

# BHAGAWATI OXYGEN LIMITED

67, PARK STREET, KOLKATA - 700 016 (INDIA)

E-mail: bol@cal3.vsnl.net.in, boikol@eth.net

BHAGAWATI OXYGEN LIMITED  
Registered Office : Plot 5, Sector 25, Ballabgarh, Haryana - 121004  
FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013

(Rs. in Lacs)

Particulars	Three Months Ended			Year ended	Year ended
	31.03.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2012 (Unaudited)	31.03.2013 (Audited)	31.03.2012 (Audited)
<b>PART I</b>					
<b>1 Income from Operations</b>					
(a) Net Sales / Income from Operations	383.61	343.66	429.18	1,276.03	1,535.39
(b) Other Operating Income	-	-	0.10	42.22	2.60
<b>Total Income from Operations (net)</b>	<b>383.61</b>	<b>343.66</b>	<b>429.28</b>	<b>1,318.25</b>	<b>1,537.99</b>
<b>2 Expenses</b>					
(a) Cost of raw materials consumed	144.51	156.12	133.43	539.41	495.90
(b) Purchases of stock-in-trade/ traded goods	27.86	94.73	182.30	365.36	661.51
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	81.21	(28.06)	(2.60)	(51.27)	(57.91)
(d) Employees benefits expense	10.14	12.82	7.59	41.74	37.21
(e) Depreciation & amortization expense	12.49	12.48	14.07	49.92	57.58
(f) Power & fuel	20.53	23.59	19.42	75.95	78.61
(g) Other expenses	42.91	44.73	44.21	176.88	178.48
<b>Total Expenses</b>	<b>339.65</b>	<b>316.41</b>	<b>398.42</b>	<b>1,197.99</b>	<b>1,451.38</b>
<b>3 Profit / (Loss) from Operations before other income, finance costs and exceptional item (1-2)</b>	<b>43.96</b>	<b>27.25</b>	<b>30.86</b>	<b>120.26</b>	<b>86.61</b>
4 Other income	23.52	1.06	13.40	28.49	29.02
<b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional item (3+4)</b>	<b>67.48</b>	<b>28.31</b>	<b>44.26</b>	<b>148.75</b>	<b>115.63</b>
6 Finance costs	2.46	2.25	1.66	12.90	20.53
<b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional item (5+6)</b>	<b>65.02</b>	<b>26.06</b>	<b>42.60</b>	<b>135.85</b>	<b>95.10</b>
8 Exceptional item	-	-	-	-	-
<b>9 Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>65.02</b>	<b>26.06</b>	<b>42.60</b>	<b>135.85</b>	<b>95.10</b>
10 Tax expense	3.99	8.05	16.05	25.87	23.10
<b>11 Net Profit / (Loss) from ordinary activities after tax (9+10)</b>	<b>61.03</b>	<b>18.01</b>	<b>26.55</b>	<b>109.98</b>	<b>72.00</b>
12 Extraordinary item	-	-	-	-	-
<b>13 Net Profit / (Loss) for the period (11+12)</b>	<b>61.03</b>	<b>18.01</b>	<b>26.55</b>	<b>109.98</b>	<b>72.00</b>
14 Paid-up Equity Share Capital (Face value per share Rs. 10/-)	231.30	231.30	231.30	231.30	231.30
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	615.45
<b>16 Earnings per share</b>					
(a) Basic & Diluted Earning per share before extra ordinary item (of Rs. 10/- each) (not annualised)	2.64	0.78	1.15	4.75	3.11
(b) Basic & Diluted Earning per share after extra ordinary item (of Rs. 10/- each) (not annualised)	2.64	0.78	1.15	4.75	3.11
<b>PART II</b>					
<b>A PARTICULARS OF SHAREHOLDING</b>					
<b>1 Public Shareholding</b>					
- Number of Equity Shares	1,311,493	1,311,493	1,311,493	1,311,493	1,311,493
- Percentage of Shareholding	56.70	56.70	56.70	56.70	56.70
<b>2 Promoters &amp; Promoter Group Shareholding</b>					
(a) Pledged / Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
(b) Non-encumbered					
- Number of Shares	1,001,476	1,001,476	1,001,476	1,001,476	1,001,476
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total share capital of the company)	43.30	43.30	43.30	43.30	43.30

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## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs)

Particulars	Three Months ended			Year ended	Year ended
	31.03.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2012 (Unaudited)	31.03.2013 (Audited)	31.03.2012 (Audited)
<b>1 Segment Revenue</b>					
a) Gases	456.93	338.00	440.75	1,354.03	1,587.79
b) Power	1.47	6.72	1.93	43.98	37.13
Total	<b>458.40</b>	<b>344.72</b>	<b>442.68</b>	<b>1,398.01</b>	<b>1,624.92</b>
Less: Inter Segment revenue	-	-	-	-	-
Add: Other Unallocable income	-	-	-	-	-
<b>Net Sale / Income from Operations</b>	<b>458.40</b>	<b>344.72</b>	<b>442.68</b>	<b>1,398.01</b>	<b>1,624.92</b>
<b>2 Segment Results [Profit / (Loss) from ordinary activities before finance costs and exceptional item]</b>					
a) Gases	80.21	33.75	50.72	148.79	135.23
b) Power	(12.73)	(5.44)	(6.46)	(0.04)	(19.60)
<b>Total</b>	<b>67.48</b>	<b>28.31</b>	<b>44.26</b>	<b>148.75</b>	<b>115.63</b>
<b>Less:</b>					
i) Finance Cost	2.46	2.25	1.66	12.90	20.53
ii) Other Un-allocable Expenditure net off Un-allocable income	-	-	-	-	-
iii) Exceptional items	-	-	-	-	-
<b>Profit / (Loss) before tax</b>	<b>65.02</b>	<b>26.06</b>	<b>42.60</b>	<b>135.85</b>	<b>95.10</b>
<b>3 Capital Employed (Segment Assets - Segment Liabilities)</b>					
a) Gases	945.97	887.28	1,004.29	945.97	845.65
b) Power	190.67	164.17	(170.64)	190.67	156.85
c) Unallocated	(179.57)	(155.34)	-	(179.57)	(155.34)
<b>Total</b>	<b>957.07</b>	<b>896.11</b>	<b>833.65</b>	<b>957.07</b>	<b>847.16</b>

## Audited Statement of Assets and Liabilities

(Rs. in Lacs)

Particulars	Year ended	Year ended
	31.03.2013 (Audited)	31.03.2012 (Audited)
<b>I. Equity and Liabilities</b>		
<b>1 Shareholders' funds</b>		
(a) Share Capital	231.30	231.30
(b) Reserves and Surplus	725.77	615.86
<b>Sub-total-Shareholders' funds</b>	<b>957.07</b>	<b>847.16</b>
<b>2 Non current liabilities</b>		
(a) Long term borrowings	13.30	66.50
(b) Deferred tax liabilities (net)	57.58	69.17
(c) Other long term liabilities	3.05	4.90
(d) Long term provisions	1.00	1.00
<b>Sub-total- Non current liabilities</b>	<b>74.93</b>	<b>141.57</b>
<b>3 Current liabilities</b>		
(a) Trade payables	117.84	113.53
(b) Other current liabilities	38.07	34.47
(c) Short term provisions	134.70	105.04
<b>Sub-total- Current liabilities</b>	<b>288.61</b>	<b>253.04</b>
<b>Total- Equity and Liabilities</b>	<b>1320.61</b>	<b>1241.77</b>
<b>II. Assets</b>		
<b>1 Non current assets</b>		
(a) Fixed assets - tangible	274.74	324.57
(b) Non current investments	201.05	99.03
(c) Long term loans and advances	22.94	22.17
(d) Other non current assets	0.51	0.77
<b>Sub-total - Non-current assets</b>	<b>499.24</b>	<b>446.54</b>
<b>2 Current assets</b>		
(a) Inventories	132.84	81.56
(b) Trade receivables	254.08	243.81
(c) Cash and bank balances	278.19	223.88
(d) Short term loans and advances	156.26	245.98
<b>Sub-total - Current assets</b>	<b>821.37</b>	<b>795.23</b>
<b>Total- Assets</b>	<b>1320.61</b>	<b>1241.77</b>

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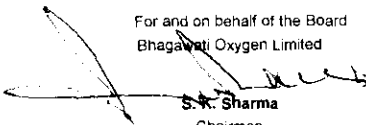
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Particulars	Quarter ended 31.03.2013
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

**Notes:**

- 1 The above results have been approved by the Board of Directors at their meeting held on 27th May, 2013. Limited Review of the quarterly results has been carried out by the Statutory Auditors of the Company. The results for the year ended 31st March 2013 & 31st March 2012 have been audited by the Statutory Auditors of the Company
- 2 The performance of the company is dependent on HCL, its main customer. HCL has taken maintenance shutdown wef 1st May 2013 and as such the plant of the Company is also under maintenance shutdown
- 3 Figures of the quarter ended 31st March 2013 are the balancing figures between the audited figures in respect of full financial year and the year to date figures up to the third quarter. Previous periods' figures have been regrouped/ reclassified wherever necessary.

For and on behalf of the Board  
Bhagawati Oxygen Limited

  
S.K. Sharma  
Chairman

Place, Kolkata

Date 27<sup>th</sup> May . 2013

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