## Joy Mukherjee & Associates



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## **Auditor's Report**

To
The Members of
B.A.G. Films & Media Limited

- 1. We have audited the accompanying statement (the "Statement") comprising the consolidated financial results of B.A.G Films & Media Limited (the "Company") and its subsidiaries (the Company and its subsidiaries constitute the "Group") and standalone financial results of the Company for the year ended March 31, 2013, being submitted by the Company pursuant to the requirements of Clause 41 of the Listing Agreements with the Stock Exchanges. This statement has been prepared by the Company on the basis of the consolidated financial statement of the Group and the standalone financial statements of the Company for the year ended March 31, 2013. The Statement and the said consolidated/Standalone financial statements are the responsibility of the Company's Management and have been approved by the Board of Directors. The consolidated financial statements have been prepared by the Management on the basis of separate financial statements and other information regarding the subsidiaries. Our responsibilities is to express an opinion on these financial results based on our audit of the said consolidated/standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards issued pursuant to the Companies (Accounting Standards) Rules, 2006 and other accounting principles generally accepted in India.
- 2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- Based on our audit and to the best of our information and according to the explanations given to us we are of the opinion that the said Statements:
  - in the case of the consolidated financial results of the Group, includes the financial results for the year ended March 31, 2013 of the entities listed in Note 1 to the Statements;
  - is presented in accordance with the requirements of Clause 41 of the Listing Agreements with the Stock Exchanges to the extent applicable; and
  - III. gives a true and fair view in conformity with the accounting principles generally accepted in India:
    - in the case of the consolidated financial results of the Group, of the net loss and other financial information of the Group for the year ended March 31, 2013; and



in the case of the standalone financial results of the Company, of the net loss and other financial information of the Company for the year ended March 31, 2013.

For and on behalf of Joy Mukherjee & Associates

Chartered Accountants

Joy Mukherjee

Partner

Membership No. 74602

FRN: 006792C

Place: Noida

Dated: May 30, 2013

## B.A.G Films & Media Limited . Near Malviya Nagar, New Delhi - 110 017

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Promoter group)	b) Non-encumbered  Number of shares  Second task of the total shareholding of the Promoter and	promoter group)  Percentage of shares (as a % of the total share capital of the company)	Number of shares (as a % of the total shareholding of promoter and	Promoters and Promoter Group Shareholding: a) Pledged / Encumbered	# Percentage of Shareholdings	Aggregate of Public Shareholdings # Number of Shares	PARTICULARS OF SHAREHOLDING	PART-II	Diluted Earning per share ( as per AS-20)	RESERVES EXCITATING DEVELOPED OF SECURITIES AND JUST DESIGNATION OF SECURITIES AND ACCUSED.	Common sectoding Benginstion recovers ( As not Balance sheet)	Paid up Equity Share Capital (Face Value per share is Rs 2.00)	Net profit (+)/loss(-) for the period (13)-(14)	Minority interests	interests (11)-(12)	Extra Ordinary items ( net of Tax expense )  Not confit it Vinesi, if or certod herom share of Profit //Loss) of Minority	Profit (+)/Loss(-) from ordinary activities after tax (9)-(10)	Tax expense	Profit (+)/Loss(-) from ordinary activities before tax (7)-(8)	Exceptional Items	Profit After finance Cost but before Exceptional Items(5)-(6)	Finance Cost	Profit Before finance cost & Exceptional Items(3)+(4)	Other Income	(tems(1)-(2)	Profit from Operation before Other Income, finance Cost & Exceptional	e) Total	c) Depreciation	b) Employee Cost	a) (Increase) / Decrease in Stock-in-Trade	Total income	other operating income	Net income from Sales/income from operations		of Hydrogen a	SNO Particulars		PART-I	
	59,702,658				06,533%	110,515,432			(08.0)	(0.80)		3,402.65	93,66		93,66		93.55	[45.45]	53.34	200.70	69.32	299.32	368,63	4,53	364,10	TOTAL	1,424.16	98986	109.68	5.04	1	1.788.26	1,788.26	(Audited)	31.03.2013				
	59,702,658			i.	04,257	110,515,432			(0.89)	(0.89)	6	3,402.65	(333,16)		(333.16)		(355,10)	100000	(or see)	101 035	(or ace)	202.30	(155.81)	1,09	(157,50)		950.29	529.76	366.87	** *		792.79	792.79	(Unaudited)	31.12.2012	Change of the contract of	1		
	54,702,658			×	20,000	110.5			10.0			3,302.62	255,70		256.70		420,70	UL 331.	79 48	336.17	300,47	223,00	559.17		559,17	200	1,142,55	843.13	287.02	(52.87)		1,701.72	1,701.72	(Audited)	31.03.2012		of the same of the same of	STANDALONE	
March 340	59,702,658				T	110,515,432			(0.80)	(0.80)	*)	3,402.65	(60.00)		(885.89)		Longwood	(98.388)	(97.35)	(983.74)	Transmitt	19.5 E00!	(00.16)	40,70	100,001	100 001	4,580.25	3,328,50	1,453,00	(461.12)	No. of the latest	4,491.89	4,491.89	(Audited)	31.03.2013		Year E		
200	54,702,658			er.		110,515,432				10.0	,	3,302.52	40.1	4 200	1,66					63.37			741.68		637.08		4,276.34	3,256.13	1,120,72	(357.72)		4,444.32	4,444,52	(Audited)	31.03.2012		ear Ended		
-	59,702,658	l.				110,515,432			(1.69.1)	(1.89)	4	3,402.65	11 second	123 0551	(728.52)	I	*	(728.52)	(11,69)	(740.21)		7740.21	MC Byt.	127t QA	14.96	[385, 90]	3,663,69	2,541.36	564,05	76.17	20100	3,276,79	3,4,10,73	(Audited)	31.03.2013				
	59,702,658			1		110,515,432			(1.96)	(1.96)	r	3,402.65	Tatalania (	13 213 451	(1,312,45)			(1.312.45)	(49.87)	(1,362.31)	96	(1 362 31)	250.76	13 131 561	5.52	(1.117.08)	3,712.07	2,623.64	577.91	510.52		2,595,00	*100000	(Unaudited)	31,12,2012		Quarter Ended		
301100	54,702,658			180		110,515,432				(2.03)		3,302,62		178 22	178,33		ė	178.33	47.19	225,52	5	225.52	226.47	452.00	,	452.00	4,158,51	3,284.71	401.23	525.44	124 421	4,610.50	of Comments	(Audited)	31.03.2012			CONSOLIDATED	
260 36	59,702,658					110,515,432			(48.1)	(1.89)		3,402.65		(8.216.55)	(3,811.50)			(3,811.50)	(95,06)	(3,906,56)	Ŷ.	(3,906,56)	1,122.73	(2.783.84)	79.60	(2,863,44)	14,619.15	11,219.52	2,081.95	1,972.24	Victa to	11,755,71		(Audited)	31.03.2013		Year Ended		
33,11%	54,702,658			))		110,515,432			(cary)	(2.03)	×	3,302.62		(697.93)	(3,343,10)			(3,343.10)	29,42	(3,313,68)		(3,313,68)	743.95	(2,569.73)	105.50	(2,675.22)	14,368.10	11,558.05	1,558.16	2,007.67	1755 77	11,692.87		11.692.87	31.03.2012		nded		₹ In Lacs

B. INVESTOR COMPLAINTS

Pending at the beginning of the quarter

Received during the quarter

Disposed of during the quarter

Remaining unresolved at the end of the quarter

Quarter Ended 31.03.2013 NII 1 1

Total		e) TELEVISION BROADCASTING	C) LEISING	O) MOVIES	a) AUDIO-VISUAL PRODUCTION	(Segment Assets minus Segment Liabalities)	3. Capital Employed	Total Profit Before Tax	off Un-allocable Income	)) Interest II) Other Un-allocable Expenditure Net	Less	Total		e) TELEVISION BROADCASTING	d) F.M. RADIO	S) IEVEING	a) AUDIO-VISUAL PRODUCTION	2. Segment Results	Net Sales/Income from Operations	Less: Inter Segment Revenue	Total	e) TELEVISION BROADCASTING	d) F.M. RADIO	c) LEASING	a) AUDIO-VISUAL PRODUCTION b) MOVIES	1- Segment Revenue	rarriculars	0		
10,750.79			3,815.48	441.62	6,493.69		25.52		******	299.32		613.23		71 2	12.21		601.02		1,788,26	1,788.26		341		182.70	1,605.56		31.03.2013 (Audited)			
10,891.24	,	ř	3,083.88	441.62	7,365.73		(358.10)		COVETT	202.30		(36.78)	710		5.92		(42.70)		792.79	792.79			- Tricker	150 44	633.35		31.12.2012 (Unaudited)	ń	duarter Ended	Outstanding.
10,959.42	. 4		3,502.23	441.62	7,015.57		336.17		76'867	218.26	1	753.35	9	9	(191.18)	4	944.53		1,701.72	1,701.72			. 19		1,701.72		31.03.2012 (Audited)			STANDALONE
10.750.79	·	e e e	3,815,48	441.62	6,493.69		(983.24)		642.15	941.65	2000	52 003			9.28	10 m	591.27		4,491.89	4,491.89		k 0	69,060	200	3,841.40		31.03.2013 (Audited)		Year Ended	
10 959 47	ě		3,502.23	441.62	7,015.57		63.37		158.34	741.68	303,40	063 40	#C	36	86.06		877.34		4,444.32	4,444.32			573.81		3,870.51		31.03.2012 (Audited)		nded	
15 715 17	1,429.46	3,534.87	3,815,48	441 63	6.493.69		(740.21)		798.53	368.28	420.59		914.89	(117.46)	(181.41)	(Mary Cont.)	/189 44)		3,276.79	3,276.79	64,000,4	7 500 44	43.77	*	517.15		31.03.2013			
16 300 00	1,435.89	3,898.83	202 E8U E	241 63	7 365 73		(1,362.31)		675.95	251.26	(435.12)		(151.06)	(114.82)	(114,66)	(rewei	15.4 K21		2,595.00	2,595.00	1,827.73	113.41	20.50		633.35	Constitution	31.12.2012		Quarter Ended	
	1,861.81	3 584 55	79'744	10.040,7	7016 67		225,52		843.59	218.69	1,287.80		117.80	317.06	(84.77)	757.72	00777		4,610.50	4,610.50	2,547.78	469.89	14.08	1)	1,778.74	(Audited)	31.03.2012			CONSOLIDATED
	1,429.46	2,015.40	441.62	69.66%			(3,906,56)		2,859,77	1.122.73	75.93		979.88	(129.97)	(546.46)	(227,53)			11,755.71	11,755.71	8,392.96	515.00	94.75	1	2,752,99	(Audited)	31.03.2013	Daniel inter	Vant	
7	1,861.81	2,502.65	441.62	7,015.57			(3.313.68)		2,929.06	743.96	359.34	The state of the s	(655.23)	462.96	(401 97)	953,48			11,692,87	11,692.87	7,009.06	1,031,46	29.83		3 627 51	(Audited)	31.03.2012	- Control	ndad	Z in tacs

## Notes:

<sup>1)</sup> The above audited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 30th May 2013.
2) Segments have been identified in line with Accounting Standard on Segment Reporting (AS-17), taking into account the Company's organisation as well as differential risks and return of these segments.

<sup>3)</sup> Segmental Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments.

<sup>4)</sup> Previous quarter/year's figure are regrouped, rearranged or recast wherever necessary to make them comparable with the current period figures.

<sup>(4</sup>a)The figures for the quarter ended 31st March 2013 and 31st March 2012 are the balancing figures between audited figures in respect of full finacial year and the published year to date figure upto the third quarter of the current and the previous finacial year i.e. 2012-13 and 2011-12 respectively.

5) Statement of Assets & Liabilities.

TOTAL OF ASSETS	Current assets (a) Current investments (a) Inventories (b) Trade receivables (c) Cash and Cash equivalents (d) Other Current Assets Sub total of Current Assets	Non-current assets (a) Fixed Assets (i) Tangible Assets (ii) Intangible Assets (iii) Capital Work-In-Progress (b) Non-current Investments (c) Other non Current-Assets Sub total of Non-Current Assets	TOTAL OF EQUITY & LIABILITIES	Current Liabilities (a) Short term borrowings (b) Trade payables (c) Other current liabilities (d) Short term provisions Sub total of Current liabilities	Non-current liabilities (a) Long-term borrowings (b) Deferred Tax liabilities (Net) (c) Long-term provision Sub total of Non-current liabilities	Minority interest	(c) Money received against share warrants Sub total of Shareholder's funds Share application money pending allotment	(a) Share Capital (b) Reserves and Surplus	Equity and Liabilities Shareholder's funds	PARTICULARS
38,593.00	2,062.07 1,647.67 1,066.26 2,532.91 7,308.91	6,602.40 654.71 2,281.59 21,728.99 11,40 31,284.10	38,593.00	1,393.95 723.25 1,718.46 123.88 3,959.54	5,752.06 222.65 30.52 6,005.24	50.0	28,628.22	3,402.65	Audited	Stan As at 31.03.2013
38,024,33	1,600,95 1,673,68 483.29 22,053.09 25,811.01	7,899.65 685.31 190.31 3,372.47 65.59 12,213.32	38,024.33	2,259.82 801.00 1,464.43 123.48 4,648.72	3,201.21 320.41 22.11 3,543.73	× 1	1,091.88 29,831.88	3,302.62	Audited	Standalone
28 362 61	3,932.55 2,896.95 2,190.94 5,424.91 14,445.34	10,030,36 1,048,37 2,652,99 158,39 27.05 13,917,16	28,362.51	1,393,95 1,656.03 2,642,45 123,88 5,816,31	10,958.58 360.04 82.98 11,401.60	2,701.73	5,676.87 1 766 00	3,402.65	Audited	Conso
20 077 17	3,277.99 4,204.36 1,362.22 8,750.07 17,594.64	9,678.11 1,045.17 271.90 258.39 78.91 11,332.48	28,927.12	2,375,79 1,473.67 2,446.02 201.66 6,497.14	6,706.78 455.50 71.54 7,233.82	16.31	9,019.32 1,091.88 13,413.85	3,302.65	As at 31.03.2012 Audited	Consolidated

Date: 30th May 2013 Place: Noida

For B.A.G Films & Media Limited

Anurradha Prasad Chairperson cum Managing Director