

AMARJOTHI SPINNING MILLS LTD.,

Regd. Office : 157 KUMARAN ROAD

TIRUPUR - 641 601.

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2013

S. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2013 Audited	31.12.2012 Unaudited	31.03.2012 Unaudited	31.03.2013 Audited	31.03.2012 Audited
		(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	3780.90	3576.77	2851.44	15584.38	12463.02
	(b) Other operating income	65.27	84.38	154.96	412.35	778.76
	Total income from operations (net)	3846.17	3661.15	3006.40	15996.73	13241.78
2	Expenses					
	(a) Cost of materials consumed	1990.81	1363.45	1771.36	7282.97	7970.47
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	846.02	149.95	-148.66	2138.10	-698.41
	(d) Power and Fuel	153.65	182.00	181.52	675.64	427.34
	(e) Employee benefits expense	212.34	147.95	136.06	867.00	833.42
	(f) Depreciation and amortisation expense	522.48	331.93	339.83	1329.76	1322.28
	(g) Other expenses	332.80	1031.06	620.91	2588.94	1879.90
	Total expenses	4058.10	3206.34	2901.02	14882.41	11735.00
3	Profit/(Loss) from operations before other income, finance costs and exceptional items	-211.93	454.81	105.38	1114.32	1506.78
4	Other income	730.40	39.65	27.21	814.73	122.23
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items	518.47	494.46	132.59	1929.05	1629.01
6	Finance costs	422.48	304.14	286.25	1302.31	1207.31
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	95.99	190.32	-153.66	626.74	421.70
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax	95.99	190.32	-153.66	626.74	421.70
10	Tax expense					
11	Net Profit/(Loss) from ordinary activities after tax	129.50	38.08	0.00	225.43	91.62
12	Extraordinary items (net of tax expense Rs. ____ Lakhs)	-33.51	152.24	-153.66	401.31	330.08
13	Net Profit/(Loss) for the period	0.00	0.00	0.00	0.00	0.00
14	Paid-up equity share capital of Rs.10 each	675.00	675.00	675.00	675.00	675.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00
16	Earnings per share (Basic & Diluted)					
	(a) Before Extraordinary Items	-0.50	2.26	-2.28	5.95	4.89
	(b) After Extraordinary Items	-0.50	2.26	-2.28	5.95	4.89
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	3034069	3034069	3034069	3034069	3034069
	- Percentage of shareholding	44.95%	44.95%	44.95%	44.95%	44.95%
2	Promoters and Promoter Group Shareholding					
	(a) Pledged/Encumbered					
	- Number of shares	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)					
	(b) Non - encumbered					
	- Number of shares	3715931	3715931	3715931	3715931	3715931
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	55.05%	55.05%	55.05%	55.05%	55.05%
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter : Nil, Received during the quarter : 2, Disposed of during the quarter : 2, Remaining unresolved at the end of the quarter: Nil.					

Statement of Assets and Liabilities As At 31st March 2013

Particulars		As at	As at
		31.03.2013	31.03.2012
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	675.00	675.00
	(b) Reserves and surplus	4134.88	3875.42
	(c) Money received against share warrants	0	0
	Sub-total - Shareholders' funds	4809.88	4550.42
2	Share application money pending allotment		
3	Minority interest *		
4	Non-current liabilities		
	(a) Long-term borrowings	6210.74	3744.21
	(b) Deferred tax liabilities (net)	1534.06	1587.29
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	0.00	0.00
	Sub-total - Non-current liabilities	7744.80	5331.50
5	Current liabilities		
	(a) Short-term borrowings	2003.20	3102.44
	(b) Trade payables	461.37	277.34
	(c) Other current liabilities	1090.47	1286.93
	(d) Short-term provisions	579.26	467.14
	Sub-total - Current liabilities	4134.3	5133.85
	TOTAL	16688.98	15015.77
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	i) Tangible Assets (Net block)	10092.51	8141.64
	ii) Capital Work-in-Progress	493.84	243.15
	(b) Goodwill on consolidation *	0.00	0.00
	(c) Non-current investments	76.57	76.57
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	0.00	0.00
	(f) Other non-current assets	4.53	0
	Sub-total - Non-current assets	10667.45	8461.36
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	2150.21	4146.59
	(c) Trade receivables	1906.02	1404.57
	(d) Cash and cash equivalents	115.37	67.65
	(e) Short-term loans and advances	1849.93	935.60
	(f) Other current assets	0.00	0.00
	Sub-total - Current assets	6021.53	6554.41
	TOTAL	16688.98	15015.77

The above Audited results for the year ended 31.03.2013 duly reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 24th May, 2013.

The Board of Directors at their Meeting Considered and recommended a Dividend of Rs.1.80 per Share (Face Value of Rs.10/- each) for the year 2012-13.

The Company operates in only one business Segment.

The Company's wholly owned subsidiary, M/s.AMARJOTHI COLOUR MELANGE SPINNING MILLS LTD has been amalgamated with the Company on 1st April 2012 vide the order of Honourable High Court of Madras Dated on 1st February 2013. Hence the accounts of the Company for the year ended 31.03.2013 includes the Operations of the Amalgamated subsidiary Company for the full year.

There was a major Fire Accident in one of the yarn storage godowns of the Company on 19.01.2013 as a result of which stock of Finished goods amounting to 440121 kgs was destroyed by Fire alongwith certain Machinery spares, Machinery & Building has also been damaged. Necessary Insurance claim has been lodged with the insurer.

Figures have been re-grouped wherever necessary.

(BY ORDER OF THE BOARD)

For Amarjothi Spinning Mills Ltd.,


N.RAJAN
Chairman

Place: Tirupur
Date: 24.05.2013