

THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N.Heredia Marg, Ballard Estate, Mumbai-400 001

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013

Rs. in crores

	PARTICULARS	(1)	(2)	(3)	(4)	(5)
		QUARTER ENDED 31.03.2013 (Unaudited)	QUARTER ENDED 31.12.2012 (Unaudited)	QUARTER ENDED 31.03.2012 (Unaudited)	YEAR ENDED 31.03.2013 (Audited)	YEAR ENDED 31.03.2012 (Audited)
	PART I					
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	845.10	471.07	882.90	2286.12	2190.70
	(b) Other operating income	12.10	9.54	9.87	43.14	40.11
	Total income from operations (net)	857.20	480.61	892.77	2329.26	2230.81
2	Expenses					
	(a) Cost of materials consumed	327.05	284.80	315.97	1194.25	1264.50
	(b) Purchase of stock-in-trade	25.06	34.36	35.52	124.09	118.14
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	109.83	(3.76)	(659.35)	173.67	(683.38)
	(d) Employee benefits expense	26.55	24.99	22.73	98.46	84.21
	(e) Depreciation and amortisation expenses	16.41	15.22	16.00	62.03	61.39
	(f) Other expenses	142.37	117.03	922.47	450.18	1185.10
	Total expenses	647.27	472.64	653.34	2102.68	2029.96
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	209.93	7.97	239.43	226.58	200.85
4	Other Income	8.36	7.43	11.23	45.97	54.57
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	218.29	15.40	250.66	272.55	255.42
6	Finance costs	38.38	42.26	49.98	174.74	180.57
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	179.91	(26.86)	200.68	97.81	74.85
8	Exceptional Items	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	179.91	(26.86)	200.68	97.81	74.85
10	Tax expense - Current	22.11	-	15.50	22.11	15.50
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	157.80	(26.86)	185.18	75.70	59.35
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	157.80	(26.86)	185.18	75.70	59.35
14	Paid up equity share capital (Face value Rs.2 per share)	41.31	41.31	41.31	41.31	41.31
15	Reserves excluding revaluation reserves				424.82	373.25
16.i	Earnings per share (before extraordinary items)					
	Basic (Rs.)	7.64	(1.30)	8.97	3.67	2.92
	Diluted (Rs.)	7.64	(1.30)	8.97	3.67	2.92
16.ii	Earnings per share (after extraordinary items)					
	Basic (Rs.)	7.64	(1.30)	8.97	3.67	2.92
	Diluted (Rs.)	7.64	(1.30)	8.97	3.67	2.92

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	PARTICULARS	(1)	(2)	(3)	(4)	(5)
		QUARTER ENDED 31.03.2013 (Unaudited)	QUARTER ENDED 31.12.2012 (Unaudited)	QUARTER ENDED 31.03.2012 (Unaudited)	YEAR ENDED 31.03.2013 (Audited)	YEAR ENDED 31.03.2012 (Audited)
	PART II					
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	9,58,15,807	9,62,73,880	1,92,54,776	9,58,15,807	1,92,54,776
	- Percentage of shareholding	46.39	46.61	46.61	46.39	46.61
2	Promoters & promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	75,06,000	1,63,31,000	44,19,600	75,06,000	44,19,600
	- Percentage of shares	6.78	14.81	20.04	6.78	20.04
	(as a % of total shareholding of promoter and promoter group)					
	- Percentage of shares	3.64	7.91	10.70	3.64	10.70
	(as a % of total share capital on the company)					
	b) Non-encumbered					
	- Number of Shares	10,32,13,093	9,39,30,020	1,76,32,604	10,32,13,093	1,76,32,604
	- Percentage of shares	93.22	85.19	79.96	93.22	79.96
	(as a % of total shareholding of promoter and promoter group)					
	- Percentage of shares	49.97	45.48	42.69	49.97	42.69
	(as a % of total share capital on the company)					
	Face value per share in Rupees	2	2	10	2	10
B	INVESTOR COMPLAINTS	Quarter ended 31.03.2013				
	(a) Pending at the beginning of the quarter	Nil				
	(b) Received during the quarter	37				
	(c) Disposed of during the quarter	37				
	(d) Remaining unresolved at the end of the quarter	Nil				

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. in crores

PARTICULARS	(a)	(b)	(c)	(d)	(e)
	QUARTER ENDED 31.03.2013 (Unaudited)	QUARTER ENDED 31.12.2012 (Unaudited)	QUARTER ENDED 31.03.2012 (Unaudited)	YEAR ENDED 31.03.2013 (Audited)	YEAR ENDED 31.03.2012 (Audited)
	1. Segment Revenue (net sales/income from each segment)				
(a) Textile	104.80	113.99	108.45	454.65	423.18
(b) Polyester	312.97	281.14	291.44	1212.69	1244.96
(c) Real Estate	439.88	87.01	493.83	665.70	566.27
(d) Unallocated	0.02	0.03	0.06	0.09	0.08
Total	857.67	482.17	893.78	2333.13	2234.49
Add/(Less) :Inter segment revenue	(0.47)	(1.56)	(1.01)	(3.87)	(3.68)
Net Sales/Income from Operations	857.20	480.61	892.77	2329.26	2230.81
2. Segment Results - Profit/ (Loss)					
(a) Textile	(9.90)	(1.35)	(5.50)	(12.34)	5.22
(b) Polyester	(20.66)	(9.71)	2.34	(27.04)	2.82
(c) Real Estate	267.12	35.26	260.55	349.61	268.58
Total	236.56	24.20	257.39	310.23	276.62
Less: (i) Net Interest expense	38.38	42.26	49.98	174.74	180.57
(ii) Other un-allocable expenditure net of un-allocable income	18.27	8.80	6.73	37.68	21.20
Total Profit/ (Loss) before Tax	179.91	(26.86)	200.68	97.81	74.85
3. Capital Employed (Segment Assets - Segment Liabilities)					
(a) Textile	390.77	404.00	420.53	390.77	420.53
(b) Polyester	338.75	325.87	500.04	338.75	500.04
(c) Real Estate	2089.04	2009.03	2037.88	2089.04	2037.88
Unallocated:					
(i) Others	116.41	129.30	134.00	116.41	134.00
Total Capital Employed	2934.97	2868.20	3092.45	2934.97	3092.45

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STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2013

(Rs.in Crores)

Particulars	As at	As at
	March 31, 2013	March 31, 2012
	Audited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share capital	41.31	41.31
(b) Reserves and surplus	1,645.77	1,751.09
Sub Total	1,687.08	1,792.40
2 Non-current liabilities		
(a) Long-term borrowings	559.64	508.06
(b) Other long-term liabilities	2.69	1.23
(c) Long-term provisions	10.17	2.99
Sub Total	572.50	512.28
3 Current liabilities		
(a) Short term borrowings	401.96	303.83
(b) Trade payables	586.53	342.83
(c) Other current liabilities	494.47	607.94
(d) Short-term provisions	28.56	28.82
Sub Total	1,511.52	1,283.42
TOTAL-EQUITY AND LIABILITIES	3,771.10	3,588.10
B ASSETS		
1 Non-current assets		
(a) Fixed assets	1,034.86	1,031.46
(b) Non-current investments	55.96	55.96
(c) Long-term loans and advances	61.48	52.82
(d) Other non current assets	24.99	4.27
Sub Total	1,177.29	1,144.51
2 Current assets		
(a) Inventories	1,285.99	1,549.73
(b) Trade receivables	216.80	137.59
(c) Cash and cash equivalents	42.55	33.31
(d) Short-term loans and advances	161.01	184.76
(e) Other current assets	887.46	538.20
Sub Total	2,593.81	2,443.59
TOTAL-ASSETS	3,771.10	3,588.10

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013

NOTES -

- 1 The above results were reviewed by the Audit Committee at their meeting held on 27th May, 2013 and approved by the Board of Directors at their meeting held on 28th May, 2013.
- 2 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the 3rd quarter of the current financial year.
- 3 Board of Directors has recommended a dividend of Re. 1/- per equity share of Rs.2/- each for the year ended 31st March, 2013.
- 4 The Company has during the year ended 31st March, 2013 ,pursuant to various agreements for sale, has sold a part of the proposed residential tower being constructed on such land and in accordance with accounting policy formulated by the Company, recognised revenue of Rs.614.43 crores which includes an amount of Rs.156.91 crores released from the revaluation reserve.
- 5 The equity shares of the Company having face value of Rs.10/- each have been sub-divided into 5 equity shares of face value of Rs.2/- effective 1st November, 2012 pursuant to the approval of the shareholders on 18th October, 2012. In accordance with AS-20 "Earnings per Share", the per share calculations for the quarter and period ended 31st March, 2013 and the pervious periods have been presented based on the revised number of shares to make them comparable.
- 6 Figures for the previous periods have been regrouped / restated wherever necessary.

Mumbai: 28th May, 2013

FOR THE BOMBAY DYEING AND MANUFACTURING COMPANY LIMITED


DURGESH MEHTA
JOINT MANAGING DIRECTOR

**KALYANIWALLA
& MISTRY (Regd.)**

C H A R T E R E D A C C O U N T A N T S

The Board of Directors
The Bombay Dyeing and Manufacturing Company Limited

**Auditor's Report on the Financial Results of the Company for the year ended March 31, 2013
pursuant to Clause 41 of the Listing Agreement**

We have audited the accompanying financial results of The Bombay Dyeing and Manufacturing Company Limited (the "Company") for the year ended March 31, 2013 (initialed by us for identification purposes), attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public shareholding' and 'Promoters and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. Attention is drawn to the fact that the figures for the quarter ended March 31, 2013 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results up to the end of the third quarter which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of the annual financial results which have been prepared in accordance with the recognition and measurement principles laid down in the Companies Accounting Standards Rules, 2006 as per Section 211 3(C) of the Companies Act, 1956 and the other accounting principles generally accepted in India and in compliance with clause 41 of the Listing Agreement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in the financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Without modifying our opinion, we draw attention to:

Note 34 regarding an agreement to sell certain apartments in the proposed residential towers being constructed at Island City Centre to SCAL Services Ltd., an associate company, for a consideration of Rs. 701.81 crores (31.3.2012 Rs. 743.83 crore). The Company has recognized revenue of Rs.339.47 crore (31.3.2012 Rs. 341.82 crores) from the said transaction, including an amount of Rs.89.38 crore (31.3.2012 Rs. 103.67 crores) released from Revaluation Reserve.



**KALYANIWALLA
& MISTRY**

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement with the Stock Exchange to the extent applicable; and
- (ii) gives a true and fair view of the net profit and other financial information for the quarter and year ended March 31, 2013.

For and on behalf of
KALYANIWALLA & MISTRY
Chartered Accountants
Registration No: 104607W



Viraf R. Mehta
Partner
Membership No. 32083
Place: Mumbai
Date: May 28, 2013.