

BGR ENERGY SYSTEMS LIMITED
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2013.

Rs. in Lakhs

Part I	Particulars	STANDALONE				CONSOLIDATED		
		Three months ended		Year ended		For the Year ended		
		31.03.2013 (Audited)	31.12.2012 (Unaudited)	31.03.2012 (Audited)	31.03.2013 (Audited)	31.03.2012 (Audited)	31.03.2012 (Audited)	
1	Income from operations							
	(a) Net Sales / Income from Operations	106288	80491	113770	310569	344453	311175	344791
	(b) Other Operating Income	50	4	4	148	252	151	259
	Total income from operations (net)	106338	80495	113774	310717	344705	311326	345050
2	Expenses							
	a) Cost of Materials Consumed	83265	60491	93670	235636	268242	236058	268289
	b) Changes in Inventories of finished goods, work in progress and stock in trade	(80)	264	6	(647)	17	(1753)	167
	c) Employee benefits expenses	5377	5574	4700	19631	17105	21201	17590
	d) Depreciation and amortisation	570	443	425	1857	1611	2027	1739
	e) Other Expenses	3904	3103	1837	12763	12031	13138	12310
	Total expenses	93036	69875	100638	269240	299006	270671	300095
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	13302	10620	13136	41477	45699	40655	44955
4	Other Income	4	545	512	544	526	1192	1440
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	13306	11165	13648	42021	46225	41847	46395
6	Finance costs (net)	5013	5030	4109	17471	13542	17489	13548
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	8293	6135	9539	24550	32683	24358	32847
8	Exceptional items	-	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	8293	6135	9539	24550	32683	24358	32847
10	Tax expense	2908	1991	2822	8183	10331	8227	10409
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	5385	4144	6717	16367	22352	16131	22438
12	Extraordinary Items (Net of tax expense)	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	5385	4144	6717	16367	22352	16131	22438
14	Share of Profit / (Loss) of associates	-	-	-	-	-	(78)	20
15	Minority interest	-	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)	5385	4144	6717	16367	22352	16209	22418
17	Paid -up equity share capital (Face value of the share Rs.10 each)	7216	7216	7216	7216	7216	7216	7216
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	114738	-	-	114738	104241	115115	104534
19.i	Earnings per Share (EPS) before extraordinary items (in Rs.) (not annualised)							
	a) Basic	7.46	5.74	9.31	22.68	30.98	22.46	31.09
	b) Diluted	7.46	5.74	9.31	22.68	30.98	22.46	31.09
19.ii	Earnings per Share (EPS) after extraordinary items (in Rs.) (not annualised)							
	a) Basic	7.46	5.74	9.31	22.68	30.98	22.46	31.09
	b) Diluted	7.46	5.74	9.31	22.68	30.98	22.46	31.09
Part II	Select Information for the Quarter and Year Ended 31 March 2013							
A	PARTICULARS OF SHARE HOLDING							
1	Public shareholding							
	- Number of Shares	13617560	13617560	13617560	13617560	13617560	13617560	13617560
	- Percentage of Shareholding	18.87%	18.87%	18.87%	18.87%	18.87%	18.87%	18.87%
2	Promoters and Promoter group Shareholding							
	a) Pledged / Encumbered	-	-	-	-	-	-	-
	- Number of Shares	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-
	b) Non Encumbered	58544000	58544000	58544000	58544000	58544000	58544000	58544000
	- Number of Shares	58544000	58544000	58544000	58544000	58544000	58544000	58544000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	81.13%	81.13%	81.13%	81.13%	81.13%	81.13%	81.13%

	Particulars	3 months ended 31/03/2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	4
	Received during the quarter	24
	Disposed of during the quarter	25
	Remaining unresolved at the end of the quarter	3

Rs.in Lakhs

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED	STANDALONE					CONSOLIDATED	
	Three months ended			Year ended		Year Ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1. Segment Revenue							
Capital Goods	7884	5865	8651	23967	31414	24586	32145
Construction and EPC Contracts	98454	74630	105123	286750	313291	286740	312905
Total	106338	80495	113774	310717	344705	311326	345050
Less: Inter Segment Revenue	-	-	-	-	-	-	-
Net Sales/Income from Operations	106338	80495	113774	310717	344705	311326	345050
2. Segment Results (Before Tax & Interest)							
Capital Goods	653	685	1081	1749	4056	1495	3815
Construction and EPC Contracts	12649	9935	12055	39728	41643	39160	41140
Unallocable income net of expenditure	4	545	512	544	526	1192	1440
Total	13306	11165	13648	42021	46225	41847	46395
Less: Interest	5013	5030	4109	17471	13542	17489	13548
Total Profit Before Tax	8293	6135	9539	24550	32683	24358	32847
3. Capital Employed							
(Segment Assets-Segment Liabilities)							
Capital Goods	17176	16495	15482	17176	15482	16948	15334
Construction and EPC Contracts	104778	105947	95975	104778	95975	105383	96416
Unallocated	-	-	-	-	-	-	-
Total	121954	122442	111457	121954	111457	122331	111750

Notes :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 29, 2013.
- 2 The Board of Directors has recommended a dividend of Rs 7/- Per equity Share of face value of Rs.10/- each
- 3 The Consolidated Financial Statements are prepared in accordance with Accounting Standard 21 " Consolidated Financial Statements " and Accounting Standard 27 " Financial Reporting of Interests in Joint Ventures".
- 4 Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the 3rd Quarter of the current financial year.

Statement of Assets and Liabilities as per clause 41(v)
(h) of the listing agreement

Rs.Lakhs

Particulars	Standalone as at		Consolidated as at	
	31.03.2013	31.03.2012	31.03.2013	31.03.2012
	Audited		Audited	
EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	7216	7216	7216	7216
(b) Reserves and Surplus	114738	104241	115115	104534
Sub-total Shareholders' funds	121954	111457	122331	111750
2 Share application money pending allotment			9052	9130
3 Minority Interest				
4 Non-Current liabilities				
(a) Long term borrowings	1309	4242	1375	4323
(b) Deferred tax liabilities (net)	42427	40135	42028	39741
(c) Other long-term liabilities	84057	65121	84232	65302
(d) Long-term provisions	22195	20446	22231	20465
Sub-total Non-current liabilities	149988	129944	149866	129831
5 Current liabilities				
(a) Short-term borrowings	218800	170257	218988	170357
(b) Trade Payables	105025	130844	105030	130681
(c) Other current liabilities	45149	36194	45257	36242
(d) Short-term provisions	7013	6545	7027	6549
Sub-total Current liabilities	375987	343840	376302	343829
TOTAL - EQUITY AND LIABILITIES	647929	585241	657551	594540
ASSETS				
1 Non-Current assets				
(a) Fixed Assets	21028	19841	57516	41353
(b) Non-Current Investments	36371	23585	53	53
(c) Long-term loans and advances	24950	25860	26607	27333
(d) Other non-current assets	59555	68858	59555	69081
Sub-total Non-current assets	141904	138144	143731	137820
2 Current Assets				
a) Inventories	2989	2956	4275	3071
b) Trade receivables	286000	261559	286063	261571
c) Cash and Bank Balances	91516	75823	98315	85413
d) Short-term loans and advances	45572	52472	45194	52341
e) Other current assets	79948	54287	79973	54324
Sub-total Current assets	506025	447097	513820	456720
Total Assets	647929	585241	657551	594540

The figures for the previous period have been regrouped/rearranged wherever necessary to conform to the current period of presentation.



BGR ENERGY SYSTEMS LIMITED

443 ANNA SALAI, TEYNAMPET, CHENNAI 600018 INDIA
TEL: 91 44 24326171, 24326174 FAX: 91 44 24364656
E-mail: compliance@bgrenergy.com Web site: www.bgrcorp.com

MEDIA RELEASE

BGR ENERGY ANNOUNCES Q4 and FY 2012 -13 RESULTS

29th May 2013, Chennai: **BGR Energy Systems Limited** announced their financial results for the fourth quarter and the Financial Year 2012-13. BGR Energy achieved a standalone revenue of ₹ 1063.38 Crore for the 4th quarter of 2012-13. The Profit before Tax (PBT) was at ₹ 82.93 Crore and the Net profit (PAT) for the quarter stood at ₹ 53.85 Crore. Construction and EPC Contracts contributed ₹ 984.54 Crore contributing 92.59% to the revenue for the quarter. BGR Energy's thrust on execution contributed to a substantial 32% growth in standalone revenue over the previous quarter which stood at ₹ 804.95 Crore. PBT increased by 35% from ₹ 61.35 Crore and Net Profit improved by 30% from ₹ 41.44 Crore over that of the last quarter.

FY 2012-13: BGR Energy achieved a higher EBIDTA margin for the financial year at 14% despite drop in sales over the previous year. The company's capital goods businesses - Air Fin Cooler division (AFC), Environmental Engineering Division (EED), Oil and Gas Equipment Division (OGED) and Electrical Projects Division (EPD) – contributed 7.41% to the overall income. For the financial year 2012-13 the company's income was ₹3107.17 Crore with a profit after tax of ₹ 163.67 Crore. Execution, delivery and Balance of Plant (BoP) opportunities would continue to be the focus for this financial year. The company carries over an order book exceeding ₹ 11,000 Crore.

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REGISTERED OFFICE :

A-5 PANNAMGADU INDUSTRIAL ESTATE, RAMAPURAM POST, SULURPET TALUK, NELLORE DISTRICT, ANDHRA PRADESH 524401 INDIA
TEL: 91 44 27900181, 27948549 FAX: 91 44 27948249

Highlights

- Received the Notification of Award (NoA) from NTPC for Steam Generators for the Solapur 2x660MW Thermal Power Project in the state of Maharashtra.
- Received NoA from MUVNL for Steam Generators for the Meja 2x660MW Thermal Power Project in the state of Uttar Pradesh.
- Received the NoA from Damodar Valley Corporation for Steam Generators for the Raghunathpur Thermal Power Project Phase-II (2x660MW) in the state of West Bengal.
- Received the NoA for Steam Turbine and Generators for NTPC's Lara 2x800MW Super Thermal Power Project (STPP) in the state of Chhattisgarh.
- Signed a MoU with the Government of Tamilnadu for establishing facilities for manufacturing Supercritical Boilers, Turbine and Generators in technical collaboration with Hitachi Japan and Hitachi Europe.
- Mettur Project: EPC - 1 x 600 MW for TANGEDCO – The Turbine Generator Synchronization was completed in May 2012. Recently, the plant achieved full load with coal firing.
- Completed Steam Turbine synchronization of 2 X 600 MW – Kalisindh Complete EPC Project for RRVUNL in the state of Rajasthan.

About BGR Energy Systems Limited:

BGR Energy is a leading company in the business of Turnkey Engineering and Contracting for Balance of Plant (BOP) and full service Engineering, Procurement and Construction (EPC) for Power projects in India and LSTK Contracts for Oil and Gas projects in India and abroad. BGR Energy designs and manufactures 22 high technology equipment / systems for Power, Process and Infrastructure projects for the world markets. BGR Energy Systems Limited is listed in Bombay Stock Exchange - **BSE: 532930** and National Stock Exchange- **NSE: BGREENERGY**.

For further information, contact:

K.S. Susindar, General Manager - Corporate Communication

Landline: +91 44 24337789 Mobile : +91 9940640299

Email : susindar.ks@bgrenergy.com, Website : www.bgrcorp.com

