2,426
(b) Reserves and Surplus	7,194	6,840	7,533	7,325
(c) Money received against share warrants	-	-	-	-
Sub-total - Shareholders Funds	9,620	9,266	9,959	9,752
2 Share application money pending allotment	-	-	-	-
3 Minority interest*	-	-	399	-
4 Non-current liabilities				
(a) Long-term borrowings	1,031	949	1,046	965
(b) Deferred tax liabilities (net)	326	328	326	328
(c) Other long-term liabilities	-	-	-	-
(d) Long-term provisions	368	246	487	328
Sub-total - Non-current liabilities	1,725	1,522	1,858	1,621
5 Current liabilities				
(a) Short-term borrowings	9,131	8,651	9,329	8,734
(b) Trade payables	8,858	9,526	10,555	10,883
(c) Other current liabilities	2,962	2,533	3,650	2,927
(d) Short-term provisions	122	423	121	423
Sub-total - Current liabilities	21,073	21,133	23,655	22,967
TOTAL - EQUITY AND LIABILITIES	32,418	31,922	35,871	34,339
B ASSETS				
1 Non-current assets				
(a) Fixed assets	4,211	4,289	4,704	4,818
(b) Goodwill on consolidation*	-	-	1,308	1,119
(c) Non-current investments	2,181	1,478	30	30
(d) Deferred tax assets (net)	-	-	-	-
(e) Long-term loans and advances	331	324	421	431
(f) Other non-current assets	763	2,237	804	2,276
Sub-total- Non-current assets	7,486	8,328	7,267	8,674
2 Current assets				
(a) Current investments	-	-	-	-
(b) Inventories	4,392	3,905	4,465	3,975
(c) Trade receivables	12,538	13,600	14,907	15,400
(d) Cash and cash equivalents	1,642	938	2,681	1,171
(e) Short-term loans and advances	2,602	1,838	2,690	1,678
(f) Other current assets	3,758	3,312	3,861	3,440
Sub-total - Currents assets	24,932	23,594	28,604	25,665
TOTAL - ASSETS	32,418	31,922	35,871	34,339

* applicable in the case of consolidated statements of assets and liabilities

