

**ATLANTA LIMITED**  
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31-03-2013

(Rs. In Lacs)

Sr.No.	Particulars	Standalone					Consolidated	
		Quarter ended		Year ended			Year ended	
		31-Mar-13 Audited	31-Dec-12 Unaudited	31-Mar-12 Audited	31-Mar-13 Audited	31-Mar-12 Audited	31-Mar-13 Audited	31-Mar-12 Audited
1	<b>Income from Operations</b>							
a.	Sales/Income from Operations	7,872.52	8,912.63	3,353.36	24,589.35	16,511.12	28,095.14	18,911.44
b.	Other Operating Income	-	-	-	-	511.00	-	511.00
c.	<b>Total</b>	<b>7,872.52</b>	<b>8,912.63</b>	<b>3,353.36</b>	<b>24,589.35</b>	<b>17,022.12</b>	<b>28,095.14</b>	<b>19,422.44</b>
2	<b>Expenditure</b>							
a.	Cost of Materials consumed including Other Operating Expenses	8,986.09	6,480.12	1,359.32	19,050.57	7,509.31	20,069.34	8,646.71
b.	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(2,802.05)	(622.02)	11.25	(3,695.39)	435.58	(3,462.72)	435.58
c.	Employee Benefits Expenses	185.91	211.78	213.29	751.16	689.21	856.57	745.22
d.	Depreciation/ Amortization	274.10	250.68	(148.36)	1,019.24	935.43	1,817.63	1,312.25
e.	Other Expenditure	299.92	254.29	3,676.62	865.84	4,985.66	967.86	5,257.15
f.	<b>Total</b>	<b>6,943.96</b>	<b>6,574.85</b>	<b>5,112.12</b>	<b>17,991.41</b>	<b>14,555.19</b>	<b>20,248.69</b>	<b>16,396.91</b>
3	<b>Profit from Operations before Finance Costs &amp; Exceptional Items (1-2)</b>	<b>928.56</b>	<b>2,337.78</b>	<b>(1,758.76)</b>	<b>6,597.94</b>	<b>2,466.93</b>	<b>7,846.45</b>	<b>3,025.53</b>
4	Other Income	65.82	175.94	667.28	479.35	2,470.57	282.70	365.47
5	<b>Profit from Ordinary Activities before Finance Cost &amp; Exceptional Items (3+4)</b>	<b>994.38</b>	<b>2,513.72</b>	<b>(1,091.48)</b>	<b>7,077.29</b>	<b>4,937.50</b>	<b>8,129.15</b>	<b>3,391.00</b>
6	Finance Costs	974.16	834.35	1,268.52	3,657.45	4,322.04	6,667.07	5,391.19
7	<b>Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>20.22</b>	<b>1,679.37</b>	<b>(2,360.00)</b>	<b>3,419.84</b>	<b>615.45</b>	<b>1,462.08</b>	<b>(2,000.19)</b>
8	Exceptional Items	-	-	-	-	-	-	-
9	<b>Profit (+)/Loss(-) from Ordinary Activities before Tax (7+8)</b>	<b>20.22</b>	<b>1,679.37</b>	<b>(2,360.00)</b>	<b>3,419.84</b>	<b>615.45</b>	<b>1,462.08</b>	<b>(2,000.19)</b>
10	Add/Less(-) : Prior Period Adjustments (Refer Note No.5)	(1,191.05)	-	1,563.70	(1,191.05)	1,563.70	(1,191.05)	1,563.70
11	Tax Expenses (Including Deferred Tax)	127.50	(27.97)	(481.64)	468.06	291.17	520.33	325.23
12	<b>Net Profit(+)/loss (-) from Ordinary Activities after Tax (9-10-11)</b>	<b>(1,298.32)</b>	<b>1,707.34</b>	<b>(314.66)</b>	<b>1,760.74</b>	<b>1,887.98</b>	<b>(249.30)</b>	<b>(761.72)</b>
13	Extraordinary Item (Refer Note No.6)	(1,484.18)	1,484.18	-	-	-	-	-
14	<b>Net Profit before Minority Interest &amp; Profit/(Loss) of Associates (12-13)</b>	<b>185.85</b>	<b>223.16</b>	<b>(314.66)</b>	<b>1,760.74</b>	<b>1,887.98</b>	<b>(249.30)</b>	<b>(761.72)</b>
15	Share of Profit/(Loss) of Associates	-	-	-	-	-	(141.79)	-
16	Share of Profit(+)/Loss(-) of Minority Interest	-	-	-	-	-	(2.91)	(2.29)
17	<b>Net Profit after Taxes, Minority Interest &amp; Share of Profit/(Loss) of Associates (14+15+16)</b>	<b>185.85</b>	<b>223.16</b>	<b>(314.66)</b>	<b>1,760.74</b>	<b>1,887.98</b>	<b>(388.18)</b>	<b>(759.43)</b>
18	Paid-up Equity Share Capital (Face value of Rs.2/- each)	1,630.00	1,630.00	1,630.00	1,630.00	1,630.00	1,630.00	1,630.00
19	Reserves excluding Revaluation Reserves(as per Balance Sheet) of previous accounting year	-	-	-	-	25,902.83	-	28,336.72
20	<b>Earning per Share (EPS)</b>							
a.	Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not annualized)	(1.68)	2.03	0.41	2.07	2.23	(0.57)	(1.02)
b.	Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not annualized)	0.14	0.21	0.41	2.07	2.23	(0.57)	(1.02)
<b>PARTICULARS OF SHAREHOLDING</b>								
1	<b>Public Shareholding</b>							
	Number of Shares	22,924,958	23,266,889	21,472,285	22,924,958	21,472,285	21,472,285	21,472,285
	Percentage of Shareholding	28.13%	28.55%	26.35%	28.13%	26.35%	26.35%	26.35%
2	<b>Promoters and Promoter Group Shareholding</b>							
a.	<b>Pledged/Encumbered</b>							
	Number of Shares	38,147,164	39,637,164	53,373,500	38,147,164	53,373,500	53,373,500	53,373,500
	Percentage of Shares (as % of the total shareholding of promoter and promoter group)	65.13%	68.07%	88.91%	65.13%	88.91%	88.91%	88.91%
	Percentage of Shares (as % of the total share capital of the company)	46.81%	48.63%	65.49%	46.81%	65.49%	65.49%	65.49%
b.	<b>Non-encumbered</b>							
	Number of Shares	20,427,878	18,595,947	6,654,215	20,427,878	6,654,215	6,654,215	6,654,215
	Percentage of Shares (as % of the total shareholding of promoter and promoter group)	34.87%	31.93%	11.09%	34.87%	11.09%	11.09%	11.09%
	Percentage of Shares (as % of the total share capital of the company)	25.06%	22.82%	8.16%	25.06%	8.16%	8.16%	8.16%
c.	<b>25% Cum.Redemable Non-convertible Preference Shares of face value of Rs.10/- each.</b>	<b>2,500,000</b>	<b>2,500,000</b>	<b>2,500,000</b>	<b>2,500,000</b>	<b>2,500,000</b>	<b>2,500,000</b>	<b>2,500,000</b>



## SUMMARISED BALANCE SHEET AS AT 31-03-2013 (AUDITED)

(Rs. in Lacs)

Sr.No.	Particulars	Standalone		Consolidated	
		31-Mar-13 Audited	31-Mar-12 Audited	31-Mar-13 Audited	31-Mar-12 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
1	Shareholders Funds				
	a) Share Capital	1,880.00	1,880.00	1,880.00	1,880.00
	b) Reserve and Surplus	28,015.05	26,149.87	55,451.00	28,647.85
	c) Money Received against Share Warrants	-	-	-	-
	Sub-Total of Shareholders Funds	29,895.05	28,029.87	57,331.00	30,527.85
2	Share Application Money pending for Allotment	-	-	-	-
3	Minority Interest	-	-	109.19	122.10
4	Non-Current Liabilities				
	a) Long-term Borrowings	7,091.32	11,176.79	36,579.82	34,607.83
	b) Deferred Tax Liabilities (Net)	1,537.89	1,499.83	1,537.89	1,499.83
	c) Other Long-term Liabilities	15,952.52	11,895.23	4,244.08	11,866.23
	d) Long-term Provisions	38.25	51.47	821.25	253.05
	Sub-Total of Non-Current Liabilities	24,619.98	24,594.33	43,482.04	48,227.04
5	Current Liabilities				
	a) Short-term Borrowings	10,095.03	7,069.96	10,222.13	7,461.20
	b) Trade Payables	16,373.79	4,502.71	16,096.81	10,045.52
	c) Other Current Liabilities	12,122.00	13,360.86	11,272.07	15,771.88
	d) Short-term Provisions	141.35	284.60	215.09	3,383.46
	Sub-Total of Current Liabilities	38,732.26	25,198.12	37,807.31	36,641.86
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>93,247.28</b>	<b>77,822.31</b>	<b>138,759.55</b>	<b>115,518.66</b>
<b>B</b>	<b>ASSETS</b>				
1	Non-Current Assets				
	a) Fixed Assets	19,393.95	19,335.06	72,908.18	63,273.84
	b) Goodwill on Consolidation	-	-	27,120.89	117.98
	c) Non-Current Investments	21,581.72	21,147.73	276.34	43.75
	d) Long-term Loans and Advances	795.50	827.75	804.06	12,639.19
	e) Other Non-Current Assets	14,938.17	18,207.48	10,168.49	14,924.87
	Sub-Total of Non-Current Assets	55,709.34	58,518.08	111,276.97	90,999.33
2	Current Assets				
	a) Current Investments	4,549.20	5,488.69	1,230.41	1,082.27
	b) Inventories	12,344.32	5,395.60	16,219.82	9,509.37
	c) Trade Receivables	13,679.77	9,848.84	2,715.24	6,723.21
	d) Cash and Cash Equivalents	1,182.17	147.37	1,293.94	2,835.03
	e) Short-term Loans and Advances	9,062.19	917.08	5,229.56	614.50
	f) Other Current Assets	720.30	706.93	793.80	3,774.95
	Sub-Total of Current Assets	37,537.94	21,304.31	27,482.58	24,519.32
	<b>TOTAL - ASSETS</b>	<b>93,247.28</b>	<b>77,822.31</b>	<b>138,759.55</b>	<b>115,518.66</b>

## Notes

- The audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on on 21st May, 2013
- In the light of AS-17 'Segment Reporting', issued by the Institute of Chartered Accountants of India, the Company operates in a single business segment, namely 'Construction & Development of Infrastructure', and there is no separate reportable geographical segment.
- The company has amortized the Concession Assets / Tolling Rights (BOT Rights) of Mumbra By-Pass in the manner whereby the total cost is written off over the concession period of 6,127 days (i.e. from 27th December, 2007 to 4th October, 2024) as per the recommendation of Chief Engineer, Public Works Department (PWD), Maharashtra as against the concession period of 2,461 days (i.e. from 27th December, 2007 to 21st September, 2014) granted under the notification issued by the Government of Maharashtra, PWD. Due to this there is a short amortization of Rs.2,608.98 Lacs.
- The auditors have qualified the audited financial results for the year ended on 31st March, 2013 for Short amortization of BOT rights of Mumbra By-Pass Road by Rs.2,608.98 Lacs for the year, pending the final outcome. Had the company amortized the BOT rights based on revised Government Notification dated 26-02-2010 then:
  - The Net block of the company would have been lower by Rs. 2,608.98 lacs and
  - The Loss after Tax would have been Rs.848.24 Lacs as against the reported profit after tax of Rs.1,760.74 lacs for the year
- Prior period item is in respect of reversal of interest income from partnership firm as per the agreement between the partner.
- In view of the agreement between the concerned parties, the loss of Rs. 1,484.18 lacs accounted in the quarter ended on 31-12-2012 has been reversed in the current quarter.
- The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.
- The number of investor complaints pending at the beginning of the quarter - Nil, received during the quarter - 2, disposed off during the quarter - 2 and lying unresolved at the end of the quarter - Nil.
- The figure of last quarter are the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto third quarter of the current financial year.
- The email id for the lodging of grievances by investors is - cs@atlantainfra.com



BY ORDER OF THE BOARD  
FOR ATLANTA LIMITED

*Rikin Bbarot*  
RIKIN BBAROT  
EXECUTIVE DIRECTOR

PLACE: Mumbai  
Date: 21-May-2013