

BRADY & MORRIS ENGINEERING COMPANY LIMITED

Registered Office :
'Brady House', 12-14 Veer Nariman Road
Fort, Mumbai 400001.

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2013

Sr. No.	Particulars	(Rs. In Lacs)				
		3 months ended 31.03.13	3 months ended 31.12.2012	Corresponding 3 months ended 31.03.2012 in previous year	Year to date figures for current period ended 31-03-2013	Year ended 31-03-2012
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
PART I						
1	Income from operations					
(a)	Net Sales/Income from operations (Net of excise duty)	896.00	859.27	823.65	3,134.25	3,437.15
(b)	Other operating income	(1.62)	5.68	6.43	12.72	11.67
	Total Income from Operations (net)	894.38	864.95	830.08	3,146.98	3,448.82
2	Expenses					
(a)	Cost of materials consumed	468.51	310.77	364.52	1,521.10	1,805.50
(b)	Purchases of stock-in-trade	1.20	2.06	1.03	3.66	5.85
(c)	Changes in inventories of finished goods, work-in-progress and stock in trade	2.23	195.12	(97.32)	208.93	241.79
(d)	Employee benefits expense	119.52	102.48	90.69	390.39	358.27
(e)	Depreciation and amortisation expense	28.26	27.32	29.99	107.68	94.89
(f)	Other expenses	192.67	150.53	460.75	610.08	1,185.11
	Total expenses	772.37	788.26	849.66	2,943.84	3,691.42
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	114.00	76.69	(20.58)	203.13	(242.60)
4	Other Income					
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	114.00	76.69	(20.58)	203.13	(242.60)
6	Finance costs	20.85	31.06	20.14	114.80	234.23
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	93.16	45.63	(90.72)	88.33	(476.83)
8	Exceptional items	22.69	6.59	(146.30)	12.58	(176.41)
9	Profit / (Loss) from ordinary activities before tax (7+8)	70.46	39.06	55.59	75.75	(300.41)
10	Tax expense					
a	Current					
b	Deferred					(16.73)
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	70.46	39.06	55.59	75.75	(283.68)
12	Extraordinary items (not of expense Rs)					
13	Net Profit / (Loss) for the period (11+12)	70.46	39.06	55.59	75.75	(283.68)
14	Paid-up equity share capital (Face value of the share Rs.10)	225.00	225.00	225.00	225.00	225.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					(427.23)
16.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised)					
(a)	Basic	3.13	1.74	2.47	3.37	(12.61)
(b)	Diluted	3.13	1.74	2.47	3.37	(12.61)
16.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised)					
(a)	Basic	3.13	1.74	2.47	3.37	(12.61)
(b)	Diluted	3.13	1.74	2.47	3.37	(12.61)
PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
-	Number of shares	423,649	423,649	423,649	423,649	423,649
-	Percentage of shareholding	18.83	18.83	18.83	18.83	18.83
2	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
-	Number of shares	NIL	NIL	NIL	NIL	NIL
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
-	Percentage of shares (as a % of the total share capital of the company)					

b) Non-Encumbered					
Number of shares	1,826,351	1,826,351	1,826,351	1,826,351	1,826,351
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
Percentage of shares (as a % of the total share capital of the company)	81.17	81.17	81.17	81.17	81.17

Particulars		3 months ended
B INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		NIL
Received during the quarter		NIL
Disposed of during the quarter		NIL
Remaining unresolved at the end of the quarter		NIL

NOTES :

- The above results were taken on record by the Board of Directors at the meeting held on 18.05.2013
- Figures of previous periods have been regrouped wherever necessary.
- Since the Company is operating only in Engineering products and therefore it does not have any reportable segment. Hence, the provisions of Accounting Standard - 17 "Segment Reporting" are not applicable to company.
- The figure of the 1st quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the 3rd quarter of the current financial year.

MUMBAI,
18.05.2013

FOR & ON BEHALF OF THE BOARD

CHAIRMAN

BRADY AND MORRIS ENGINEERING CO. LTD.
Statement of Assets and liabilities

(Rs. In lacs)

Particulars		As at 31st March, 2013	As at 31st March, 2012
I.	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	Share Capital		975.00
	Reserves and Surplus	975.00	975.00
	Money Received against share warrants	(235.28)	(311.03)
	Sub-total of Shareholders' Funds	-	-
		739.72	663.97
2	Share Application Money Pending Allotment	-	-
3	Minority Interest	-	-
4	Non-Current Liabilities		
	Long- term borrowings	40.76	30.70
	Deferred tax Liabilities (Net)	-	-
	Other Long Term Liabilities	-	-
	Long Term Provisions	1,355.69	1,318.53
		19.28	10.77
	Sub-Total Non- Current Liabilites	1,415.73	1,360.00
5	Current Liabilities		
	Short term borrowings	541.03	942.91
	Trade Payables	1,716.61	1,326.67
	Other Current Liabilities	177.59	161.62
	Short Term Provisions	34.80	44.02
	Sub-Total Current Liabilites	2,470.03	2,475.22
	TOTAL EQUITY AND LIABILITIES	4,625.48	4,499.19
II.	ASSETS		
1	Non-Current Assets		
	Fixed assets		
	a) Tangible assets	1,230.89	1,296.72
	b) Intangible assets	2.82	0.15
	c) Capital work-in-progress	98.16	106.07
	Goodwill on Consolidation*	-	-
	Non-current investments	6.28	6.28
	Deferred tax assets (Net)	-	-
	Long term loans and advances	44.82	39.84
	Other Non- Current Assets	-	-
	Sub-Total Non-Current Assets	1,382.97	1,449.06
2	Current assets		
	Current Investments	-	-
	Inventories	1,137.85	1,260.91
	Trade Receivables	1,720.44	1,268.07
	Cash and cash equivalents	103.54	87.13
	Short Term Loans and Advances	269.84	423.49
	Other Current Assets	10.84	10.53
	Sub-Total Current Assets	3242.52	3050.13
	TOTAL-ASSETS	4,625.48	4,499.19

* Applicable in the case of consolidated statement of assets and liabilities.

For and on behalf of the Board of Directors

MUMBAI
18 May, 2013

 CHAIRMAN