

CINELINE INDIA LIMITED (FORMERLY KNOWN AS CINEMAX PROPERTIES LIMITED)
 Regd. Office: 215, Atrium, 10th Floor, J. B. Nagar, Andheri Kurli Road, Andheri-East, Mumbai 400 093.

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2013

(Rs. in lacs, except per share data)

| Sl. No. | Particulars | Quarter ended | | | Year ended | |
|---------|--------------------------------------------------------------------------------------------------------|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
| | | 31.03.2013 (Audited) | 31.12.2012 (Unaudited) | 31.03.2012 (Audited) | 31.03.2013 (Audited) | 31.03.2012 (Audited) |
| 1 | Income from operations | | | | | |
| | (i) Service income from operations | 464 | 526 | 5,592 | 1,856 | 23,294 |
| | Net of a) Entertainment tax | | | | | |
| | b) Other operating income | 3 | 3 | 249 | 10 | 869 |
| | Total income from operations (net) | 467 | 529 | 5,841 | 1,866 | 24,163 |
| 2 | Expenses | | | | | |
| | a) Infra-developers' share | - | - | 1,552 | - | 6,754 |
| | B) Cost of provision of food and beverages | - | - | 361 | - | 4,518 |
| | c) Employee benefits expenses | 9 | 8 | 635 | 34 | 2,369 |
| | d) Depreciation and amortisation expenses | 116 | 100 | 462 | 416 | 1,960 |
| | e) Other expenses | - | - | - | - | - |
| | Rent | - | - | 1,048 | - | 3,621 |
| | Repair and maintenance | 52 | 47 | 245 | 218 | 690 |
| | Reversal of provision | 29 | 29 | 436 | 100 | 1,623 |
| | Power and fuel | 14 | 15 | 477 | 66 | 1,872 |
| | Others | 74 | 23 | 819 | 137 | 2,616 |
| | Total expenses | 294 | 225 | 6,035 | 971 | 23,023 |
| 3 | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | 173 | 304 | (194) | 895 | 1,140 |
| 4 | Other income | 4 | - | 179 | 4 | 410 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4) | 177 | 304 | (15) | 929 | 1,550 |
| 6 | Finance costs | 120 | 67 | 397 | 339 | 1,459 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6) | 57 | 237 | (412) | 590 | 51 |
| 8 | Exceptional items | - | - | 121 | - | 569 |
| 9 | Profit / (Loss) from ordinary activities before tax (7+8) | 57 | 237 | (333) | 590 | (518) |
| 10 | Tax credit available | (13) | (67) | 302 | (149) | 607 |
| 11 | Net Profit / (Loss) from ordinary activities after tax (9+10) | 44 | 170 | (231) | 441 | 89 |
| 12 | Extraordinary item - Refer note 3 | - | - | - | 57 | - |
| 13 | Net Profit / (Loss) for the period/ year (11-12) | 44 | 170 | (231) | 498 | 89 |
| 14 | Depreciation and amortisation | 1,400 | 1,400 | 2,800 | 1,400 | 2,800 |
| | Provision for tax | 3 | 5 | 13 | 3 | 10 |
| 15 | Reserves | - | - | - | 5,669 | 11,236 |
| 16 | Balance carried over from previous financial years | | | | | |
| | (i) Unaudited | | | | | |
| | a) Basic | 0.16 | 0.61 | (0.83) | 1.58 | 0.32 |
| | b) Diluted | 0.16 | 0.61 | (0.83) | 1.58 | 0.32 |
| 17 | Earnings - Loss, per share after various adjustments, not evaluated | | | | | |
| | (i) Basic | 0.16 | 0.61 | (0.83) | 1.37 | 0.32 |
| | (ii) Diluted | 0.16 | 0.61 | (0.83) | 1.37 | 0.32 |
| 18 | PARTICULARS OF SHAREHOLDING | | | | | |
| | Equity shareholders | | | | | |
| | Number of shares | 8,605,184 | 8,635,184 | 8,605,184 | 8,605,184 | 8,605,184 |
| | Percentage of shareholding | 30.73 | 30.73 | 30.73 | 30.73 | 30.73 |
| 19 | Proprietors and members of group shareholding | | | | | |
| | (i) Holding - Unaudited | | | | | |
| | Number of shares | 16,120,000 | 15,209,000 | 16,195,600 | 16,120,000 | 16,195,600 |
| | Percentage of shares as a % of the total shareholding of promoters and promoter group | 83.11 | 78.88 | 83.50 | 83.11 | 83.50 |
| | Percentage of shares as a % of the total share capital of the Company | 57.57 | 54.64 | 57.84 | 57.57 | 57.84 |
| | (ii) Non-voting equity | | | | | |
| | Number of shares | 3,274,816 | 4,095,816 | 3,199,216 | 3,274,816 | 3,199,216 |
| | Percentage of shares as a % of the total shareholding of promoters and promoter group | 16.89 | 21.12 | 16.50 | 16.89 | 16.50 |
| | Percentage of shares as a % of the total share capital of the Company | 11.70 | 14.63 | 11.43 | 11.70 | 11.43 |

| 20 | Investor Complaints | Quarter ended 31.03.2013 |
|----|------------------------------------------------|--------------------------|
| | Pending at the beginning of the quarter | Nil |
| | Received during the quarter | 2 |
| | Disposed off during the quarter | - |
| | Remaining unresolved at the end of the quarter | Nil |



CINELINE INDIA LIMITED (FORMERLY KNOWN AS CINEMAX PROPERTIES LIMITED)
 Regd. Office: 215, Atrium, 10th Floor, J. B. Nagar, Andheri Kurla Road, Andheri-East, Mumbai 400 093.

STATEMENT OF ASSETS AND LIABILITIES

(Rs.in lacs)

| Particulars | As at 31.03.2013 | As at 31.03.2012 |
|---------------------------------------|---------------------|---------------------|
| EQUITY AND LIABILITIES | | |
| Shareholder's Funds | | |
| Share capital | 1,400 | 2,800 |
| Reserves and surplus | 5,669 | 11,236 |
| Shareholders' funds | 7,069 | 14,036 |
| Non current liabilities | | |
| Long term borrowings | 2,983 | 9,961 |
| Deferred tax liabilities (net) | 266 | - |
| Other long term liabilities | - | - |
| Long term provisions | 3 | 146 |
| Non current liabilities | 3,252 | 10,107 |
| Current liabilities | | |
| Short term borrowings | 155 | 4,786 |
| Trade payables | 61 | 1,691 |
| Other current liabilities | 1,049 | 2,657 |
| Short term provisions | 103 | 1,579 |
| Current liabilities | 1,368 | 10,713 |
| TOTAL - EQUITY AND LIABILITIES | 11,689 | 34,856 |
| ASSETS | | |
| Non current assets | | |
| Fixed assets | 10,401 | 23,128 |
| Capital work-in-progress | - | 2,388 |
| Non current investments | - | 191 |
| Deferred tax assets (net) | - | 496 |
| Long term loans and advances | 846 | 4,156 |
| Other non current assets | - | 83 |
| Non current assets | 11,247 | 30,442 |
| Current assets | | |
| Inventories | - | 251 |
| Trade receivables | 178 | 936 |
| Cash and cash equivalents | 162 | 509 |
| Short-term loans and advances | 97 | 2,713 |
| Other current assets | 5 | 5 |
| Current assets | 442 | 4,414 |
| TOTAL - ASSETS | 11,689 | 34,856 |



Notes to the Audited Financial Results for the year ended 31 March 2013

1 Segment wise Revenue, Results and Capital employed

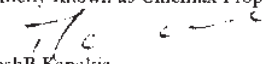
| Sr. No. | Particulars | Quarter ended | | | Year ended | |
|----------|--------------------------------------------------|---------------|--------------|---------------|---------------|---------------|
| | | 31.3.2013 | 31.12.2012 | 31.3.2012 | 31.3.2013 | 31.3.2012 |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| 1 | Segmental revenue (Gross) | | | | | |
| | (a) Retail Space | 441 | 493 | 104 | 1,726 | 426 |
| | (b) Windmill | 30 | 36 | 31 | 174 | 173 |
| | (c) Theatrical exhibition and entertainment | - | - | 6,550 | - | 27,011 |
| | Income from operations | 471 | 529 | 6,685 | 1,900 | 27,610 |
| 2 | Segment result profit / (loss) before tax | | | | | |
| | (a) Retail Space | 153 | 299 | 65 | 854 | 279 |
| | (b) Windmill | (1) | 6 | 52 | 53 | 57 |
| | (c) Theatrical exhibition and entertainment | - | - | (207) | - | 831 |
| | Total | 152 | 305 | (90) | 907 | 1,158 |
| | Add: Unallocable income / (expenses) | (3) | (1) | 75 | 5 | 392 |
| | Less: Finance costs | 93 | 67 | 397 | 312 | 1,499 |
| | Less: Exceptional item | - | - | 121 | - | 569 |
| | Less: Extraordinary item | - | - | - | 57 | - |
| | Profit / (Loss) before tax | 57 | 237 | (533) | 533 | (518) |
| 3 | Capital employed | | | | | |
| | (a) Retail space | 8,655 | 7,579 | 3,682 | 8,655 | 3,682 |
| | (b) Windmill | 1,160 | 1,164 | 1,249 | 1,160 | 1,249 |
| | (c) Unallocable assets less liabilities | 236 | 293 | 1,905 | 236 | 1,905 |
| | (d) Theatrical exhibition and entertainment | - | - | 17,161 | - | 17,161 |
| | Total | 10,051 | 9,036 | 23,997 | 10,051 | 23,997 |

- The figures for the quarter ended 31 March 2013 and for the corresponding quarter ended 31 March 2012 are the balancing figures between the audited figures in respect of the full financial year and the published year to date unaudited figures up to third quarter of the respective financial year ending on 31 March.
- Extraordinary item pertain to the expenses incurred towards carrying out the process of demerging the Company's Theatrical Exhibition Business into a separate entity viz. Cineplex India Limited.
- The above results for the quarter ended 31 March 2013 and for the year ended 31 March 2013 have also been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 29 May 2013.



2. Figures for the previous period / year has been regrouped, wherever necessary and cannot be effectively compared since with effect from 1 April 2012 the Company's Theatre Exhibition Business has been demerged to a separate entity viz. Cinemas India Limited as a going concern in the manner provided for in the scheme sanctioned by Hon'ble High Court of Judicature at Bombay vide its order dated 9 March 2012.

**For Cinline India Limited
(Formerly Known as Cinemax Properties Limited)**


Rasesh B. Kanakia
Chairman
Place: Mumbai
Date: 29 May 2013