

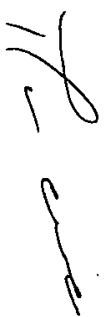
Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / Invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC):				CINELINE INDIA LIMITED (Formerly known as Cinemax Properties Limited)			
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (bold the relevant one):				Rasesh B. Kanakia			
Date of reporting:				14th May, 2013			
Names of the stock exchange(s) where the shares of the target company are listed:				NSE & BSE			
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)				Release of Encumbrance			
Promoter (s) or PACs with him	Pre-event holding	Details of events pertaining to encumbrance	Post event holding (encumbered shares to be excluded)	(*) Details of encumbrance (pledged/ten or others- give details			
Names	Number	% of total share capital	Type - creation/ invocation/ release	Date (s)	Number	% of total share capital	
Rasesh B. Kanakia	1582424	5.65	Release of shares	17/04/2013	1892424	6.76	Release of 3,10,000 shares pledged with Everest Flavours Limited
Rasesh B. Kanakia	1892424	6.76	Release of shares	18/04/2013	3332424	11.90	Release of 14,40,000 shares pledged with Everest Flavours Limited
Rasesh B. Kanakia	3332424	11.90	Release of shares	05/08/2013	3432424	12.26	Release of 1,00,000 shares pledged with Shrilekha Trading Private Limited

Note:

1. Total shares held by me as Chairman & Whole Time Director of the Company is 9368424 shares constituting to 33.46% of the total share capital of the Target Company

2. (*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.



Rasesh Kanakia
Chairman & Whole Time Director