



Surana Group

BHAGYANAGAR INDIA LIMITED

ISO 9001 - 2008 Certified Company

5th Floor, Surya Towers,
Sardar Patel Road,
Secunderabad - 03. A.P., India
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BHAGYANAGAR INDIA LIMITED
5th Floor, Surya Towers, Sardar Patel Road, Secunderabad - 500 003
RESULTS FOR THE YEAR ENDED 31.03.2013

Quarter Ended 31.03.2013	Quarter Ended 31.03.2012	Quarter Ended 31.12.2012	PARTICULARS		Year ended 31.03.2013	Year ended 31.03.2012	Year ended 31.03.2013	Year ended 31.03.2012
(Standalone) (Unaudited)					(Standalone) (Audited)		Consolidated (Audited)	
5,451.04	4,937.34	5,113.83	1	a) Net Sales	20,602.99	19,292.03	20,602.99	19,292.03
17.02	52.44	13.44		b) Other Operating Income	73.09	504.77	73.09	504.77
5,468.06	4,989.78	5,127.28		Total (a+b)	20,676.08	19,796.80	20,676.08	19,796.80
			2	Expenses				
(17.30)	(91.66)	-		a) Increase/decrease in stock in trade	74.37	(75.02)	55.62	(75.02)
4,337.70	3,961.06	4,015.52		b) Consumption of Raw Material	16,026.54	14,883.81	16,026.54	14,883.81
144.25	129.47	115.88		c) Staff Cost	462.61	399.30	462.61	399.30
145.40	179.12	196.94		d) Power & Fuel	720.33	610.74	720.33	610.91
243.89	156.27	165.88		e) Depreciation & Amortisation	757.10	602.27	784.13	602.27
611.64	590.00	682.63		f) Other Expenditure	2,287.06	1,812.27	2,300.84	1,820.41
5,465.59	4,924.26	5,176.86		Total Expenditure	20,328.02	18,233.37	20,350.07	18,241.68
2.48	65.52	(49.58)	3	Profit from Operations before other Income, Interest and exceptional items	348.06	1,563.43	326.01	1,555.13
224.34	222.27	326.32	4	Other Income	813.47	1,613.34	755.39	1,613.34
226.81	287.79	276.74	5	Profit Before Interest and exceptional items	1,161.53	3,176.77	1,081.40	3,168.46
161.95	223.55	163.00	6	Interest and financial Charges	704.30	3,069.75	704.34	3,069.77
64.86	64.24	113.73	7	Profit after Interest but before Exceptional Items	457.24	107.02	377.05	98.69
	-		8	Exceptional Items (Net)	-	-		
64.86	64.24	113.73	9	Profit from Ordinary activities before Tax	457.24	107.02	377.05	98.69
191.53	1.41	22.75	10	Tax Expenses				
(28.66)	51.76			Current Tax	270.00	1.41	270.00	1.41
-	(1.40)			Deferred Tax	(28.66)	51.76	(28.66)	51.76
(196.72)				MAT Credit	-	(1.40)	-	(1.40)
				Taxes of Earlier Years	(196.72)	-	(196.72)	-
98.72	12.47	90.98	11	Net Profit from ordinary activities after tax	412.62	55.25	332.44	46.93
			12	Extra Ordinary Items net of Tax Expenses				
				Minority Interest	-	-	19.63	1.48
				Share in Net Assets of associate Companies			(5.23)	(0.03)
98.72	12.47	90.98	13	Net Profit for the period	412.62	55.25	346.84	48.37
1,279.80	1,279.80	1,279.80	14	Paid up equity share capital	1,279.80	1,279.80	1,279.80	1,279.80
2.00	2.00	2.00		Face value per Share	2.00	2.00	2.00	2.00
-	-	-	15	Reserves excluding Revaluation Reserves	19,887.99	20,093.77	19,815.78	20,087.34
0.15	0.02	0.14	16	a) Earning Per Share (EPS)				
0.15	0.02	0.14		Basic EPS before Extra-ordinary items	0.64	0.08	0.52	0.07
				Dilluted EPS before Extra-ordinary items	0.64	0.08	0.52	0.07
0.15	0.02	0.14		b) Basic EPS After Extra-ordinary items	0.64	0.08	0.52	0.07
0.15	0.02	0.14		Dilluted EPS After Extra-ordinary items	0.64	0.08	0.52	0.07

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For BHAGYANAGAR INDIA LIMITED
[Signature]
Company Secretary



PART II

A.PARTICULARS OF SHAREHOLDING

18146963	19475554	18395228	1	Public Shareholding				
				i) No. of shares	18146963	19475554	18146963	19475554
28.36	30.44	28.75		ii) Percentage of shareholding	28.36	30.44	28.36	30.44
			2	Promoters and Promoter group shareholding				
				a) Pledged/encumbered				
-	-	-		i) No of shares	-	-	-	-
-	-	-		ii) Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-
-	-	-		iii) Percentage of shares (as a % of the total shareholding of the company)	-	-	-	-
				b) Non-encumbered				
45843037	44514446	455,94,772		No of shares	45843037	44514446	45843037	44514446
100.00	100.00	100.00		Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00
71.64	69.56	71.25		Percentage of shares (as a % of the total shareholding of the company)	71.64	69.56	71.64	69.56
PART II								
				Particulars	3 months ended 31.03.2013			
B. INVESTOR COMPLAINTS								
				Pending at the beginning of the quarter	NIL			
				Received during the quarter	6			
				Disposed of during the quarter	6			
				Remaining unresolved at the end of the quarter	NIL			

Notes:

1. This publication is in Compliance with the requirements of Clause 41 of the listing agreement.
2. The Board has recommended a dividend @ 20% (Rs 0.40 per equity share) for the year 2012-13.
3. The above results for the quarter and financial year ended 31st March, 2013 have been reviewed by the Audit committee and approved by the Board of Directors in its meeting held on 06.05.2013
4. The amendment to AS 11 introduced by Government of India permits the difference in foreign exchange rates relating to ECB , other than relating to acquisition of Capital Assets to be added or deducted from Foreign Currency Monetary item translation Difference Account.The same has been affected in above results.
5. Taxes of earlier years include Rs.2,04,72,226 of MAT Credit availed of earlier years.
6. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto third quarter of the current financial year.
7. Previous years figures have been regrouped, rearranged and reworked to be in conformity with the Revised Schedule VI of the Companies Act, 1956
8. The text of the above statement has been approved by the Board of Directors in its meeting held on 06.05.2013.

By order of the Board
For Bhagyanagar Undia Limited

Place: Secunderabad
Date: 06.05.2013

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Sd/-
G M Surana
Chairman

for BHAGYANAGAR INDIA

RSJ
Company Secretary

BHAGYANAGAR INDIA LIMITED
SEGMENT PUBLICATION FOR THE YEAR ENDED 31.03.2013

(Rs. in lakhs)

Quarter ended 31.03.2013	Quarter ended 31.03.2012	Quarter ended 31.12.2012	Particulars	Year ended 31.03.2013	Year ended 31.03.2012	Year ended 31.03.2013	Year ended 31.03.2012
Standalone (Unaudited)				Standalone (Audited)		Consolidated (Audited)	
5354.19	4826.32	4982.75	Segment Revenue (Net of Inter-unit sales)	19633.60	18373.41	19633.60	18373.41
96.85	110.13	131.09	a) Copper Division	969.39	908.38	969.39	908.38
17.02	52.44	13.44	b) Renewable Energy	73.09	504.77	73.09	504.77
0.00	0.90	0.00	c) Infrastructure	0.00	10.25	0.00	10.25
			d) Others				
5468.06	4989.78	5127.28	Net Sales/income from operations	20676.08	19796.81	20676.08	19796.80
			Segmental Results (Profit before Tax & Interest)				
372.59	267.31	247.95	a) Copper Division	778.71	1382.02	778.54	1381.91
(14.19)	(53.44)	(162.16)	b) Renewable Energy	308.51	435.83	292.11	435.83
(28.62)	48.99	4.77	c) Infrastructure	(0.87)	490.97	(6.35)	482.77
(8.31)	16.55	0.74	d) Others	(13.12)	16.60	(13.12)	16.60
321.47	279.41	91.30	Total	1073.23	2325.42	1051.18	2317.11
161.95	223.55	163.00	Less: (i) Interest	704.30	3069.75	762.42	3069.75
94.66	(8.36)	(185.45)	(ii) Unallocable expenditure net of unallocable income	(88.30)	(851.33)	(88.30)	(851.33)
64.86	64.22	113.74	Total Profit before Tax	457.24	107.00	377.05	98.69
			Capital Employed				
6375.25	4288.73	6392.48	a) Copper Division	6375.25	4288.73	6379.61	4293.27
12104.72	13958.31	12683.36	b) Infrastructure	12104.72	13958.31	13434.10	14788.61
5809.16	5467.61	5277.21	c) Renewable Energy	5809.16	5467.61	5735.56	5467.61
251.86	111.28	117.09	d) Others	251.86	111.28	251.86	111.28
3354.31	5256.94	3804.45	e) Unallocated	3354.31	5256.94	3354.32	5255.53
27895.30	29082.87	28274.58	Total	27895.30	29082.87	29155.46	29916.30

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For **BHAGYANAGAR INDIA LIMITED**

RSO
Company Secretary

BHAGYANAGAR INDIA LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2013

(Rs. in lakhs)

Statement of Assets and Liabilities		As at 31.03.2013 Rs.	As at 31.03.2012 Rs.	As at 31.03.2013 Rs.	As at 31.03.2012 Rs.
Particulars		Standalone Audited		Consolidated Audited	
I EQUITY AND LIABILITIES					
(1) SHAREHOLDERS' FUNDS					
(a) Share Capital	1,279.80	1,279.80	1,279.80	1,279.80	1,279.80
(b) Reserves and Surplus	19,887.99	20,093.77	19,815.78	20,087.34	20,087.34
(c) Minority Interest	-	-	94.89	-	114.26
Sub-Total - Shareholder's Funds	21,167.79	21,373.57	21,190.47	21,190.47	21,481.40
(2) Non-Current Liabilities					
(a) Long-Term Borrowings	6,874.99	7,047.00	7,362.65	-	7,534.66
Sub-Total - Non Current Liabilities	6,874.99	7,047.00	7,362.65	7,362.65	7,534.66
(3) Current Liabilities					
(a) Short-Term Borrowings	468.28	1,247.59	468.28	-	1,247.59
(b) Trade Payables	406.64	297.25	406.64	-	297.25
(c) Other Current Liabilities	1,060.99	856.15	1,070.87	-	857.03
(d) Short-Term Provisions	304.46	302.49	304.46	-	302.49
Sub-Total - Current Liabilities	2,240.36	2,703.49	2,250.24	2,250.24	2,704.36
TOTAL- EQUITY AND LIABILITIES	30,283.14	31,124.06	30,803.36	30,803.36	31,720.42
II ASSETS					
(1) Non-Current Assets					
(a) Fixed Assets					
(i) Tangible Assets	6,758.86	8,486.49	17,577.41	-	17,920.79
(ii) Capital Work-in-Progress	1,718.91	20.16	1,721.41	-	28.61
(b) Non-Current Investments	2,532.26	1,555.68	1,782.44	-	811.76
(c) Long-Term Loans and Advances	10,516.03	10,898.61	458.75	-	2,460.34
(d) Deferred Tax Assets (Net)	37.56	8.90	37.56	-	8.90
Sub-Total - Non Current Assets	21,563.62	20,969.84	21,577.58	21,577.58	21,230.40
(2) Current Assets					
(a) Current Investments	150.00	-	150.00	-	-
(b) Inventories	2,802.32	2,001.30	2,821.07	-	2,001.30
(c) Trade Receivables	2,643.68	2,621.58	2,827.60	-	2,621.58
(d) Cash and Cash Equivalents	965.04	947.95	968.55	-	953.32
(e) Short-Term Loans and Advances	932.12	2,943.43	1,232.12	-	3,273.43
(f) Other Current Assets	1,226.37	1,639.95	1,226.44	-	1,640.39
Sub-Total - Current Assets	8,719.52	10,154.22	9,225.78	9,225.78	10,490.02
TOTAL- ASSETS	30,283.14	31,124.06	30,803.36	30,803.36	31,720.42

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for BHAGYANAGAR INDIA LIMITED

BS
Company Secretary



SEKHAR & CO.

CHARTERED ACCOUNTANTS

PARTNERS :

K.C. Devdas, B.Com., F.C.A.

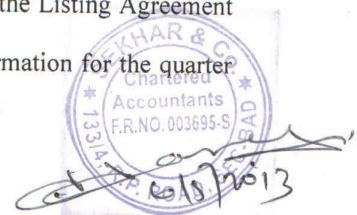
C. Amarnath, B.Com., LLB., F.C.A. DISA (ICA)

G. Ganesh, B.Com., F.C.A. DISA (ICA)

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
**Board of Directors of
Bhagyanagar India Limited**

1. We have audited the quarterly financial results of **Bhagyanagar India Limited** for the quarter ended March 31, 2013 and the financial results for the year ended March 31, 2013, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2013 and the published year-to-date figures up to December 31, 2012, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2013 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2012, the audited annual financial statements as at and for the year ended March 31, 2013, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2012 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) as per Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2013; and the relevant requirements of Clause 41 of the Listing Agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2013 and for the year ended March 31, 2013.



Sekhar & Co – Report for Stock Exchanges Under Listing Agreement – Bhagyanagar India Limited
6/5/13

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2013 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2013 and the published year-to-date figures up to December 31, 2012, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Clause 41(I)(d) of the Listing Agreement.
5. The above results also include the audited consolidated financial results of the following subsidiary companies & associates for the period ended March 31, 2013.

Subsidiaries

- a. Bhagyanagar Metals Limited
- b. Sceintia Infocom India Pvt Ltd
- c. Bhagyanagar Properties Pvt Ltd
- d. Metropolitan Ventures India Limited
- e. Solar Dynamics Pvt Ltd

Associates

- f. Bhagyanagar Entertainment and Infra Development Pvt Ltd
- g. GMS Realtors Pvt Ltd
- h. Globecom Infra Ventures Pvt Ltd

6. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For
Sekhar & Co
Chartered Accountants
Firm Regn No : 003695 S


G. Ganesh
M.No.211704
Partner



Place : Secunderabad
Date : 06-05-2013