

4/2

BIMETAL BEARINGS LIMITED
(A MEMBER OF AMALGAMATIONS GROUP)
Regd. Office: "Huzur Gardens", Sembiam, Chennai - 600 011

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2013

Rs. in Lakhs

S. No.	Particulars	Unaudited			Audited	
		Quarter ended			Year Ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
1	Income From Operations					
	a) Net Sales (Net of Excise Duty)	4046.83	3576.16	4298.08	15592.06	16767.44
	b) Other Operating Income	112.68	122.62	149.13	485.27	524.79
	Total Income from Operations (Net)	4159.51	3698.78	4447.21	16077.33	17292.23
2	Expenses					
	a) Cost of Materials Consumed	2150.66	2027.64	2303.04	8752.92	9104.18
	b) Purchase of Stock in Trade	-	-	-	-	52.90
	c) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	425.16	-120.50	39.31	-185.98	-148.52
	d) Employee benefits expense	443.29	508.29	445.70	2013.27	1956.65
	e) Depreciation and amortisation expenses	116.63	103.73	98.18	422.57	405.73
	f) Power and Fuel	321.69	411.63	372.48	1549.44	1373.45
	g) Other Expenditure	664.14	765.94	887.07	3104.19	3183.15
	Total Expenses	4121.57	3696.73	4145.78	15656.41	15927.54
3	Profit from Operations before other Income, Finance Costs and Exceptional items (1-2)	37.94	2.05	301.43	420.92	1364.69
4	Other Income	223.03	106.50	161.86	517.99	563.65
5	Profit from ordinary activities before finance costs and exceptional items(3+4)	260.97	108.55	463.29	938.91	1928.34
6	Finance Costs	8.39	7.85	8.78	30.38	48.66
7	Profit from ordinary activities after finance costs but before exceptional items(5-6)	252.58	100.70	454.51	908.53	1879.68
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities Before Tax(7-8)	252.58	100.70	454.51	908.53	1879.68
10	Tax Expense	27.78	35.14	135.89	232.83	594.63
11	Net Profit from Ordinary Activities after Tax (9-10)	224.80	65.56	318.62	675.70	1285.05
12	Extraordinary items (Net of Tax expenses)	-	-	-	-	-
13	Net Profit for the Period (11-12)	224.80	65.56	318.62	675.70	1285.05
14	Paid up Equity Share capital (face value Rs10/-each)	382.50	382.50	382.50	382.50	382.50
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous accounting Year	-	-	-	13,291.06	13,018.12
16(i)	Earnings per share (before extraordinary items) (not annualised)					
	(a) Basic	Rs 5.88	Rs 1.71	Rs 8.33	Rs 17.67	Rs 33.60
	(b) Diluted	Rs 5.88	Rs 1.71	Rs 8.33	Rs 17.67	Rs 33.60
16(ii)	Earnings per share (after extraordinary items) (not annualised)					
	(a) Basic	Rs 5.88	Rs 1.71	Rs 8.33	Rs 17.67	Rs 33.60
	(b) Diluted	Rs 5.88	Rs 1.71	Rs 8.33	Rs 17.67	Rs 33.60

PART II

Select Information for the Quarter and Three Months ended 31st March 2013						
A	PARTICULARS OF SHARE HOLDING					
1	Public Shareholding					
	a) Number of Shares	960874	960874	960874	960874	960874
	b) Percentage of Shareholding	25.12%	25.12%	25.12%	25.12%	25.12%
2	Promoters and promoter group shareholding					
	a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
	b) Non Encumbered					
	- Number of Shares	2864126	2864126	2864126	2864126	2864126
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	74.88%	74.88%	74.88%	74.88%	74.88%
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the Quarter			NIL		
	Received during the quarter			1		
	Disposed of During the quarter			1		
	Remaining unresolved at the end of the quarter			NIL		

5

2/2

Statement of Assets and Liabilities

Particulars	As at	As at
	31 March 2013	31 March 2012
A EQUITY AND LIABILITIES		
1 Share Holders 'Funds		
(a) Share capital	382.50	382.50
(b) Reserves and surplus	13291.06	13018.12
Sub-total-Shareholder's funds	13673.56	13400.62
2 Non Current liabilities		
(a) Long-term borrowings	124.00	68.50
(b) Deferred tax liabilities(net)	362.42	368.63
(c) Long term provisions	77.71	64.14
Sub-total-Non current liabilities	564.13	501.27
3 Current liabilities		
(a) Trade payables	1098.21	1119.65
(b) Other current liabilities	725.13	990.37
(c) Short term provisions	495.10	552.49
Sub-total-Current liabilities	2318.44	2662.51
Total Equity and Liabilities	16556.13	16564.40
B ASSETS		
1 Non current assets		
(a) Fixed assets		
(i) Tangible Assets	3572.21	3354.78
(ii) Intangible Assets	54.30	67.17
(iii) Capital Work -in-Progress	94.34	75.64
(iv) Intangible assets under Development	65.65	33.80
b) Non current investments	1053.95	1288.04
(c) Long term loans and advances	169.20	119.82
(d) Other non current assets	664.00	864.00
Sub-total-Non- current assets	5673.65	5803.25
2 Current assets		
(a) Current investments	469.26	280.04
(b) Inventories	5242.03	5027.17
(c) Trade receivables	3488.07	4004.80
(d) Cash and cash equivalents	562.45	603.55
(e) Short term loans and advances	637.96	560.65
(f) Other current assets	482.71	284.94
Sub-total-Current assets	10882.48	10761.15
Total Assets	16556.13	16564.40

- 1 The above results reviewed by the Audit Committee were approved and taken on record by the Board of Directors at their meeting held on 22 nd May 2013
- 2 The Board of Directors have recommended a dividend of Rs. 9/- per share .
Book Closure Dates have been fixed as 2nd July 2013 to 19th July 2013
- 3 The results for the quarter ended 31.03.2013 are derived figures arrived at by subtracting the results for Nine months ended 31.12.2012 from the Audited Results for the year ended 31.03.2013
- 4 The Previous period figures have been re-grouped/reclassified wherever necessary to conform to the classification for this year wherever necessary
- 5 The Company is engaged in a single segment activity only.

CHENNAI
22 nd May 2013

S. Narayanan
S. Narayanan
Wholtime Director