

ACROW INDIA LIMITED

Reg. Office: Plot No. 2 & 3, Ravalgaon - 423108, Taluka - Malegaon, District - Nasik, Maharashtra
Corporate Office: 52, 5th Floor, Maker Tower 'F', Cuffe Parade, Mumbai - 400 005, Maharashtra. Tel
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30th May 2013

To,
The Secretary
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400001

Ref: Script Code No: 513149

Sub: Revised Outcome of the Board Meeting held on 29th May 2013

Sir,

In continuation of our letter dated 29th May 2013, regarding outcome of the Board Meeting whereby we had submitted the audited accounts for the year ended 31st March 2013, we have to inform you that there is an inadvertent error in 'particulars' column at Serial No. 18. The same needs to be corrected in the following manner:

Point No 18 (a) mentioned in the results as:

"Basic and Diluted EPS before **Extraordinary items** for the period, for the year to date and for the previous year (not annualized)"
should be read as:

"Basic and Diluted EPS before **Exceptional items** for the period, for the year to date and for the previous year (not annualized)"

Point No 18 (b) mentioned in the results as:

"Basic and Diluted EPS after **Extraordinary items** for the period, for the year to date and for the previous year (not annualized)"
should be read as:

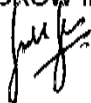
"Basic and Diluted EPS after **Exceptional items** for the period, for the year to date and for the previous year (not annualized)"

The corrected copy of the Audited Results is also enclosed for your reference. Kindly update the same in records.

Thanking you,

Yours faithfully

For ACROW INDIA LIMITED



Snehal J. Shah
Group Chief Financial Officer

ACROW INDIA LTD.

Registered Office : Plot No. 2 & 3, P.O. RAVALGAON 423108 TALUKA MALEGAON, DIST: NASIK, MAHARASHTRA

FINANCIAL RESULTS FOR THE YEAR ENDED 31-March-2013

Rs in Lacs

PARTICULARS	For The Quarter 3_Months			Audited Accounting Year ended 31-Mar-2013	Audited Accounting Year ended 31-Mar-2012
	Current year 31-Mar-2013	Previous Quarter 31-Dec-2012	Previous year 31-Mar-2012		
1) Net Sales / Income from operations (Net of Excise duty)	5.33	33.61	69.68	143.49	273.22
2) Other Operating Income	0.20	1.18	4.25	2.77	12.15
3) Total Income from Operations (Net)	5.53	34.79	73.93	146.26	285.37
4) Total Expenditure	52.05	40.72	105.21	217.15	347.78
a) (Increase)/Decrease in Stock in Trade & WIP	-2.59	-2.67	0.47	-8.53	-36.57
b) Consumption of Raw Materials and Stores	-5.24	5.16	-1.26	43.42	139.67
c) Employee Benefit expenses	2.21	4.21	7.45	13.58	22.41
d) Other Expenditure	48.42	25.87	92.23	135.58	190.93
e) Depreciation & Impairment of Assets	9.25	8.15	6.32	33.10	31.34
5) Profit / (Loss) from operations before Other Income, Finance cost and Exceptional items (3-4)	-46.52	-5.93	-31.28	-70.89	-62.41
6) Other Income	21.71	8.53	13.77	54.35	51.52
7) Profit / (Loss) from ordinary activities Before Finance cost & Exceptional items (5-6)	-24.81	2.60	-17.51	-16.54	-10.89
8) Finance cost	0.64	0.14	0.19	1.16	1.95
9) Profit / (Loss) from ordinary activities After Finance cost & Exceptional items (7-8)	-25.45	2.46	-17.70	-17.70	-12.84
10) Exceptional items	23.08	-	-	23.08	-
11) Profit / (Loss) from ordinary activities before Tax (9-10)	-2.37	2.46	-17.70	5.38	-12.84
12) Tax Expense (including Deferred Tax)	-1.34	0.94	-6.14	1.20	-6.11
13) Net Profit/ (Loss) from ordinary activities after Tax (11-12)	-1.03	1.52	-11.56	4.18	-6.73
14) Extra ordinary items					
15) Net Profit / (Loss) for the period (13-14)	-1.03	1.52	-11.56	4.18	-6.73
16) Paid up equity share capital (Face value Rs 10/- each)	64.00	64.00	64.00	64.00	64.00
17) Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year				851.52	847.34
18) a. Basic and Diluted EPS before Exceptional items for the period, for the year to date and for the previous year (not annualized)	-Rs.3.77	Rs.0.24	-Rs.1.81	-Rs.2.95	-Rs.1.05
b. Basic and Diluted EPS after Exceptional items for the period, for the year to date and for the previous year (not annualized)	-Rs.0.16	Rs.0.24	-Rs.1.81	Rs.0.65	-Rs.1.05

ACROW INDIA LTD.

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A Particulars of Shareholding

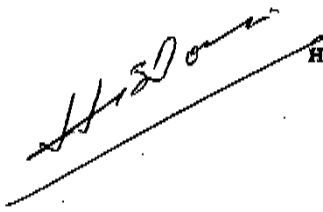
1) Public Shareholding					
Number of shares	291,100	291,100	291,100	291,100	291,100
Percentage of shareholding	45.48%	45.48%	45.48%	45.48%	45.48%
2) Promoters and Promoter group Shareholding					
a) Shares Pledged / Encumbered					
Number of shares	Nil	Nil	Nil	Nil	Nil
Percentage of Promoters' Shareholding (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil
Percentage of Promoters' Shareholding (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
Number of shares	348,900	348,900	348,900	348,900	348,900
Percentage to Promoters' shareholding (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of Promoters' Shareholding (as a % of the total share capital of the Company)	54.52%	54.52%	54.52%	54.52%	54.52%

Notes

- 1) The company is in the business of manufacture and sale of engineering goods without any territorial differentiation and as such, there is only one reportable business/geographical segment, as required by Accounting Standard 17 (AS 17) on "Segment Reporting".
- 2) The above results have been reviewed and taken on record by the Board of Directors at its meeting held on 29-May-2013.
- 3) Figures for the earlier period / year have been regrouped and restated wherever necessary.

For Acrow India Ltd.

PLACE : Mumbai
DATE : 29-May-2013


H. B. Doshi
Chairman

ACROW INDIA LTD.

Registered Office : Plot No. 2 & 3, P.O. RAVALGAON 423108 TALUKA MALEGAON,
DIST: NASIK, MAHARASHTRA

Statement of Assets & Liabilities

	As At 31-Mar-2013	As At 31-Mar-2012
EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	64.00	64.00
(b) Reserves and surplus	851.52	847.34
	915.52	911.34
Non-current liabilities		
(a) Long-term borrowings	135.84	139.70
(b) Deferred tax liabilities (net)	115.09	117.77
(c) Other long-term liabilities	0.10	0.10
(d) Long-term provisions	0.63	0.31
	251.66	257.88
Current liabilities		
(a) Short-term borrowings	14.74	
(b) Trade payables	21.61	96.28
(c) Other current liabilities	53.95	66.48
(d) Short-term provisions	1.98	4.98
	92.28	167.74
	1,259.46	1,336.96
ASSETS		
Non-current assets		
(a) Fixed assets - Tangible assets	470.09	485.06
(b) Non-current investments	35.40	35.39
(c) Long-term loans and advances		17.54
	505.49	537.99
Current assets		
(a) Current investments	274.57	75.00
(b) Inventories	134.98	145.34
(c) Trade receivables	10.80	16.44
(d) Cash and cash equivalents	4.55	331.70
(e) Short-term loans and advances	322.51	221.30
(f) Other current assets	6.56	9.19
	753.97	798.97
	1,259.46	1,336.96

For Acrow India Ltd.

PLACE : Mumbai
DATE : 29-May-2013


H. B. Doshi
Chairman