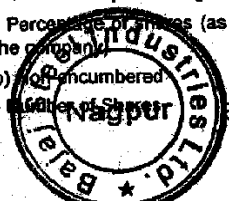


**BAJAJ STEEL INDUSTRIES LIMITED**  
REGD. OFFICE: IMAMBADA ROAD, NAGPUR - 440 018.

PART							(RS. IN LAC)
Statement of Audited (Consolidated) Financial Results for the Quarter and year ended 31/03/2013							CONSOLIDATED
Sl. No.	Particulars	QUARTER ENDED	QUARTER ENDED	QUARTER ENDED	Standalone year ended		A/CTING YEAR ENDED 31/03/2013/ (Audited)
		31/03/2013 (Audited)	31/12/2012 (Unaudited)	31/03/2012 (Unaudited)	YEAR ENDED 31/03/2013 (Audited)	A/CTING YEAR ENDED 31/03/2012 (Audited)	
1	<b>Income from operations</b>						
	a) Net Sales / Income from Operations (Net of excise duty)	5,909.74	10,479.62	6,872.99	28,164.08	31,226.71	28,371.15
	b) Other Operation Income	198.94	80.72	147.93	359.19	265.17	366.02
	Total income from operations (net)	6,108.68	10,560.34	7,020.92	28,523.27	31,491.88	28,737.17
2	<b>Expenses</b>						
	a) Cost of material consumed	3,520.46	7,175.07	4,499.48	19,382.75	20,667.33	20,373.90
	b) Purchase of stock- in- trade	1.18			1.18	1,397.91	272.23
	c) Changes in inventories of finished goods, work-in-progress, stock-in-trade	(143.54)	258.61	170.40	52.10	1,185.47	(156.08)
	d) Employee benefit expenses	710.43	639.97	546.01	2,303.63	2,132.18	2,269.63
	e) Depreciation and amortisation expenses	188.19	151.32	144.19	591.78	654.59	597.79
	f) Other Expenses	2,250.19	1,358.21	1,458.67	5,330.45	3,923.96	4,460.38
	Total Expenses	6,526.91	9,583.19	6,818.75	27,661.89	29,961.45	27,817.84
3	Profit /(Loss) from Operations before Other income, Finance cost & Exceptional Items (1-2)	(418.23)	977.15	202.16	861.38	1,530.43	919.33
4	Other Income	186.67	33.34	88.19	336.54	220.62	228.70
5	Profit /(Loss) from ordinary activities before finance cost & Exceptional Items (3+4)	(231.57)	1,010.49	290.35	1,197.91	1,751.05	1,148.02
6	Finance costs	142.32	180.41	169.29	661.29	692.74	661.29
7	Profit /(Loss) from ordinary activities after finance cost, but before Exceptional Items (5-6)	(373.88)	830.09	121.05	536.63	1,058.32	486.73
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(373.88)	830.09	121.05	536.63	1,058.32	486.73
10	Tax Expense	(184.83)	269.32	40.00	110.59	343.18	110.59
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(189.05)	560.76	81.05	426.04	715.14	376.14
12	Extraordinary Items (Net of tax Expenses Rs. in lakhs)	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	(189.05)	560.76	81.05	426.04	715.14	376.14
14	Share of Profit/(Loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Nett profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates ((13(+/-)14(+/-)15(+/-))	(189.05)	560.76	81.05	426.04	715.14	376.14
17	Paid up Equity Share Capital (Face value of the share shall be indicated)	235.00	235.00	235.00	235.00	235.00	235.00
18	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting year.						
19	i) Earning Per Share (before extraordinary items)						
	a) Basic	(8.04)	23.86	3.45	18.13	30.43	16.01
	b) Diluted	-	-	-	-	-	-
19	i) Earning Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)						
	a) Basic	(8.04)	23.86	3.45	18.13	30.43	16.01
	b) Diluted	-	-	-	-	-	-
	See accompanying notes to the financial results						
<b>PART-</b>							
<b>A PARTICULARS OF SHAREHOLDING</b>							
1	Public Shareholding						
	-No. of Shares	1,489,350	1,489,350	1,489,350	1,489,350	1,489,350	1,489,350
	-Percentage of Shareholding	63.37%	63.37%	63.37%	63.37%	64.37%	63.38%
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Pledged/Encumbered						
	- Number of Shares	860,650	860,650	860,650	860,650	860,650	860,650

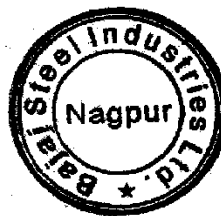


- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a% of the total share capital of the company)	36.62%	36.62%	36.62%	36.62%	36.62%	36.62%

Particulars		3months ended (31/03/2013)
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	01
	Disposed of during the quarter	01
	Remaining unresolved at the end of the quarter	NIL

NOTES 1. The above financial results have been taken on record by the Board of Directors at their Meeting held on 30 May 2013 after reviewed by the Audit Committee.

2. There were no investor complains outstanding at the beginning of the quarter. All complaints received during the quarter were resolved.
3. Previous year/ quarter figures are regrouped/restated wherever necessary.
4. This being the first year of consolidation of accounts, previous year figure are not given.
5. The classification /disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the companies Act, 1956.
6. The board of director have recommended 30% dividend ie. Rs. 3/- per share on 2350000 equity shares of Rs. 10 each for the year ended 31.03.2013, subject to the approval of members at forthcoming AGM.
7. Statement of Asset and liabilities is as follows:-



*Ravi Bajaj*

## 7. CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES'

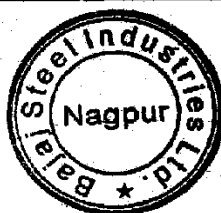
(RS. IN LAC)

	PARTICULARS	STANDALONE YEAR ENDED		CONSOLIDATED
		YEAR END 31/03/2013 (Audited)	YEAR ENDED 31/03/2012 (Audited)	YEAR ENDED 31/03/2013 (Audited)
<b>a)</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Shareholders' funds</b>			
	a) Share Capital	235.00	235.00	235.00
	b) Reserve & Surplus	5,860.34	5,516.24	5,820.68
	c) Money received against share warrants	-		
	<b>Sub total- Shareholders' funds</b>	<b>6,095.34</b>	<b>5,751.24</b>	<b>6,055.68</b>
<b>2</b>	<b>Non-current liabilities</b>			
	(a) Long -term borrowings	161.53	288.44	161.53
	(b) Deferred tax liabilities (net)	(111.19)	(52.58)	(111.19)
	(c) Other long-term liabilities	2,132.59	1,457.35	2,138.82
	(d) Long-term provisions	315.69	255.20	315.69
	<b>Sub total -Non -current liabilities</b>	<b>2,498.63</b>	<b>1,948.42</b>	<b>2,504.86</b>
<b>3</b>	<b>Current liabilities</b>			
	(a) Short term borrowings	4,733.50	4,568.43	4,733.50
	(b) Trade payables	4,184.60	3,143.30	4,252.74
	(c) Other current liabilities	1,439.56	915.34	1,439.84
	(d) short term provisions	81.94	81.94	81.94
	<b>Sub total -current liabilities</b>	<b>10,439.60</b>	<b>8,709.01</b>	<b>10,508.01</b>
	<b>TOTAL -EQUITY AND LIABILITIES</b>	<b>19,033.57</b>	<b>16,408.66</b>	<b>19,068.55</b>
<b>B</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non current assets</b>			
	(a) Fixed assets	5,721.56	5,128.61	5,824.30
	(b) Non current investments	384.05	27.84	227.84
	(c) Long term loans and advances	36.52	62.08	36.85
	<b>Sub total -Non current assets</b>	<b>6,142.13</b>	<b>5,218.53</b>	<b>6,088.99</b>
<b>2</b>	<b>Current assets</b>			
	(a) inventories	5,217.42	5,028.21	5,425.61
	(b) Trade receivables	4,009.76	2,993.02	3,945.85
	(c) Cash and cash equivalents	2,250.78	2,205.17	2,286.43
	(d) Short term loans and advances	1,413.48	983.74	1,321.67
	<b>Sub total -Current assets</b>	<b>12,891.44</b>	<b>11,190.14</b>	<b>12,979.56</b>
	<b>TOTAL ASSETS</b>	<b>19,033.57</b>	<b>16,408.66</b>	<b>19,068.55</b>

FOR BAJAJ STEEL INDUSTRIES LIMITED

PLACE: NAGPUR

DATED: 30 MAY 2013



ROHIT BAJAJ  
MANAGING DIRECTOR

**BAJAJ STEEL INDUSTRIES LIMITED**  
**REGD. OFFICE: IMAMBADA ROAD, NAGPUR - 440 018.**

**QUARTERLY REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED,  
 UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

							(RS. IN LAC)
				STANDALONE YEAR ENDED		CONSOLIDATED	
PARTICULARS	QUARTER ENDED 31/03/2013 (Audited)	QUARTER ENDED 31/12/2012 (Unaudited)	QUARTER ENDED 31/03/2012 (Unaudited)	YEAR ENDED 31/03/2013 (Audited)	A/C'TING YEAR ENDED 31/03/2012 (Audited)	A/C'TING YEAR ENDED 31/03/2013/ (Audited)	
1 Segment Revenue (Net Sale / Income from Operation)							
a) Segment - Steel & Related Products	3,424.33	7,951.56	4,668.34	18,474.98	21,002.82	18,675.25	
b) Segment - Cotton Trading					1,321.78	-	
c) Segment - Plastic & Related Products	2,684.35	2,608.78	2,352.58	10,048.29	9,167.28	10,061.92	
<b>Total</b>	<b>6,108.68</b>	<b>10,560.34</b>	<b>7,020.92</b>	<b>28,523.27</b>	<b>31,491.88</b>	<b>28,737.17</b>	
Less: Inter Segment Revenue	-	-	-	-	-	-	
<b>Net Sale / Income from Operation</b>	<b>6,108.68</b>	<b>10,560.34</b>	<b>7,020.92</b>	<b>28,523.27</b>	<b>31,491.88</b>	<b>28,737.17</b>	
2 Segment Results (Profit)(+)/(Loss)(-) before Tax and finance cost from each Segment							
a) Segment - Steel & Related Products	(432.38)	865.33	151.39	592.65	1,324.18	542.7	
b) Segment - Cotton Trading	-		(39.39)	-	38.59	-	
c) Segment - Plastic & Related Products	200.80	145.16	178.36	605.26	388.28	605.2	
<b>Total</b>	<b>(231.58)</b>	<b>1,010.49</b>	<b>290.36</b>	<b>1,197.91</b>	<b>1,751.05</b>	<b>1,148.6</b>	
Less: i. Finance cost	142.31	180.41	169.29	661.29	692.74	661.2	
Less:ii. Other Un-allocable expenditure net un-allocable income	-	-	-	-	-	-	
<b>Total Profit before Tax</b>	<b>(373.89)</b>	<b>830.09</b>	<b>121.07</b>	<b>536.62</b>	<b>1,058.32</b>	<b>486.</b>	
3 Capital Employed (Segment Assets-Segment Liabilities)							
a) Segment - Steel & Related Products	5,626.56	6,087.23	5,769.92	5,626.56	5,441.19	5,586	
b) Segment - Cotton Trading	-	-	38.59	-	80.55	-	
c) Segment - Plastic & Related Products	222.34	101.43	(47.01)	222.34	51.82	222	
c) Others	135.25	41.91	160.58	135.25	125.10	135	
<b>Total</b>	<b>5,984.15</b>	<b>6,230.57</b>	<b>5,922.08</b>	<b>5,984.15</b>	<b>5,698.66</b>	<b>5,944</b>	

PLACE: NAGPUR  
 DATED: 30 MAY 2013



FOR BAJAJ STEEL INDUSTRIES LIMITED

*Rohit Bajaj*

ROHIT BAJAJ  
 MANAGING DIRECTOR

**B. Chhawchharia & Co.**  
Chartered Accountants602, Govind Estates, Plot No. 172, Shivaji Nagar  
Nagpur- 440 010

Telefax : (91-712) 2242468/3013588

E-mail : sanjay@bcco.co.in

**Auditor's Report on standalone Quarterly Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement**

To  
Board of Directors of M/s Bajaj Steel Industries Limited

We have audited the quarterly financial results of M/s Bajaj Steel Industries Limited for the quarter ended March 31, 2013 and the consolidated and standalone year-to-date results for the period from April 1, 2012 to March 31, 2013, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These standalone quarterly financial results as well as the consolidated year-to-date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006, as per Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not Audit the financial statements of one foreign subsidiary included in consolidated year to date results, and consolidate the same on the basis of unaudited financial statement as on 31<sup>st</sup> March, 2013.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the consolidated and standalone year to date results :

- i. have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2013 as well as the consolidated and standalone year to date results for the period from April 1, 2012 to March 31, 2013.



Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

Place: Nagpur

Date: 30<sup>th</sup> May, 2013



For B.CHHAWCHHARIA & CO.  
Chartered Accountants

*Sanjay Agarwal*

Sanjay Agarwal  
Partner

Firm Registration No. 305123E  
Membership No. 66580