

**BANNARI AMMAN SPINNING MILLS LIMITED**

Regd. Office : 252, METTUPALAYAM ROAD, COIMBATORE 641 043

**AUDITED FINANCIAL RESULTS  
FOR THE YEAR ENDED 31.03.2013**

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2013**

S.No.	PARTICULARS	Quarter Ended		Year Ended	
		31.03.2013 (Audited)	31.12.2012 (Unaudited)	31.03.2012 (Audited)	31.3.2012 (Audited)
<b>1</b>	<b>Income from Operations</b>				
	a) Net Sales / Income from Operations	14,266.79	14,297.18	10,624.23	55,028.62
	b) Other Operating Income	293.41	327.31	206.99	942.88
	<b>Total Income from operations (net)</b>	<b>14,560.20</b>	<b>14,624.48</b>	<b>10,831.22</b>	<b>55,971.50</b>
<b>2</b>	<b>Expenses</b>				
	a) Cost of Materials Consumed	7,909.92	8,240.37	7,600.42	31,974.67
	b) Purchase of Stock in trade	304.69	279.88	5.08	657.40
	c) Change in inventories of finished goods, work in progress & stock in trade	677.29	599.08	(523.38)	1,042.71
	d) Employee benefits expense	706.38	616.16	8.01	2,568.68
	e) Power & Fuel	842.10	879.19	821.46	3,232.17
	f) Depreciation and amortization expense	916.76	887.92	981.59	3,575.65
	g) Other expenses	1,381.03	1,319.53	1,459.65	5,152.23
	<b>Total Expenses</b>	<b>12,738.17</b>	<b>12,822.13</b>	<b>10,352.83</b>	<b>48,203.51</b>
<b>3</b>	<b>Profit / (Loss) from operations before Other Income, finance costs and Exceptional Items (1-2)</b>	<b>1,822.03</b>	<b>1,802.35</b>	<b>478.39</b>	<b>7,767.99</b>
<b>4</b>	<b>Other Income</b>	<b>109.24</b>	<b>-</b>	<b>53.63</b>	<b>109.24</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3+4)</b>	<b>1,931.27</b>	<b>1,802.35</b>	<b>532.01</b>	<b>7,877.23</b>
<b>6</b>	<b>Finance Costs</b>	<b>1,169.64</b>	<b>886.06</b>	<b>790.80</b>	<b>3,804.81</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5+6)</b>	<b>761.63</b>	<b>916.29</b>	<b>(258.79)</b>	<b>4,072.42</b>
<b>8</b>	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(3,396.17)</b>
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>761.63</b>	<b>916.29</b>	<b>(258.79)</b>	<b>4,072.42</b>
<b>10</b>	<b>Tax Expenses</b>	<b>254.59</b>	<b>311.21</b>	<b>(506.83)</b>	<b>1,340.61</b>
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9+10)</b>	<b>507.04</b>	<b>605.08</b>	<b>248.04</b>	<b>2,731.81</b>
<b>12</b>	<b>Extraordinary Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,637.62)</b>
<b>13</b>	<b>Net Profit / (Loss) for the period (11+12)</b>	<b>507.04</b>	<b>605.08</b>	<b>248.04</b>	<b>2,731.81</b>
<b>14</b>	<b>Paid-up Equity Share Capital (face value of Rs.10/- per share)</b>	<b>1,575.43</b>	<b>1,575.43</b>	<b>1,575.43</b>	<b>1,575.43</b>
<b>15</b>	<b>Reserves excluding revaluation reserves</b>	<b>3.22</b>	<b>3.84</b>	<b>1.57</b>	<b>17,559.28</b>
<b>16</b>	<b>Earnings Per Share (EPS) Basic / diluted (of Rs.10/- each - not annualised)</b>	<b>3.22</b>	<b>3.84</b>	<b>1.57</b>	<b>17.34</b>
	<b>Earnings Per Share (EPS) Before extraordinary items (Basic / diluted) (of Rs.10/- each - not annualised)</b>	<b>3.22</b>	<b>3.84</b>	<b>1.57</b>	<b>17.34</b>







STANDALONE STATEMENT OF ASSETS AND LIABILITIES		(Rs. in lakhs)	
Particulars		As at 31.03.2013 (Audited)	As at 31.03.2012 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Equity Share Capital	1575.43	1,575.43
	(b) Reserves and surplus	19,922.46	17,559.28
	<b>Sub - total - Shareholders funds</b>	<b>21,497.89</b>	<b>19,134.71</b>
<b>2</b>	<b>Share Application Money Pending Allotment</b>		
<b>3</b>	<b>Non-current Liabilities</b>		
	(a) Long-term borrowings	24,839.36	26,418.94
	(b) Deferred tax liabilities (net)	5,240.71	3,900.09
	(c) Other long-term liabilities	108.87	112.74
	(d) Long-term provisions		107.35
	<b>Sub - total - Non - Current Liabilities</b>	<b>30,188.93</b>	<b>30,539.12</b>
<b>4</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	6,632.10	8,917.08
	(b) Trade payables	3,282.04	3,874.39
	(c) Other current liabilities	7,325.81	6,828.94
	(d) Short-term provisions	465.91	48.68
	<b>Sub - total - Current Liabilities</b>	<b>17,705.86</b>	<b>19,669.09</b>
	<b>TOTAL EQUITIES AND LIABILITIES</b>	<b>69,392.68</b>	<b>69,342.92</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	44,924.76	46,530.71
	Foreign Currency Monetary Items Translation Reserve A/c	320.83	504.71
	(b) Non-current investments	2,266.70	1,749.26
	(c) Deferred tax assets (net)		
	(d) Long-term loans and advances	3,545.16	3,585.28
	(e) Other non-current assets	264.92	334.07
	<b>Sub - total - Non - Current Assets</b>	<b>51,322.37</b>	<b>52,704.03</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments		
	(b) Inventories	9,085.01	9,922.61
	(c) Trade receivables	4,464.36	3,261.79
	(d) Cash and cash equivalents	2,189.88	1,247.04
	(e) Short-term loans and advances	1,848.72	1,417.95
	(f) Other current assets	482.35	789.48
	<b>Sub - total - Current Assets</b>	<b>18,070.32</b>	<b>16,638.89</b>
	<b>TOTAL ASSETS</b>	<b>69,392.68</b>	<b>69,342.92</b>



**Notes:**

1. The above results have been reviewed by the Audit Committee at its meeting held on 17.05.2013 and approved by the Board of Directors at their meeting held on 18.05.2013.

2. The entire business of the company relate to only one segment, Viz., Textiles.

3. The board has recommended a dividend of Rs.2/- (Rupees two only) per share and which is subject to approval of the members in the ensuing Annual General Meeting.

4. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figure upto 3rd quarter of the current financial year.

**FOR BANNARI AMMAN SPINNING MILLS LIMITED**

Place : Coimbatore  
Date : 18.05.2013

**CERTIFIED TRUE COPY**

**S.V.ARUMUGAM**  
**MANAGING DIRECTOR**

For Bannari Amman Spinning Mills Limited

**COMPANY SECRETARY**

Sd/-