

ARCHIDPLY INDUSTRIES LIMITED

Registered office No 29/2, G.K.Manor, 1st floor, Nehru Circle, Sheshadripuram, Bangalore - 560 020  
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31.03.2013

(Rs. In Lakhs)

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
	Audited	UnAudited	Audited	Audited	Audited
<b>1. (a) Net Sales/Income from Operations</b>					
Gross Sales	5771.63	5,395.18	6,458.76	21,874.24	18,403.39
less: Excise Duty on sales	103.11	101.99	87.10	426.60	369.05
less: VAT/ Sales Tax & Turnover Tax	355.17	348.45	282.00	1,333.11	966.86
<b>Net Sales/Income from Operations</b>	<b>5313.35</b>	<b>4,944.74</b>	<b>5,079.59</b>	<b>20,111.53</b>	<b>17,067.47</b>
<b>Total Income from Operations</b>	<b>5313.35</b>	<b>4,944.74</b>	<b>5,079.59</b>	<b>20,111.53</b>	<b>17,067.47</b>
<b>2. Expenses</b>					
a. cost of materials consumed	1786.24	2,641.04	3,366.23	9,715.92	9,424.13
b. Purchase of stock in-trade	1309.29	1033.14	970.18	3,911.03	2,790.02
c.Changes In inventories of finished goods, work in progress and stock in trade	538.4	-159.85	(41.97)	561.21	(79.95)
d. Employee benefits expense	420.98	352.9	321.46	1,495.81	1,313.47
e. Depreciation	110.64	119.72	124.21	474.15	469.20
f. Foreign exchange fluctuation loss	(26.67)	41.37	(54.50)	89.87	92.14
g. Bad debts writedoff	-	-	1,192.58	-	1,192.58
h. Other expenditure	1062.93	746.17	1,004.07	3,208.53	3,012.62
<b>Total Expenses</b>	<b>5202</b>	<b>4,774.50</b>	<b>6,832.25</b>	<b>19,456.52</b>	<b>18,241.21</b>
<b>3. Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)</b>	<b>111.35</b>	<b>170.24</b>	<b>(1,752.66)</b>	<b>655.02</b>	<b>(1,173.74)</b>
4. Other Income	120.42	3.96	2,043.88	300.14	2,132.07
<b>5. Profit from ordinary activities before finance cost and Exceptional Items (3+4)</b>	<b>231.77</b>	<b>174.22</b>	<b>281.30</b>	<b>955.15</b>	<b>958.33</b>
6. Finance Cost	156.89	124.06	277.00	708.87	891.60
<b>7. Profit after finance cost but before Exceptional Items (5-6)</b>	<b>74.88</b>	<b>50.16</b>	<b>14.21</b>	<b>246.28</b>	<b>66.74</b>
8. Exceptional Items					
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	74.88	50.16	14.21	246.28	66.74
10. Prior Period Income(+)/(-)Expenditure	(2.02)		34.76	1.64	47.10
11. Tax expense					
- Current tax	14.6	4.76	13.10	50.00	19.09
- Deferred tax	(3.34)	2.55	(2.80)	(8.49)	3.35
<b>12. Net Profit (+)/ Loss (-) from ordinary activities after tax (9+10-11)</b>	<b>61.6</b>	<b>42.86</b>	<b>38.66</b>	<b>206.47</b>	<b>91.39</b>
13. Extraordinary Item (net of tax expense Rs. Nil)					
<b>14. Net Profit(+)/ Loss(-) for the period (12-13)</b>	<b>61.6</b>	<b>42.86</b>	<b>38.66</b>	<b>206.47</b>	<b>91.39</b>
15. Paid-up equity share capital (face value Rs. 10 per share)	2,206.50	2,206.50	2,206.50	2,206.50	2,206.50
16. Reserve excluding Revaluation Reserves as per balance sheet	8571.9			8571.9	8,365.43
17. Earnings Per Share (EPS)					
a) Basic and diluted EPS (Not Annualised)	0.03	0.02	0.18	0.09	0.41
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)			0.18	0.09	0.41
18. Public Shareholding					
- No. of shares	6,205,134	6,688,057	6,688,057	6,205,134	6,688,057
- Percentage of shareholding	28.12%	30.31%	30.31%	28.12%	30.31%
<b>Promoter &amp; Promoter Group Shareholding</b>					
a) Pledged/Encumbered					
No. of Shares	Nil	Nil	Nil	Nil	Nil
Percentage of shares	Nil	Nil	Nil	Nil	Nil
(as a % of total shareholding of promoter & promoter Group)					
Percentage of shares	Nil	Nil	Nil	Nil	Nil
(as a % of total share capital of the Company)					
b) Non-encumbered					
No. of Shares	15,859,866	15,376,943	15,376,943	15,859,866	15,376,943
Percentage of shares	100%	100%	100%	100%	100%
(as a % of total shareholding of promoter & promoter Group)					
Percentage of shares	71.88%	69.69%	69.69%	71.88%	69.69%
(as a % of total share capital of the Company)					
<b>6. Investor Complaints</b>					
<b>Particulars</b>					
pending at the beginning of the quarter	Nil				
Received during the quarter	1				
Disposed of during the quarter	1				
remaining unresolved at the end of the quarter	Nil				

Segment wise Revenue, Results And Capital Employed

(Rs. In Lakhs)

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
	31.03.2013	31.12.2012	Quarter ended	31.03.2013	Year ended
	Audited	Unaudited	Audited	Audited	31.03.2012
<b>1. Segment Revenue ( Net Sale)</b>					
(a) Wood Based	3425.18	3,182.69	3,586.97	13,484.07	12,422.53
(b) Paper Based	1888.17	1,762.05	1,492.62	6,627.46	4,644.94
(c) Others					
(d) Unallocated					
<b>Total</b>	<b>5313.35</b>	<b>4,944.74</b>	<b>5,079.59</b>	<b>20,111.53</b>	<b>17,067.47</b>
<b>Less: Inter Segment Revenue</b>					
<b>Net sales/Income From Operations</b>	<b>5313.35</b>	<b>4,944.74</b>	<b>5,079.59</b>	<b>20,111.53</b>	<b>17,067.47</b>
<b>2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from each segment)</b>					
(a) Wood Based	739.38	564.57	832.95	2,354.91	2,779.15
(b) Paper Based	365.27	347.3	498.23	1,497.73	1,404.18
(c) Others					
(d) Unallocated					

Total	1104.65	911.86	1,351.18	3,852.64	4,183.33
Less: (i) Interest	130.22	165.43	277.09	796.68	891.60
(ii) Other Un-allocable Expenditure net off	1019.97	700.26	3,083.84	3,107.75	5,387.07
(iii) Un-allocable Income	120.42	3.98	2,043.96	300.14	2,132.07
Total Profit Before Tax	74.88	50.16	14.21	248.35	66.73
3. Capital Employed					
(Segment assets - Segment Liabilities)					
(a) Wood Based	8650.68	8,632.97	9,883.78	8,650.68	9,883.78
(b) Paper Based	2967.5	3,076.63	2,929.96	2,967.90	2,929.96
(c) Others					
(d) Unallocated	4711.77	3,845.95	3,120.59	4,711.77	3,120.59
Total	15,829.95	15,355.55	16,934.33	16,829.95	18,934.33

Particulars	STATEMENT OF ASSETS AND LIABILITIES (Rs. In Lakhs)	
	YEAR ENDED	
	Audited	Audited
	31.03.2013	31.03.2012
<b>A. EQUITY &amp; LIABILITIES</b>		
<b>1. SHAREHOLDERS' FUNDS:</b>		
(a) Share Capital	2,206.50	2,206.50
(b) Reserves and Surplus	8,571.90	8,365.43
Sub Total Shareholders Fund	10,778.40	10,571.93
<b>2. NON-CURRENT LIABILITIES</b>		
(a) Long term Borrowings	1036.59	1,164.10
(b) Deferred Tax Liabilities(net)	45.67	52.16
(c) Other Long term Liabilities	1.88	
(d) Long term provisions		
Sub Total Non-Current Liabilities	1084.13	1,216.32
<b>3. CURRENT LIABILITIES</b>		
(a) Short term Borrowings	1999.29	4,411.78
(b) Trade Payables	4915.49	3,675.43
(c) Other Current Liabilities	740.77	748.91
(d) Short term Provisions	578.78	347.27
Sub Total Current Liabilities	10004.28	9,171.87
<b>TOTAL</b>	<b>27066.81</b>	<b>20,960.12</b>
<b>B. ASSETS</b>		
<b>1. NON-CURRENT ASSETS</b>		
(a) FIXED ASSETS		
(i) Tangible Assets		
(ii) Intangible Assets	4990.45	5,072.76
(iii) Capital Work-in Progress	401.87	432.70
Sub Total Non-Current Assets	434.02	4.79
(b) NON CURRENT INVESTMENTS	5826.34	5,510.34
(c) LONG TERM LOANS & ADVANCES	1.12	2.83
(d) Other non current assets	1735.41	1417.97899
Total Non current assets	459.53	465.11
	2196.06	7,396.76
<b>2. CURRENT ASSETS</b>		
(a) Inventories		
(b) Trade Receivables	7602.01	7769.85556
(c) Cash and cash equivalent	5297.61	4,531.53
(d) Short term loans & advances	989.49	974.40
(e) Other Current assets	155.31	260.90
Total Current Assets	0	18.17
<b>TOTAL ASSETS</b>	<b>14044.42</b>	<b>13,563.85</b>
	<b>22066.81</b>	<b>20,960.12</b>

- Notes:
- The above results have been reviewed by the Audit committee in its meeting dated 28.05.2013 and approved by the board of directors in its board meeting dated 28.05.2013
  - The above results have been Audited by the Statutory Auditors of the Company
  - Figures for the previous period have been regrouped and reclassified to conform to the classification of the current period wherever necessary
  - There are no exceptional / extraordinary items during the quarter ended 31.03.2013

Date: 28.05.2013  
Place: Bangalore



For Archidply Industries Limited

(Shyam Das)  
Managing Director



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To  
The Board of Directors of Archidply Industries Limited

We have audited the quarterly financial results of Archidply Industries Limited for the quarter ended 31.03.2013 and the year to date results for the period 01/04/2012 to 31/03/2013 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

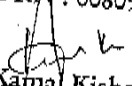
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

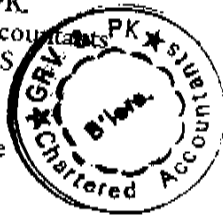
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31.03.2013 as well as the year to date results for the period from 01/04/2012 to 31/03/2013

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For GRV & PK,  
Chartered Accountants  
FRN : 008099S

  
Kamal Kishore  
Partner  
M.No.: 205819



Place: Bangalore  
Date: 28<sup>th</sup> May, 2013