


**AUDITED FINANCIAL RESULTS
FOR THE QUARTER/ YEAR ENDED 31ST MARCH, 2013**

(Rs. In Lacs)

Particulars	For the Quarter Ended 31.03.2013 (Audited)	For the Quarter Ended 31.12.2012 (Unaudited)	For the Quarter Ended 31.03.2012 (Audited)	For the Year Ended 31.03.2013 (Audited)	For the Year Ended 31.03.2012 (Audited)
1. Income from operations					
a) Net sales/Income from operations (Net of excise duty)	1.97	0.18	2.38	3.48	14.41
b) Other operating income	11.36	25.66	7.02	37.02	42.63
Total Income from operation (net)	13.33	25.84	9.40	40.50	57.04
2. Expenses					
a) Cost of material consumed	-	-	-	-	-
b) Purchases of stock-in-trade	-	-	-	-	-
c) Changes in inventories of finished goods, work in progress and stock-in-trade	1.91	0.16	2.38	3.30	18.16
d) Employee benefits expense	18.57	93.50	22.40	191.74	140.51
e) Depreciation and amortisation expense	6.66	7.04	31.79	27.71	124.35
f) Power and Fuel	3.15	5.38	5.19	19.39	28.64
g) Other expenses	126.00	8.61	30.88	163.55	115.95
Total expenses	156.29	114.69	92.64	405.69	427.61
3. Profit/(Loss) from operations before other income, finance cost & exceptional items (1-2)	(142.96)	(88.85)	(83.24)	(365.19)	(370.57)
4. Other income	3.58	1.05	60.98	9.49	64.48
5. Profit/(Loss) from ordinary activities before finance costs & exceptional items (3-4)	(139.38)	(87.80)	(22.26)	(355.70)	(306.09)
6. Finance cost	117.87	114.47	107.38	456.51	399.64
7. Profit/(Loss) from ordinary activities after finance costs & before exceptional items (5-6)	(257.25)	(202.27)	(129.64)	(812.21)	(705.73)
8. Exceptional items	-	-	-	-	-
9. Profit/(Loss) from ordinary activities before Tax (7-8)	(257.25)	(202.27)	(129.64)	(812.21)	(705.73)
10. Tax Expense	-	-	(11.37)	-	(11.37)
11. Net Profit/(Loss) from Ordinary activities after tax (9-10)	(257.25)	(202.27)	(118.27)	(812.21)	(694.36)
12. Extraordinary item (net of tax expenses)	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	(257.25)	(202.27)	(118.27)	(812.21)	(694.36)
14. Paid up Equity Share Capital (Face value Rs.10/- each)	1,612.74	1,612.74	1,612.74	1,612.74	1,612.74
15. Reserves excluding revaluation reserve as per balance sheet of previous accounting year.	-	-	-	(1,616.80)	(804.58)
16. Earning Per Share (before extraordinary items) (of Rs.10/-each)(not annualised):					
a) Basic	(1.60)	(1.25)	(0.73)	(5.04)	(4.31)
b) Diluted	(1.60)	(1.25)	(0.73)	(5.04)	(4.31)
17. Earning Per Share (after extraordinary items) (of Rs.10/-each)(not annualised):					
a) Basic	(1.60)	(1.25)	(0.73)	(5.04)	(4.31)
b) Diluted	(1.60)	(1.25)	(0.73)	(5.04)	(4.31)
A. PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
a) Number of Shares	7,382,375	7,382,375	7,397,163	7,382,375	7,397,163
b) Percentage of Shareholding	45.78	45.78	45.87	45.78	45.87
2. Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter & Promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of shares	8,743,025	8,743,025	8,728,237	8,743,025	8,728,237
- Percentage of shares (as a % of the total shareholding of promoter & Promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	54.22	54.22	54.13	54.22	54.13

Particulars		3 months ended (31/03/2013)		
B. INVESTORS COMPLAINTS				
Pending at the beginning of the quarter		Nil		
Received during the quarter		Nil		
Disposed of during the quarter		Nil		
Remaining unresolved at the end of the quarter		Nil		
Consolidated statement of Assets and Liabilities				
Particulars	Audited			
	As at Year ended 31.03.2013	As at Year ended 31.03.2012		
A. EQUITY AND LIABILITIES				
1. Shareholders' funds				
a) Share capital	1,612.74	1,612.74		
b) Reserves and surplus	(1,616.80)	(804.59)		
c) Money received against share warrents				
Sub total	(4.06)	808.15		
2. Non-current liabilities				
a) Long-term borrowings	2,540.00	2,850.34		
b) Long-term provisions	11.08	56.97		
Sub total	2,551.08	2,907.31		
3. Current liabilities				
a) Short-term borrowings	1,073.00	729.49		
b) Trade payables	111.89	181.73		
c) Other current liabilities	740.26	194.13		
d) Short-term provisions	50.14	28.11		
Sub total	1,975.29	1,133.46		
TOTAL : EQUITY AND LIABILITIES		4,522.31	4,848.92	
B. ASSETS				
1. Non-current assets				
a) Fixed assets	4,062.98	4,094.93		
b) Long-term loans and advances	169.96	339.93		
Sub total	4,232.94	4,434.86		
2. Current assets				
a) Inventories	187.13	226.49		
b) Trade Receivable	9.32	30.27		
c) Cash & Cash Equivalents	16.48	10.09		
d) Short Term Loans & Advances	68.37	141.62		
e) Other Current Assets	8.07	5.59		
Sub total	289.37	414.06		
TOTAL ASSETS		4,522.31	4,848.92	
Notes:				
1. The above results for the Quarter and year ended 31st March, 2013 has been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 30.05.2013.				
2. Operation of paper factory at Bilaspur is under suspension since 6th October, 2010 because of pollution control issues. Efforts are made for setting up pollution control plant to meet CPCB norms which is under active consideration of the management.				
3. The power plant has been commissioned and started generating power from 16th October 2008 and was operated until 19th February, 2009. As the power plant can be made fully operational on the planned additional paper production capacity, the same is considered under trial run and has been shown under capital work in progress.				
4. Additional paper machine with an annual capacity of 18000 MT is under installation. However, pulp mill of the new paper machine had commenced its trial run production w.e.f., 25th Oct, 2009 and had generated Nil MT of pulp during 2012-13 (previous year Nil MT).				
5. Segment Reporting as defined in Accounting Standard - 17 is not applicable, since the operation of the company relates to only one segment i.e. Paper.				
6. Corresponding figures of the previous period / year have been regrouped to make them comparable, wherever necessary.				
Kolkata Dated: 30.05.2013		On behalf of the Board for Agio Paper & Industries Ltd.  Ankit Jalan Director		