

Best Eastern Hotels Ltd.

Regd. & Sales Office :

401, Chartered House, 293, Dr. C. H. Street,

Near Marine Lines Church, Mumbai - 400 002.

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MATHERAN

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON 31ST MARCH, 2013

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended (31/03/2013)	Quarter ended (31/12/2012)	Quarter ended (31/03/2012)	Year ended (31/03/2013)	Year ended (31/03/2012)
		Audited	Unaudited & Reviewed	Unaudited & Reviewed	Audited	Audited
1	(a) Net Sales/Income from Operations	110.25	104.33	108.67	449.62	424.26
	(b) Other Operating Income	5.52	1.59	16.07	7.11	15.49
2	Expenditure					
	a. Increase/decrease in stock in trade and work in progress	-	-	-	-	-
	b. Consumption of raw materials	16.12	15.56	15.74	61.01	55.15
	c. Purchase of traded goods	1.20	1.57	1.15	7.06	4.54
	d. Employees cost	30.77	28.29	29.62	113.79	101.84
	e. Depreciation	11.34	11.18	11.13	44.64	42.62
	f. Power & fuel	9.50	10.16	9.47	42.95	37.75
	g. Other expenditure	19.12	34.55	36.16	104.64	113.59
	h. Total	88.05	101.31	103.27	374.09	355.49
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	27.72	4.81	22.47	82.64	84.26
4	Other Income	1.46	0.20	1.02	4.70	1.76
5	Profit before Interest and Exceptional Items (3+4)	29.18	4.81	23.49	87.34	86.01
6	Interest	3.92	3.49	0.75	14.28	12.93
7	Profit after Interest but before Exceptional Items (5-6)	25.26	1.32	22.74	73.06	73.08
8	Exceptional Items	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	25.26	1.32	22.74	73.06	73.08
10	Tax expense	4.88	0.41	7.09	19.69	22.70
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	20.40	0.91	15.65	53.37	50.38
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	20.40	0.91	15.65	53.37	50.38
14	Paid-up equity share capital (Face Value of Rs.2/- each)	168.50	168.50	168.50	168.50	168.50
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	136.82	129.57
16	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	0.24	0.01	0.29	0.43	0.40
	b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	0.24	0.01	0.29	0.43	0.40
17	Public Shareholding					
	- No. of shares	876,515	876,515	876,515	876,515	876,515
	- Percentage of shareholding	10.40	10.40	10.40	10.40	10.40
18	Promoters & promoter group shareholding					
	a) Pledged / Encumbered					
	- No. of shares	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non Encumbered					
	- No. of shares	7,548,485	7,548,485	7,548,485	7,548,485	7,548,485
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	89.60	89.60	89.60	89.60	89.60

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Statement of Assets and Liabilities		As at year end 31/03/2013 Audited	As at year end 31/03/2012 Audited
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	288.50	288.50
	(b) Reserves and surplus	136.82	129.57
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	425.32	418.07
2	Share application money pending allotment	-	-
3	Minority interest *	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	163.39	121.35
	(b) Deferred tax liabilities (net)	78.86	79.80
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	242.25	201.15
5	Current liabilities		
	(a) Short-term borrowings	29.39	46.35
	(b) Trade payables	12.81	12.81
	(c) Other current liabilities	54.96	48.41
	(d) Short-term provisions	28.19	30.69
	Sub-total - Current liabilities	125.35	138.26
	TOTAL - EQUITY AND LIABILITIES	792.92	757.48
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	709.87	667.20
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	-	0.25
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	-	-
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	709.87	667.45
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	9.80	6.15
	(c) Trade receivables	15.33	25.11
	(d) Cash and cash equivalents	14.72	10.23
	(e) Short-term loans and advances	43.20	48.54
	(f) Other current assets	-	-
	Sub-total - Current assets	83.05	90.03
	TOTAL - ASSETS	792.92	757.48

For Best Eastern Hotels Ltd.

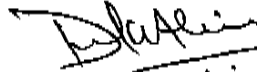

Dilip V. Kothari
Jt. Managing Director

Mumbai, 29th May, 2013.

Notes:

- 1 The above financial results have been taken on record at the meeting of the Board of Directors held on 29/05/2013.
- 2 As the Company's business fall within a single segment, the disclosure requirement of Accounting Standard (AS-17) "Segment Reporting" Issued by the institute of Chartered Accountants of India is not applicable.
- 3 The Company did not have any investor complaints pending at the beginning of the Quarter, did not receive any investor complaints during the quarter and hence there are no complaints lying unresolved at the end of quarter on 31st March, 2013.
- 4 The Board of Directors have declared and paid an Interim dividend @ 15% (Rs.0.30) on Equity Shares of Rs.2/- each and 12% (Rs. 1.20) on Preference Shares of Rs.10/- each.
- 5 Previous Quarter/Year figures have been regrouped / rearranged / re-stated wherever considered necessary.

For Best Eastern Hotels Ltd.



**Dilip V. Kothari
Jt. Managing Director**

Mumbai, 29th May, 2013.