

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC):		CINELINE INDIA LIMITED (Formerly known as Cinemax Properties Limited)	
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (bold the relevant one):		Himanshu B. Kanakia	
Date of reporting:		14th May, 2013	
Names of the stock exchange(s) where the shares of the target company are listed:		NSE & BSE	
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)			
Promoter (s) or PACs with him	Pre-event holding	Details of events pertaining to encumbrance	Release of Encumbrance
Names	Number % of total share capital	Type - creation/ invocation/ release	Post event holding (encumbered shares to be excluded)
Himanshu B. Kanakia	1034424 3.69%	Release of Shares	2234424 7.98%
		Date (s)	(*) Details of encumbrance (pledgee/lien or others- give details)
		8/5/2013	Release of 12,00,000 equity shares pledged with Shrilekha Trading Private Limited

Notes:

- Total shares held by me as Promoter and Managing Director of the Company is 9368424 shares constituting to 33.46% of the total share capital of the Target Company
- (*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

H B K
Himanshu B. Kanakia
Managing Director