

**Audited Financial Results For the Financial Year Ended on March 31, 2013**



**APIS INDIA LIMITED**

Sl. No.	Particulars	Quarter Ended		Twelve Months Ended	
		3 Months Ended	Previous 3 Months Ended	As at Current Financial Year Ended	Previous accounting year Ended as on
		31/03/2013	31/12/2012	31/03/2013	31/03/2012
		Audited	Unaudited	Audited	Audited
1	<b>Net Sales/Income from Operations</b>	2043.71	832.32	7699.27	7260.85
2	<b>Expenditure</b>				
	a) (Inc.)/Dec. in Finish Goods, Stock in trade and WIP	(0.37)	(23.17)	353.25	(367.19)
	b) Consumption of raw materials & Packing Materials	1283.58	601.88	4908.47	4618.37
	c) Purchases of traded goods	-	-	747.93	2091.78
	d) Employees cost	50.89	24.10	136.15	81.69
	e) Depreciation	25.08	9.72	50.50	12.27
	f) Other expenditure	266.86	74.61	599.72	446.43
	g) Total	1626.04	687.14	6796.02	6,883.35
	(Any item exceeding 10% of the total)	-	-	-	-
3	<b>Profit from Operations before Interest &amp; Exceptional</b>	417.67	145.18	903.25	377.50
4	Other Income	(100.04)	38.28	2.57	2.27
5	<b>Profit before Interest &amp; Exceptional Items</b>	317.63	183.46	905.82	379.77
6	Interest	70.96	51.02	239.43	196.99
7	<b>Profit after Interest but before Exceptional</b>	246.67	132.44	666.39	182.78
8	Exceptional items	-	-	-	-
9	<b>Profit(+)/ Loss(-) before tax (7-8)</b>	246.66	132.44	666.39	182.78
10	Tax expense	(36.02)	26.49	47.93	62.01
11	<b>Net Profit(+)/ Loss(-) from Ordinary Activities</b>	282.68	105.95	618.46	120.77
12	Extraordinary Items (net of tax expenses Rs)	-	-	-	-
13	<b>Net Profit(+)/ Loss(-) for the period (11-12)</b>	282.68	105.95	618.46	120.77
14	<b>Paid up Equity Share Capital (Face Value of the Share shall be indicated) - In Rs. 10/- per equity share</b>	551.01	551.01	551.01	551.01
15	Reserve Excluding Revaluation reserve as per balance sheet of previous accounting year	602.19	109.82	712.01	-
16	<b>Earning Per Share (EPS)</b>				
	a) Basic and diluted EPS before Extraordinary items for the period for the year to date and for the previous year (not To be annualized)	5.13	1.92	11.22	2.19
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	5.13	1.92	11.22	2.19
	<b>Part-II</b>				
17	<b>Public Shareholding</b>				
	Number of Shares	1653022	1653022	1653022	1,653,022
	Percentage of Shareholding	30%	30%	30%	30%
18	<b>Promoters and Promoter group Shareholding</b>				
	a) Pledged/Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total)	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	b) Non-encumbered				
	- Number of Shares	3,857,054	3,857,054	3,857,054	3,857,054
	- Percentage of shares (as a% of the total)	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	70%	70%	70%	70%



29 MAY 2013

Regd. off. : 18/32, East Patel Nagar, New Delhi-110 008 (India)

Ph. : +91 11 4320 6666 Fax: +91 11 2571 3631 Email : mail@apisindia.com Web : www.apisindia.com

Works : Khasra No. 66-69, Vill. Makhiali, Dundi, Peerpura Road, Opp. Hyundai Showroom, Roorkee, Uttarakhand



# APIS INDIA LIMITED

## Audited Financial Result Segment- wise revenue results and Capital Employed Quarterly results

SI No.	Particulars	Quarter Ended		Twelve Months Ended	
		3 Months Ended	Previous 3 Months Ended	Figuers for the Current Financial Year ended	Figuers for Previous accounting year ended
		31/03/2013 Audited	31/12/2012 Unaudited	31/03/2013 Audited	31/03/2012 Audited
1	<b>Segment Revenue</b>				
	a. Segment - HONEY DIVISION	1,923.79	855.56	7,640.46	7,260.85
	b. Segment - FOOD DIVISION	17.31	15.04	58.81	0.00
	c. Segment - UNALLOCATED	-	-	2.57	2.27
	<b>Total Net Income from operations</b>	<b>1,941.10</b>	<b>870.60</b>	<b>7,701.84</b>	<b>7,263.12</b>
2	<b>Segment Results</b>				
	Profit (+) / Loss (-) before Tax and Interest				
	a. Segment - HONEY DIVISION	348.95	186.07	943.69	379.77
	b. Segment - FOOD DIVISION	(31.33)	(2.61)	(37.87)	0.00
	<b>Total</b>	<b>317.62</b>	<b>183.46</b>	<b>905.82</b>	<b>379.77</b>
	Less- Interest	70.96	51.02	239.43	196.99
3	<b>Total Profit Before Tax</b>	<b>246.66</b>	<b>132.44</b>	<b>666.39</b>	<b>182.78</b>
	<b>Capital Employed</b>	<b>1,613.01</b>	<b>1,446.60</b>	<b>1,613.01</b>	<b>1,010.83</b>

- The above Audited financial results for the Year and Quarter ended March 31, 2013 have been reviewed by the Audit Committee & approved by the Board at its Meeting held on May, 29 2013.
- The figures of last quarter are the Balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the current financial year.
- There was no investors complaint pending at the beginning of the quarter nor there was any complaints received during the quarter. Hence there was no unresolved investors complaints at the end of the quarter.
- Previous year/qtr. figures have been regrouped wherever required.
- In accordance with AS - 17 - "Segment Reporting" - the unit operates in two segment "Honey Division" & "Food Division" and has separate reportable segment. Revenue by geographical segment data been provided. Further, segregation of capital employed could not be allocated to either of the segments and thus its segment wise segregation has not been provided.
- Under the head of Other Income type of Income has been reclassified and regrouped due to this reason there is loss (100.04) for the period relating to quarter four.
- In the food division last quarter increased losses are due to only amortization of franchisee fee expenses and losses arising from full operation of increased number of stores.
- Un Allocable Revenue consist of Income from other miscellaneous sources generally arising from Interest Income.



29 MAY 2013

Regd. off. : 18/32, East Patel Nagar, New Delhi - 110 008 (India)

Ph. : +91 11 4320 6666 Fax : +91 11 2571 3631 Email : mail@apisindia.com Web : www.apisindia.com

Works : Khasra No. 66-69, Vill. Makhiali, Dundi, Peerpura Road, Opp. Hyundai Showroom, Roorkee, Uttarakhand



# APIS INDIA LIMITED

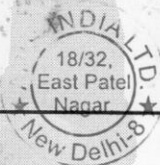
APIS INDIA LIMITED  
18/32, EAST PATEL NAGAR, DELHI

STATEMENT OF ASSETS AND LIABILITIES AS ON 31.03.2013

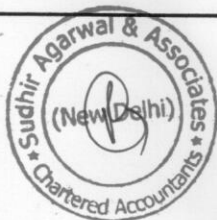
Sl. No.	Particulars	As at Current Year Ended	As At Previous year Ended
		31/03/2013	31/03/2012
		Audited	Audited
<b>1</b>	<b>SHAREHOLDERS' FUNDS</b>		
a	Capital	901.01	901.01
b	Reserves and Surplus	712.01	109.82
c	Money Received Against Share Warrants	-	-
<b>2</b>	<b>Share Application Money pending Allotm</b>	-	-
<b>3</b>	<b>NON-CURRENT LIABILITIES</b>		
a	Long-Term Borrowings	234.58	224.86
b	Deferred Tax liabilities	32.39	20.04
<b>4</b>	<b>CURRENT LIABILITIES</b>		
a	Short Term Borrowings	2586.83	1611.96
b	Trade Payables	984.78	221.20
c	Other Current Liabilities	337.22	166.17
d	Short Term Provisions	95.97	61.76
	<b>TOTAL</b>	<b>5884.78</b>	<b>3316.82</b>
<b>1</b>	<b>NON CURRENT ASSETS</b>		
a	Fixed Assets		
	Tangible Assets	683.84	549.19
	Intangible Assets	151.93	69.16
	Capital Work in progress	-	13.77
a	Long term loans and Advances	205.09	188.69
c	Other Non Current Assets	-	-
	<b>TOTAL (A)</b>		
<b>2</b>	<b>CURRENT ASSETS</b>		
a	Inventories	2284.30	1331.94
b	Trade Receivables	2117.08	908.32
c	Cash and Cash Equivalents	26.75	35.93
d	Short term loans and advances	411.03	215.42
e	Other Current Assets	4.77	4.40
	<b>TOTAL (B)</b>		
	<b>TOTAL(A+B)</b>	<b>5884.78</b>	<b>3316.82</b>

Place: New Delhi  
Date: 29.05.2013

FOR AND ON BEHALF OF THE BOARD



*Vimal Anand*  
Vimal Anand  
MANAGING DIRECTOR



29 MAY 2013

Regd. off. : 18/32, East Patel Nagar, New Delhi - 110 008 (India)

Ph. : +91 11 4320 6666 Fax : +91 11 2571 3631 Email : mail@apisindia.com Web : www.apisindia.com

Works : Khasra No. 66-69, Vill. Makhiali, Dundi, Peerpura Road, Opp. Hyundai Showroom, Roorkee, Uttarakhand



**SUDHIR AGARWAL & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

S - 524, Vikas Marg, Shakarpur, Delhi-110 092  
Tel.: 011-22481097, 43206730  
Fax: 011-22482084  
E-mail: sudhircai@yahoo.com

**Auditor's Report On Quarterly Financial Results and Year to Date Results of  
the Company Pursuant to the Clause 41 of the Listing Agreement**

**To**  
**Board of Directors**  
**Apis India Limited**  
**18/32, East Patel Nagar**  
**Delhi-110085**

We have audited the quarterly financial results of M/s. Apis India Ltd. for the quarter ended 31<sup>st</sup> March 2013 and the year to date results for the period 01<sup>st</sup> April 2012 to 31<sup>st</sup> March 2013 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India<sup>5</sup> and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31<sup>st</sup> March 2013 (date of the quarter end) as well as the year to date results for the period from 01<sup>st</sup> April 2012 to 31<sup>st</sup> March 2013.

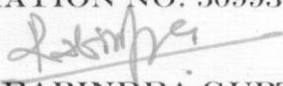


Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

FOR SUDHIR AGGARWAL & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION NO. 509930C

PLACE : NEW DELHI  
DATE : 29<sup>TH</sup> MAY, 2013



  
RABINDRA GUPTA  
(PARTNER)  
MEM. NO. 513849