



PRESS RELEASE

BPL MEDICAL TECHNOLOGIES ANNOUNCES INR 1,100 MILLION INVESTMENT FROM GOLDMAN SACHS

Funds to support continued expansion of medical device business

Bangalore, India, May 13, 2013 -- BPL Medical Technologies ("BPL Med"), a leading medical device company, announced today it has secured an equity commitment of INR 1,100 million (approximately US\$20 million) from Goldman Sachs (NYSE: GS), a leading global investment bank. BPL Medical Technologies is a group company of BPL Limited (NSE: BPL). The investment will be used to further expand the company's medical device business and is subject to customary approvals.

Established in 1963, BPL Limited started manufacturing precision electrical instrumentation and diversified into medical devices in 1967. Over its 46-year history, BPL has developed a strong brand, an attractive product portfolio and a robust distribution and service network for the medical device business. BPL Med's mission is to manufacture and sell high-quality medical equipment with the latest technologies at affordable prices. The company also offers one of the most extensive after-sales service networks in India, valued greatly by its 119 nationwide dealers and customers. BPL Med's products include Electrocardiographs, Patient Monitors, Defibrillators, Central Nursing Stations, Stress Test Systems, Oxygenators, Ultrasound Scanners, Colposcopes, Foetal Monitors, Foetal Dopplers and X-Rays.

Ajit Nambiar, Chairman and Managing Director of BPL Limited, said, "This landmark investment reinforces our vision to build on the BPL brand and well established sales and service network to create India's leading, indigenous medical device company. We are keen to partner with Goldman Sachs to expand our product range and geographic footprint. Goldman Sachs brings a unique global perspective, coupled with extensive experience investing in India."

Ankur Sahu, Co-Head of private equity in Asia at Goldman Sachs, said, "This investment reflects our continued focus on the Indian healthcare sector where we will continue to fund segments that have a great need and large untapped potential. Leveraging our global healthcare expertise and relationships, we are excited to partner with the BPL Group to build a high-quality medical device leader in India." Ankur Sahu and Harsh Nanda, an Executive Director at Goldman Sachs, will join the Board of BPL Med.



Goldman Sachs is an active investor in India. Since 2006, the firm has deployed more than US\$2 billion in the country. Globally, Goldman Sachs has invested over US\$8 billion in the healthcare sector spread across more than 30 companies, including Biomet, iHealth Technologies, AssuraMed and Drayer Physical Therapy in the US, Mindray Medical and iKang Guobin in China, as well as Nova Medical Centers and Max India locally.

About BPL Limited

BPL was established in 1963, by Mr T P G Nambiar to manufacture precision electrical instrumentation. Since inception, BPL has consistently met high quality standards driven by its manufacturing prowess. BPL's emphasis has been always in providing customers with products that would give them a truly great experience and as well reassuring them that the company will always stand by them. This has come from the very foundation upon which the brand was built – BPL's philosophy is "We are and will always be dedicated to making our customers' lives happier, healthier and more productive".

For further information, please visit <http://www.bpl.in/>

About BPL Medical Technologies

BPL Group has served the medical community for over four decades. Since 1967, BPL's high standards of product performance has made it the supplier of choice for hospitals, clinics and practicing physicians across the country. BPL is widely trusted for its reliable products and dependable service to its customers. BPL Med's range of products includes Electrocardiographs, Patient Monitors, Defibrillators, Central Nursing Stations, Stress Test Systems, Oxygenerators, Ultrasound Scanners, Colposcopes, Foetal Monitors, Foetal Dopplers and X-Rays. The products are manufactured in an ISO 13485 certified facility and conform to global standards of quality assurance and best practices. The company's commitment to service support is reflected in its wide network of customer care centers with a team of over 600 service personnel located across India, making it one of the largest and the most accessible medical equipment companies in India. BPL Med's collaboration with the best brands across the world and high-quality manufacturing facilities provide customers the latest technology at affordable prices.

For further information, please visit <http://www.bplhealthcare.in/>

About Goldman Sachs

The Goldman Sachs Group, Inc. is a leading global investment banking, securities and investment management firm that provides a wide range of financial services to a substantial and diversified client base that includes corporations, financial institutions, governments and high-net-worth individuals. Founded in 1869, the firm is headquartered in New York and maintains offices in all major financial centers around the world.



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Goldman Sachs has been serving Indian clients since the early 1990s and established an onshore presence in India in December 2006 following a ten-year joint venture. Today, it serves leading corporate and institutional clients through corporate finance (investment banking), equity sales and trading and fixed income securities businesses, as well as providing macro-economic and investment research and asset management services. Goldman Sachs is also active in private equity and principal investing in India, deploying more than US\$2 billion in capital since 2006. In addition, the firm's 4,100-person Bangalore office provides critical support and service functions for Goldman Sachs around the world.

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