

BLUE CHIP INDIA LIMITED

10, PRINCEP STREET, 2ND FLOOR, KOLKATA - 700 072

Phone : 2225-6851 ♦ FAX : (033) 2237-9053

E-mail : info@bluechipindia.net

Website : www.bluechipindia.net

May 30, 2013

To
The Asst. General Manager – Listing
The National Stock Exchange of India Ltd.
Plot No C/1, Block –G
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

To,
The Asst. General Manager
Department of Corporate Services
Bombay Stock Exchange Ltd.
25th Floor, Phiroz Jeejeeboy Towers
Dalal Street, Mumbai – 400 001

Dear Sir,

Sub: Revised Audited Financial Result for quarter ended 31.03.2013

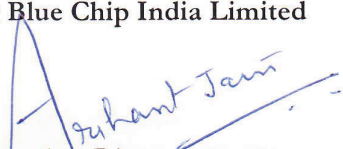
This is with reference to our letter dated 30.05.2013 wherein we have provided our Audited Financial Result for the financial year ended 31.03.2013 as per the prescribed format of Clause 41 of the Listing Agreement, we regret to inform you that due to some oversight in presenting the final figures of the fourth quarter ended 31.03.2013 in the first Column Point no. 19.i , 19.ii and others of Clause 41 format the data was misprinted, hence the figure mentioned in that column was incorrect. We are enclosing the corrected financial figures in prescribed format making requisite changes, wherever necessary. However corrected result has already been couriered and sent for publication.

We humbly request you to kindly upload the enclosed result at your website and kindly remove the earlier result from your website. We regret the inconvenience caused to you and shall make all endeavors including a more stringent internal control mechanism so as to avoid any errors in the future.

Thanking You,

Yours Faithfully

For **Blue Chip India Limited**


Managing Director

Encl: a/a

BLUE CHIP INDIA LIMITED

Regd Office : 10, Princep Street, 2nd Floor, Kolkata - 700072

AUDITED FINANCIAL RESULTS

FOR THE YEAR ENDED 31ST MARCH, 2013

Particulars					(Rs. In lacs)	
	(1)	(2)	(3)	(4)	(5)	
	3 months ended 31.03.2013	Previous 3 months ended 31.12.2012	Corresponding 3 months ended in the previous year 31.03.2012	Year to date figures for current period ended 31.03.2013	Previous accounting year ended 31.03.2012	
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
Income from operations						
1 (a) Net Sales/ Income from Operations	560.48	1,189.96	1,595.00	3,352.17	6,053.90	
(b) Other (Operating) Income	-	-	-	-	-	
Total Income from operations(Net)	560.48	1,189.96	1,595.00	3,352.17	6,053.90	
Expenses						
a) Cost of materials consumed	-	-	-	-	-	
b) Purchase of stock -in-trade	553.51	1,106.47	1,391.68	3,260.76	5,758.05	
c) Changes in Inventories of finished goods, work-in-progress and stock -in-trade	129.71	(65.23)	93.23	52.40	254.47	
d) Employees benefit expenses	2.72	2.04	2.07	8.56	4.60	
e) Depreciation and amortisation expense	1.43	1.44	1.43	5.74	5.67	
f) Other expenses	4.92	6.63	6.72	24.26	34.07	
Total expenses	692.29	1,051.35	1,495.13	3,351.72	6,056.86	
Profit (+) / Loss (-) from Operation before Other Income, finance costs and exceptional items (1-2)	(131.81)	138.61	99.87	0.45	(2.96)	
4 Other Income	10.51	8.91	10.77	32.36	32.83	
Profit / Loss from ordinary activities before finance cost and exceptional items (3+4)	(121.30)	147.52	110.64	32.81	29.87	
6 Interest	3.61	4.24	6.06	17.91	25.15	
Profit (+) / Loss (-) from ordinary activities after finance costs but before Exceptional Items (5+6)	(124.91)	143.28	104.58	14.90	4.72	
8 Exceptional Items	-	-	-	2.46	-	
Net Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(124.91)	143.28	104.58	17.36	4.72	
10 Provision for taxation (a) Current Tax	-	-	-	2.20	-	
(d) Deferred Tax	-	-	72.69	-	72.69	
Net Profit (+) / Loss (-) from Ordinary Activities after tax (9+10)	(124.91)	143.28	177.27	15.16	77.41	
12 Extraordinary Items (net of tax Expense Rs. _____)	-	-	-	-	-	
Net Profit (+) / Loss(-) for the period (11+12)	(124.91)	143.28	177.27	15.16	77.41	
14 Share of profit/(loss) of associates	-	-	-	-	-	

Cont..... 2

15	Minority interest	-	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit/(loss) of associates(13+14+15)	(124.91)	143.28	177.27	15.16	77.41		
	- Basic & Diluted EPS (not annualised)							
17	Paid-up equity share capital(face value Rs 2/-)	1106.09	1106.09	1106.09	1106.09	1106.09	1106.09	1106.09
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(979.91)	(997.27)	(997.27)	(979.91)	(997.27)	(979.91)	(997.27)
19.i	Earning per share(before extraordinary items)							
	(a) Basic	(0.23)	0.13	(0.32)	0.03	0.14		
	(b) Diluted							
19.ii	Earning per share(after extraordinary items)							
	(a) Basic	(0.23)	0.13	(0.32)	0.03	0.14		
	(b) Diluted							
PART II								
A PARTICULARS OF SHAREHOLDING								
1	Public shareholding							
	- Number of shares	48926171	48926171	48926171	48926171	48926171	48926171	48926171
	- Percentage of shareholding	88.47	88.47	88.47	88.47	88.47	88.47	88.47
2	Promoters and Promoter Group Shareholding							
	a) Pledge / Encumbered							
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a Percentage of total Shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a Percentage of the total shares capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - Encumbered							
	- Number of Shares	6378169	6378169	6378169	6378169	6378169	6378169	6378169
	- Percentage of Shares (as a Percentage of total Shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a Percentage of the total shares capital of the company)	11.53	11.53	11.53	11.53	11.53	11.53	11.53

B INVESTOR COMPLAINTS

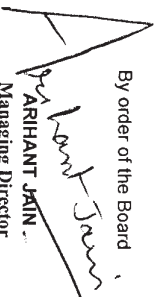
Particulars	3 month ended 31.03.2013	
	Pending at the beginning of the quarter	- Nil -
Received during the quarter	- Nil -	
Disposed of during the quarter	- Nil -	
Remaining unresolved at the end of the quarter	- Nil -	

Statement of Assets & Liabilities

	Particulars	(Rs. In lacs)	
		At as current year ended 31.03.2013	As at Previous year ended 31.03.2012
	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	110,608,680.00	110,608,680.00
	(b) Reserve & Surplus	(97991131.13)	(9726732.37)
	© Money received against share warrants		
	Sub-total-Share holders' funds	12,617,548.87	10,881,947.63
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	7,373,377.85	12,505,126.68
	(b) Deferred tax liabilities	-	-
	© Other long-term liabilities	53,720,860.00	2,642,029.00
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	61,094,237.85	15,147,155.68
5	Current liabilities		
	(a) Short-term borrowings	15,717,547.20	17,211,736.40
	(b) Trade payable	1,680,324.75	55,428,685.00
	© Other current liabilities	3,585,614.00	3,585,614.00
	(d) Short-term provisions	20,983,485.95	76,226,035.40
	Sub-total - Current liabilities		
	TOTAL - EQUITY AND LIABILITIES	94,695,272.67	102,255,138.71
B	Assets		
1	Non-current assets		
	(a) Fixed assets	4,373,585.75	4,925,599.75
	(b) Goodwill on consolidation	-	-
	© Non-current investments	-	-
	(d) Deferred tax assets(net)	15,629,893.00	15,629,893.00
	(e) Long-term loans and advances	24,817,451.23	13,419,009.23
	(f) Others non-current assets	-	-
	Sub-total - Non-current assets	44,820,929.98	33,974,501.98
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	42,381,773.04	47,621,430.04
	© Trade receivable	454,118.15	14,178,678.97
	(d) Cash and Bank balances	2,340,331.02	1,714,758.24
	(e) Short-term loans and advances	-	-
	(f) Others current assets	4,698,120.48	4,765,769.48
	Sub-total - current assets	49,874,342.69	68,280,636.73
	TOTAL ASSETS	94,695,272.67	102,255,138.71

NOTES :

- 1 The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on 30th day of May, 2013.
- 2 The Figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year.
- 3 Since the company operates in one segment only i.e. fund base activities, the clauses relating to segment wise reports is not applicable to the Company.
- 4 No investor complaints were received during the quarter and no complaints were outstanding at the beginning and end of the quarter.
- 5 The figures for the previous year/ period have been rearranged wherever necessary.

By order of the Board

ARIHANT JAIN
Managing Director

Place : Kolkata
Date : 30th May, 2013