



**S.R. DINODIA & CO.**

**CHARTERED ACCOUNTANTS**  
"We provide intelligent solutions to businesses"

**Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Financial Results of the Company Pursuant to the Clause 41 of the Listing Agreement**

To  
**Board of Directors,  
M/S ADDI INDUSTRIES LIMITED**

We have audited the quarterly consolidated financial results of **M/S ADDI INDUSTRIES LIMITED**, ("the company") (in which the financial results of **M/S AUM TEXTFAB PRIVATE LIMITED** are consolidated) for the quarter ended 31<sup>st</sup> March, 2013 and the consolidated year to date results for the period from 1<sup>st</sup> April, 2012 to 31<sup>st</sup> March, 2013, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of Subsidiary Company **M/S AUM TEXTFAB PRIVATE LIMITED** included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 11,218,533 as at 31<sup>st</sup> March 2013 and Rs. 11,218,533 as at the quarter ended 31<sup>st</sup> March, 2013; as well as the total revenue of Rs. 691,318 as at 31<sup>st</sup> March 2013 and Rs. 691,318 as at the quarter ended at 31<sup>st</sup> March 2013. These interim financial statements and other financial information have been audited by other auditors whose report has been furnished to us and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.



In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date financial results read with notes thereon:

- (i) Include the quarterly financial results and year to date of the **M/S AUM TEXFAB PRIVATE LIMITED**
- (ii) Have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (iii) Give a true and fair view of the consolidated net profit/loss and other financial information for the quarter ended 31<sup>st</sup> March, 2013 as well as the consolidated year to date results for the period from 1<sup>st</sup> April 2012 to 31<sup>st</sup> March 2013.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

**FOR S.R DINODIA & CO;  
CHARTERED ACCOUNTANTS,  
REGN. NO. 01478N**



**(SANDEEP DINODIA)**

**PARTNER**

**M.NO. 083689**

**PLACE: NEW DELHI**

**DATED: 23 MAY 2013**