

BHARAT GEARS LIMITED

Registered Office : 20 K.M. Mathura Road, P.O. Amar Nagar, Faridabad - 121 003. (Haryana).

Part I

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH, 2013

(₹. in lacs)

	Particulars	Quarter ended			Current	Previous
		31-Mar-13	31-Dec-12	31-Mar-12	Year ended	Year ended
		(Audited) Refer note 7	(Unaudited)		31-Mar-13 (Audited)	31-Mar-12
1	Income from operations					
	(a) Net Sales/Income from operations (net of excise duty)	9,756	8,953	11,667	38,623	42,405
	(b) Other Operating Income	224	112	222	639	651
	Total income from operations (net)	9,980	9,065	11,889	39,262	43,056
2	Expenses					
	(a) Cost of Materials Consumed	5,170	4,472	5,395	19,613	22,613
	(b) Changes in inventories of finished goods and work-in-progress	(132)	253	386	297	(632)
	(c) Employees benefits expense (Refer Note 4)	1,502	1,387	1,369	5,798	5,542
	(d) Power and Fuel	878	879	902	3,576	3,290
	(e) Depreciation and Amortisation expense	292	293	284	1,155	1,078
	(f) Other expenses	1,856	1,514	2,254	7,183	7,808
	Total expenses	9,566	8,798	10,590	37,622	39,699
3	Profit from Operations before Other Income, finance costs and exceptional items (1-2)	414	267	1,299	1,640	3,357
4	Other Income (Refer Note 3)	2	98	(31)	270	588
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	416	365	1,268	1,910	3,945
6	Finance Costs	257	311	350	1,165	1,269
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	159	54	918	745	2,676
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7 - 8)	159	54	918	745	2,676
10	Tax expense	46	20	322	248	817
11	Net Profit from Ordinary Activities after tax (9 - 10)	113	34	596	497	1,859
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit (11 - 12)	113	34	596	497	1,859
14	Paid up equity share capital (Face value ₹. 10/- per share)	782	782	782	782	782
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				6,387	6,054
16.i	Earnings Per Share (before Extraordinary items) (of ₹ 10 /- each (* not annualised)) Basic and Diluted	* 1.44	* 0.43	* 7.59	6.35	23.63
16.ii	Earnings Per Share (after Extraordinary items) (of ₹ 10 /- each (* not annualised)) Basic and Diluted	* 1.44	* 0.43	* 7.59	6.35	23.63

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Part II

SELECT INFORMATION FOR THE YEAR ENDED 31 MARCH, 2013

Particulars	Quarter ended			Current Year ended	Previous Year ended
	31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12
	(Audited) Refer note 7	(Unaudited)		(Audited)	
A PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
- Number of shares	3,676,330	3,679,330	3,679,330	3,676,330	3,679,330
-Percentage of shareholding	47.02%	47.06%	47.06%	47.02%	47.06%
2 Promoters and promoter group shareholding					
(a) Pledged/ Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
(b) Non- encumbered					
- Number of shares	4,141,503	4,138,503	4,138,503	4,141,503	4,138,503
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	52.98%	52.94%	52.94%	52.98%	52.94%

Particulars	Quarter ended 31-Mar-13
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes :

- The above financial results as reviewed and recommended by the Audit Committee have been approved by the Board of Directors at its meeting held on 29 May, 2013.
- The Board has recommended dividend of ₹. 1.80/- per Equity Share of Rs. 10/- each.

3. Other Income includes :

(₹. in lacs)

Particulars	Quarter ended			Current Year ended	Previous Year ended
	31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12
	(Audited) Refer note 7	(Unaudited)		(Audited)	
Net exchange gain/(loss)	(11)	87	(52)	211	223
Profit on sale/transfer of leasehold rights	-	-	-	-	300

- Employees benefits expense for the quarter and year ended 31 March, 2013 includes provision of ₹ 15.24 lacs and ₹ 50.80 lacs respectively made on the basis of shareholders approval for the remuneration payable to the Joint Managing Director in excess of the limit specified under Section 198 read with Section 309 and Schedule XIII to the Companies Act, 1956 which is subject to approval of the Central Government for which applications have been made by the Company.
- The Company is primarily engaged in the Automotive Gears business. Risks and rewards involved in sales to overseas customers are not significantly different from those attributable to domestic market. As such there is no other separate reportable segment as defined by Accounting Standard – 17 " Segment Reporting."


6. Statement of Assets and Liabilities :

Particulars		As at Year ended 31 March, 2013	As at Year ended 31 March, 2012
		₹ lacs	₹ lacs
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	782	782
	(b) Reserves and surplus	6,844	6,522
	Sub-total - Shareholder's funds	7,626	7,304
2	Non-current liabilities		
	(a) Long-term borrowings	3,465	2,608
	(b) Deferred tax liabilities (net)	199	227
	(c) Other long-term liabilities	994	846
	(d) Long-term provisions	457	411
	Sub-total - Non-current liabilities	5,115	4,092
3	Current liabilities		
	(a) Short-term borrowings	3,083	2,832
	(b) Trade payables	7,801	8,337
	(c) Other current liabilities	2,683	1,780
	(d) Short-term provisions	309	580
	Sub-total - Current liabilities	13,876	13,529
	TOTAL - EQUITY AND LIABILITIES	26,617	24,925
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	11,607	9,643
	(b) Long-term loans and advances	660	684
	Sub-total - Non-current assets	12,267	10,327
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	5,322	5,895
	(c) Trade receivables	6,991	6,608
	(d) Cash and cash equivalents	835	751
	(e) Short-term loans and advances	934	894
	(f) Other current assets	268	450
	Sub-total - Current assets	14,350	14,598
	TOTAL - ASSETS	26,617	24,925

7. Figures of the quarter ended 31 March, 2013 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto 31 December, 2012, being the end of the third quarter of the financial year, which were subjected to limited review.

8. Previous year/period's figures have been regrouped / recasted wherever necessary.

For and on behalf of the Board of Directors



SURINDER P. KANWAR
Chairman & Managing Director

Place : Mumbai
Date: 29 May, 2013



BHARAT GEARS LIMITED

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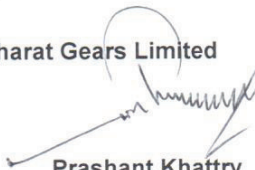
Statement of Appropriations As per Clause 20 of the Listing Agreement

Name of the Company : Bharat Gears Limited

Particulars	Current Year ended March 31, 2013 (Rs in Lacs)	Previous Year ended March 31, 2012 (Rs in Lacs)
1. Total turnover and other Receipts	39532	43644
2. Gross Profit: (Before deducting any of the following)	3065	5023
(a) Interest	1165	1269
(b) Depreciation	1155	1078
(c) Tax Liability	248	817
(d) Others, if any (Prov. For diminution in value of investments/permanent diminution)		
3 Net Profit available for appropriations	497	1859
4 (a) Add :-		
B/Fd. From Last Year's Balance	2870	1491
Less: Transferred to		
(1) General Reserve	75	200
(2) Capital Redemption Reserve	-	104
5. Dividend (Final)		
(a) Preference Share Rs. Nil (Previous Year : Rs. 10/-)	-	10
No. of Shares - Nil (Previous Year : 104250)		
(a) Per ordinary Share Rs 1.80/- (Previous Year : Rs. 1.80/-)	141	141
No. of Shares :7817833 (Previous Year : 7817833)		
(b) Dividend Tax	23	25
Total Dividend per shares (Amount in Rs.)	164	176
6. Balance Carried Forward	3128	2870

7. Closure of register of members/Record Date : To be informed separately

For Bharat Gears Limited


Prashant Khattry
Head Legal &
Company Secretary



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