



BANG OVERSEAS LTD.

UNIT NO. 405, 406, 4TH FLOOR, KEWAL INDUSTRIAL ESTATE, SENAPATI BAPAT MARG, LOWER PAREL (W), MUMBAI - 400 013, INDIA.

Tel : +91 22 6660 7965 (3 lines) 30402214/15 • Fax : +91 22 6660 7970 • email : bol@banggroup.com

Statement of Audited Results of Bang Overseas Limited for the quarter ended 31st March, 2013

PART I		Statement of Audited Results of Bang Overseas Limited for the quarter ended 31st March, 2013				(Rs. in Lacs)	
		Quarter Ended		Year Ended		Consolidated	
Sr. No.	Particulars	31/03/2013	31/12/2012	31/03/2012	31/03/2013	31/03/2012	31/03/2012
		Audited	Unaudited	Unaudited	Audited	Audited	Audited
1	Income from Operations						
	(a) Net Sales (Net of Excise Duty)	7,178.03	5,911.17	3,648.90	23,588.68	13,643.36	17,523.90
	(b) Other Operating Income	(47.14)	25.15	86.12	70.59	80.43	88.95
	Total income from Operations(Net)	7,130.90	5,936.31	3,735.02	23,659.28	13,723.79	17,612.85
2	Expenses						
	(a) Cost of Materials Consumed	476.83	146.75	419.02	1,405.25	1,882.53	2,909.57
	(b) Purchase of Stock-in-Trade	5,797.89	5,003.75	1,986.99	18,749.80	9,645.55	11,809.87
	(c) Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	203.66	(244.05)	710.16	261.80	(234.88)	(621.07)
	(d) Employees Benefits Expenses	316.91	320.12	242.48	1,236.06	1,078.07	1,435.56
	(e) Depreciation & Amortization Expenses	35.10	30.92	31.11	124.92	123.42	138.35
	(f) Other Expenses	331.33	535.87	295.51	1,468.01	1,077.51	1,743.81
	Total Expenses	7,161.72	5,792.96	3,685.28	23,245.84	13,572.21	17,416.09
	Profit from Operations Before Other Income, Finance Cost and Exceptional Items (1-2)	(30.82)	143.35	49.74	413.44	151.58	472.33
3	Other Income	145.69	65.87	-	373.85	357.78	370.14
4	Profit from Ordinary Activities Before Finance Cost and Exceptional Items (3+4)	114.87	209.22	49.74	787.29	509.36	566.90
5	Finance Cost	129.33	96.22	118.53	474.09	503.00	571.13
6	Profit from Ordinary Activities After Finance Cost but Before Exceptional Items (5-6)	(14.46)	113.00	(68.79)	313.20	6.37	(4.23)
7	Exceptional Item :-	-	-	-	-	-	0.29
8	Profit / (Loss) from Ordinary Activities Before Tax (7-8)	(14.46)	113.00	(68.79)	313.20	6.37	(4.52)
9	Tax Expenses	113.65	38.50	(67.01)	211.65	(16.45)	(16.05)
10	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	(128.11)	74.50	(1.78)	101.55	22.82	11.53
11	Extraordinary Items :-	-	-	-	-	-	-
12	Net Profit / (Loss) for the period (11-12)	(128.11)	74.50	(1.78)	101.55	22.82	11.53
13	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
14	Minority Interest	-	-	-	-	-	-
15	Net Profit / (Loss) After Taxes, Minority Interest and Share of Profit / (Loss) of Associates (13-14-15)	(128.11)	74.50	(1.78)	101.55	22.82	11.53
16	Paid-up Equity Share Capital (Face Value Rs. 10 Per Share)	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00
17	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year	-	-	-	6,682.45	6,580.91	-
18	Earnings Per Share (EPS)	-	-	-	-	-	7,578.13
19	EPS of Rs. 10/- each (Not Annualised) (Before Extraordinary items)	-	-	-	-	-	7,553.32
19(i)	(a) Basic	(0.94)	0.55	(0.01)	0.75	0.17	0.09
	(b) Diluted	(0.94)	0.55	(0.01)	0.75	0.17	0.09
19(ii)	EPS of Rs. 10/- each (Not Annualised) (After Extraordinary items)	-	-	-	-	-	-
	(a) Basic	(0.94)	0.55	(0.01)	0.75	0.17	0.09
	(b) Diluted	(0.94)	0.55	(0.01)	0.75	0.17	0.09





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Part II No.	Particulars	Standalone				Consolidated	
		Quarter Ended		Year Ended		Year Ended	Year Ended
		31/03/2013	31/12/2012	31/03/2012	31/03/2013	31/03/2012	31/03/2013
	Audited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
A	PARTICULARS OF SHARE HOLDING						
17	Public Shareholding						
	- No. of shares	4,331,260	4,331,260	4,331,260	4,331,260	4,331,260	4,331,260
	- Percentage of Shareholding	31.94	31.94	31.94	31.94	31.94	31.94
18	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of shares	9,228,740	9,228,740	9,228,740	9,228,740	9,228,740	9,228,740
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	68.06	68.06	68.06	68.06	68.06	68.06
B	INVESTOR COMPLAINTS	Quarter ended 31/03/2013					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed off during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

Statement of Equity and Liabilities (Rs. In Lacs)	Standalone		Consolidated	
	As at 31/03/2013	As at 31/03/2012	As at 31/03/2013	As at 31/03/2012
	Audited	Audited	Audited	Audited
1. Shareholders' Funds				
a) Share Capital	1,356.00	1,356.00	1,356.00	1,356.00
b) Reserves & Surplus	6,682.45	6,580.91	7,578.13	7,533.32
Sub-total - Shareholders' Funds	8,038.45	7,936.91	8,934.13	8,889.32
2. Non-current liabilities				
a) Long-term borrowings	31.79	47.86	31.79	47.86
b) Deferred tax liability (Net)	185.91	86.25	185.90	84.99
c) Other long term liabilities	38.19	38.19	38.19	38.19
Sub-total - Non-current liabilities	255.89	172.31	255.88	171.04
3. Current liabilities				
a) Short-term borrowings	5,957.61	4,276.31	7,096.83	5,240.81
b) Trade payables	899.34	672.91	1,373.20	1,168.81
c) Other current liabilities	99.57	639.04	118.45	342.06
d) Short-term provisions	104.23	109.86	112.52	115.75
Sub-total - Current liabilities	7,060.74	5,698.31	8,701.00	6,867.43
TOTAL - EQUITY AND LIABILITIES	15,355.98	13,807.53	17,891.01	15,947.79

Statement of Assets (Rs. In Lacs)	Standalone		Consolidated	
	As at 31/03/2013	As at 31/03/2012	As at 31/03/2013	As at 31/03/2012
	Audited	Audited	Audited	Audited
1. Non-current assets				
a) Fixed assets	2,776.84	2,710.87	2,933.61	2,781.19
b) Non-current investments	319.88	199.58	50.10	50.10
c) Long-term loans and advances	679.09	351.00	679.09	351.00
d) Other non current assets	-	-	0.00	-
Sub-total - non-current assets	3,775.81	3,261.46	3,662.90	3,182.29
2. Current assets				
a) Inventories	1,886.01	2,335.86	2,775.31	3,426.53
b) Trade receivables	7,403.25	5,003.91	8,403.66	5,909.85
c) Cash and cash equivalents	998.99	1,743.21	1,202.83	1,912.23
d) Short-term loans and advances	1,221.51	1,440.00	1,772.82	1,490.14
e) Other current assets	69.51	24.00	73.49	26.75
Sub-total - current assets	11,579.27	10,546.07	14,228.12	12,765.50
TOTAL - ASSETS	15,355.08	13,807.53	17,891.01	15,947.79



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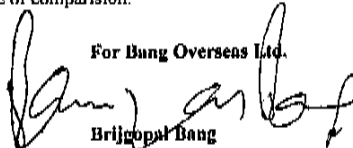
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Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May 2013.
- 2 The Company operates in a single segment, manufacture of readymade garments and trading and sale of fabrics.
- 3 Tax Expenses includes current tax and deferred tax.
- 4 Basic & Diluted earnings per share has been calculated in accordance with the Accounting Standard 20 issued by ICAI.
- 5 The results for the quarter ended March 31, 2013 are balancing figures between the audited figures in respect of the full financial year ended 31.03.2013 and the published year to date figure upto the third quarter of the financial year ended 31.03.2013
- 6 Figures for the previous quarter/year are rearranged & regrouped wherever necessary for the purpose of comparison.

Place : Mumbai
Date : 30 May 2013


For Bang Overseas Ltd.
Brijopal Bang
Managing Director

